



Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
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www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

May 07, 2025

**To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001**

**To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

Scrip Code: 513509

Symbol: KALYANIFRG

Subject: Reply to clarification on Price Movement sought by BSE Limited

Reference: Email dated May 6, 2025.

Dear Sir/Ma'am,

We would like to inform you that that Company has intimated and made relevant disclosures from time to time to Esteemed Exchange of all the events and information which has an impact on the operation, activities and performance of the company which include all the price sensitive information etc. as required to be disclosed under the provisions of the regulations 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in the Company share price is purely due to market conditions and apparently market driven on which the company neither has control nor has any knowledge of reasons.

The company reiterates its adherence to the requirements laid down in Regulation 30 of SEBI (LODR) regulations 2015 and will keep the Stock Exchanges duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanking you

Yours Faithfully,
For **Kalyani Forge Limited**

Rachana Agarwal
Company Secretary and Compliance Officer

CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001