

M/s P. G. BHAGWAT
CHARTERED ACCOUNTANTS**HEAD OFFICE**

Suites 101 - 102, 'Orchard',
Dr. Pai Marg, Baner,
Pune - 411045.

Tel.(O) : 020 - 27290771, 27291772, 27291773

Fax : 020 - 27290774

Email : pgbhagwat@vsnl.com

Web : www.pgbhagwatca.com

Board of Directors,
Kalyani Forge Ltd.
Shangrila Garden, "C" wing,
1st Floor, Opp. Bund Garden,
Pune - 411 001

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Kalyani Forge Ltd. for the period ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

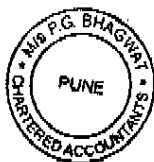
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner

M.No. 117695

Pune: 14th August 2014



**KALYANI FORGE LIMITED**

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp. Bund Garden, Pune - 411 001

TS 16949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Part I		(Rs. in Lakhs)			
Sr.No.	Particulars	Quarter ended		Year Ended	
		30th June 2014	31st March 2014	30th June 2013	31st March 2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	5,630	4,782	5,495	20,142
	(b) Other operating income	1	20	109	400
	Total income from operations (net)	5,631	4,802	5,604	20,542
2	Expenses				
	(a) Cost of materials consumed	2,832	2,596	2,495	10,217
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	204	(72)	275	4
	(d) Employee benefits expense	624	480	633	2,178
	(e) Depreciation and amortisation expense	338	332	338	1,349
	(f) Other expenses	1,698	1,404	1,494	5,829
	Total Expenses	5,394	4,760	5,135	19,675
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	137	52	469	867
4	Other Income	18	84	86	234
5	Profit/(Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	163	136	526	1,201
6	Finance costs	112	120	112	485
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	41	18	413	716
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	41	16	413	716
10	Tax Expenses	14	(5)	136	238
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	27	21	277	478
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	27	21	277	478
14	Paid up Equity Share Capital (Face value Rs. 10/- per share)	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	9,913
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items, (Not Annualised):	0.74	0.58	7.61	13.14
Part II					
A. Particular of Share Holding					
1	Public Shareholding				
	- No. of Shares	15,07,354	15,07,354	15,07,354	15,07,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding				
	a. Pledged/Encumbered				
	- No. of Shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b. Non-encumbered				
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	58.57	58.57	58.57	58.57
9.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		NIL		
	Received during the quarter		NIL		
	Disposed of during the quarter		NIL		
	Remaining unresolved at the end of the quarter		NIL		
NOTES:					
[1]	The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th Aug 2014, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.				
[2]	The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.				
[3]	Pursuant to enactment of the companies act 2013 (the 'Act'), the company has revised useful life of its fixed assets as per provision of schedule II of the said act. The effect of same on depreciation for current quarter is not material.				
[4]	The figures for the quarter ended 31st March 2014 are balancing figures between audited figures in respect of full financial year ended 31st March 2014 and the published year to date figures upto the third quarter ended 31st December 2013 which have been regrouped / rearranged wherever necessary to confirm to format prescribed by SEBI vide circular dated 19th April 2012 in line with revised schedule VI.				
[5]	Figures for previous period have been regrouped and rearranged wherever necessary for the purpose of comparison.				

Pune
14-Aug-2014



(R.G. Kalyani)
CHAIRPERSON & MANAGING DIRECTOR





Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRUR DIST. PUNE.
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.
www.kalyaniforge.co.in



KALYANI FORGE LTD
REGISTERED TO
ISO/TS : 16949 : 2002
FILE NUMBER : A10090-01

August 14, 2014

To

The Executive Director,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001.

The Executive Director,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai 400 051.

Madam/Sir,

SUB : Outcome of the Board Meeting of the Company held on August 14, 2014

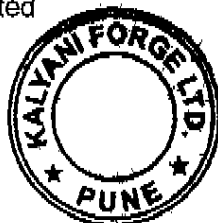
This is to inform you that the Board of Directors of the Company in its meeting held today has approved the following:

- 1) Based on the recommendations of the Audit Committee, the Unaudited Financial Results for the quarter ended June 30, 2014. Pursuant to Clause 41 of the Listing Agreement a copy of Unaudited Financial Results for the quarter ended June 30, 2014 together with the Limited Review Report of the Statutory Auditors is enclosed herewith.
- 2) The day, date time and place for holding the 35th Annual General Meeting of the Company as per the draft Notice placed before the meeting. Accordingly the 35th Annual General Meeting of the Company shall take place on Thursday, September 18, 2014 at Poona Club Ltd., 6, Bund Garden Road, Pune – 411 001 at 11.00 a.m.
- 3) August 14, 2014 as the "Cut-off Date" (Record Date) for the purpose of reckoning the voting rights of the members. The Annual Report of the Company will be sent to those shareholders whose names appear as Beneficial Owners as at the end of the business hours on the Record Date.
- 4) Book Closure Period – Accordingly, the register of members and register of share transfers of the Company shall be closed from Thursday, September 11, 2014 to Thursday, September 18, 2014 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend. Dividend will be paid to those equity shareholders whose names appear as beneficial owners as at the end of business hours of the day immediately preceding the Book Closure period, i.e., at end of business hours on Wednesday, September 10, 2014.

Thanking you,

Yours Faithfully,
For Kalyani Forge Limited

Amogh Barve
Amogh Barve
Company Secretary



Encl.: As above

CIN : L28910MH1979PLC020959

REGD OFFICE : Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001