

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel +91 79 232 14000

Fax +91 79 232 11951/52/58/60/66/68/71

Email : mktg@kalpatarupower.com

CIN:L40100GJ1981PLC004281

KPTL/15-16/127**May 30, 2015**

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 FAX No. 022- 22723121	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. K/A: The Manager - Listing Department Script Code: KALPATPOWR FAX No. 022- 26598237/ 38
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Sub : Outcome of Board Meeting held on 30th May, 2015

Dear Sirs,

With reference to the above, the Board of Directors of the Company at their Meeting held on 30th May, 2015 have approved:-

1. Unaudited Standalone Financial Results of the Company for the quarter ended 31st March, 2015.
2. Audited Annual Financial Results on Standalone and Consolidated basis for the year ended 31st March, 2015.
3. Recommendation of Dividend of Rs. 1.50 (75%) per equity share of Rs. 2/- each for the year ended March 31, 2015, subject to approval of shareholders.
4. Resignation of Mr. Ranjit Singh as a Managing Director of the Company w.e.f. 31st May, 2015.
5. Re-designation and elevation of Mr. Manish Mohnot, Joint Managing Director of the Company as a Managing Director of the company w.e.f. 1st June, 2015.

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055, India.

Tel : +91 22 3064 5000 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com



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The copy of Unaudited Standalone Financial Results for the quarter ended 31st March, 2015 and Audited Financial Results (Standalone and Consolidated Basis) for the year ended 31st March, 2015 of the Company are enclosed herewith.

Kindly take a note of the same on your records and acknowledge.

Thanking you,

Yours faithfully,

For, Kalpataru Power Transmission Ltd.

Rahul Shah
Company Secretary

Encl: a/a

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**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ198PLC004281

Tel No: +91 79 232 14000 Fax Nos. : +91 79 232 11966 / 71

E Mail : mktg@kalpatarupower.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

		(Rs. in Lakhs)					
Sr. No.	Particulars	Standalone				Consolidated	
		For Quarter Ended		For Year Ended		For Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	104,807	113,412	113,825	435,459	400,337	712,947
	(b) Other Operating Income	2,290	1,301	1,386	6,766	5,188	703,842
	Total Income from Operations (net)	107,097	114,713	115,211	442,225	405,525	718,789
2	Expenses						
	(a) Cost of materials consumed	45,575	48,966	50,869	192,533	190,948	307,573
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(3,680)	860	(843)	(3,881)	(4,325)	(5,549)
	(d) Erection & Sub-Contracting Expenses	31,380	30,548	32,269	119,741	104,143	234,278
	(e) Employee Benefits Expense	8,264	7,894	7,665	31,359	26,020	45,199
	(f) Depreciation & Amortisation Expense	2,099	2,148	1,822	8,518	6,955	14,895
	(g) Other Expenditure	15,067	15,269	14,341	59,799	50,114	68,557
	Total Expenses :	98,705	105,685	106,123	408,069	373,855	664,953
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,392	9,028	9,088	34,156	31,670	44,076
4	Other Income	1,078	1,132	1,058	5,223	4,838	2,327
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9,470	10,160	10,146	39,379	36,508	46,403
6	Finance Costs	3,279	3,856	3,173	14,093	14,599	24,877
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,191	6,304	6,973	25,286	21,909	21,526
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,191	6,304	6,973	25,286	21,909	21,526
10	Tax Expense	2,185	2,205	2,271	8,725	7,271	9,134
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,006	4,099	4,702	16,561	14,638	12,392
12	Extraordinary Items (net of tax expense Rs. in lakhs)	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11-12)	4,006	4,099	4,702	16,561	14,638	12,392
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	4,006	4,099	4,702	16,561	14,638	12,392
17	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items of Rs. 2 each) (not annualised)	-	-	-	203,980	192,320	218,557
	a) Basic	2.61	2.67	3.06	10.79	9.54	7.95
	b) Diluted	2.61	2.67	3.06	10.79	9.54	7.95
19.ii	Earnings Per Share (EPS) (after extraordinary items of Rs. 2 each) (not annualised)	-	-	-	-	-	-
	a) Basic	2.61	2.67	3.06	10.79	9.54	7.95
	b) Diluted	2.61	2.67	3.06	10.79	9.54	7.95
20	Debt Equity Ratio	NA	NA	NA	0.47	0.40	0.40
21	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.71	1.79	1.79
22	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.85	2.53	2.53
PART-II Select Information for the Quarter and Year Ended 31/03/2015							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding						
	a)Pledge/Encumbered						
	No. of Shares	20,724,601	26,724,601	33,624,601	20,724,601	33,624,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	22.72	29.29	36.86	22.72	36.86	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	13.50	17.41	21.91	13.50	21.91	21.91
	b)Non-encumbered						
	No. of Shares	70,510,062	64,510,062	57,610,062	70,510,062	57,610,062	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	77.28	70.71	63.14	77.28	63.14	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	45.95	42.04	37.54	45.95	37.54	37.54
Particulars		3 months ended 31/03/2015					
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					

Segment wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2015

Sr. No.	Particulars	(Rs. in Lakhs)					
		Standalone			Consolidated		
		For Quarter Ended		For Year Ended		For Year Ended	
		31/03/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2014 (Unaudited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2014 (Audited)
A Segment Revenue							
a) Transmission & Distribution		90,204	105,830	105,426	403,359	377,467	402,281
b) Infrastructure EPC		14,551	7,247	8,271	31,864	22,119	27,598
c) Construction		-	-	-	-	-	246,741
d) Others		2,342	1,636	1,514	7,002	5,939	43,201
Total:		107,097	114,713	115,211	442,225	405,525	719,821
Less: Inter Segment Revenue		-	-	-	-	-	-
Net Sales / Income from Operations		107,097	114,713	115,211	442,225	405,525	719,821
B Segment Results							
[Profit (+) / Loss (-) before tax & Finance cost]							
a) Transmission & Distribution		8,379	10,132	11,117	37,931	37,042	37,474
b) Infrastructure EPC		(822)	(1,252)	(1,585)	(4,666)	(5,233)	(4,666)
c) Construction		-	-	-	-	-	14,924
d) Others		943	245	158	1,380	507	7,860
Total:		8,500	9,125	9,690	34,645	32,316	55,592
Less : Finance cost		3,279	3,856	3,173	14,093	14,599	33,700
Add : Other un-allocable income net off un-allocable expenditure		970	1,035	456	4,734	4,192	515
Total Profit Before Tax:		6,191	6,304	6,973	25,286	21,909	22,407
C Capital Employed [Segment Assets - Segment Liabilities]							
a) Transmission & Distribution		178,816	163,338	151,400	178,816	151,400	173,068
b) Infrastructure EPC		35,660	34,451	33,575	35,660	33,575	31,270
c) Construction		-	-	-	-	-	246,946
d) Others		4,902	5,391	4,718	4,902	4,718	155,482
e) Unallocable		85,386	85,419	84,699	85,386	84,699	159
Total:		304,764	288,599	274,392	304,764	274,392	606,925

Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Lakhs)			
		Standalone (Audited)		Consolidated (Audited)	
		As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
A EQUITY AND LIABILITIES					
1 Shareholders' Fund					
(a) Share Capital		3,069	3,069	3,069	3,069
(b) Reserve and Surplus		204,009	192,349	218,586	206,845
(c) Money received against share warrants		-	-	-	-
Sub-total-Shareholders' funds		207,078	195,418	221,655	209,914
2 Share application money pending allotment		-	-	-	-
3 Minority Interest		-	-	14,218	14,362
4 Non-Current Liabilities					
(a) Long term borrowings		29,432	6,771	247,321	172,747
(b) Deferred tax liabilities (net)		536	1,377	899	958
(c) Other long term liabilities		141	116	32,897	22,828
(d) Long term provisions		9,784	8,907	14,268	11,950
Sub-total-Non-current liabilities		39,893	17,171	295,385	208,483
5 Current Liabilities					
(a) Short-term borrowings		61,628	63,103	96,793	81,113
(b) Trade payables		139,903	125,031	199,706	201,833
(c) Other current liabilities		19,629	50,659	55,800	72,489
(d) Short-term provisions		11,292	8,213	11,552	9,789
Sub-total-Current liabilities		232,452	247,006	363,851	365,224
TOTAL -EQUITY AND LIABILITIES		479,423	459,595	895,109	797,983
B ASSETS					
1 Non-Current Assets					
(a) Fixed Assets		55,899	59,183	358,160	303,763
(b) Goodwill on Consolidation		-	-	2,015	2,017
(c) Non-Current investments		39,349	38,340	1,130	1,002
(d) Long term loans and advances		55,578	51,232	17,745	16,443
(e) Other non-current assets		8,690	9,264	14,775	14,782
Sub-total-Non-Current assets		159,516	158,019	393,825	338,007
2 Current Assets					
(a) Current investments		44	15	-	15
(b) Inventories		59,887	54,377	121,763	122,926
(c) Trade Receivables		178,358	154,165	223,006	185,105
(d) Cash and cash equivalents		7,526	6,470	13,810	11,718
(e) Short-term loans and advances		32,451	37,031	60,284	60,085
(f) Other current assets		41,641	49,518	82,421	80,127
Sub-total-Current assets		319,907	301,576	501,284	459,976
TOTAL ASSETS		479,423	459,595	895,109	797,983

Note :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 30th May, 2015.
- The figures for the quarter ended 31st March-15 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs. 160 Lacs and Rs. 759 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve)
- The Board has recommended dividend of Rs.1.50 per equity share of Rs. 2 each of the Company.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot

Joint Managing Director

Place : Mumbai

Dated : 30th May, 2015

Please visit our website: www.kalpatarupower.com