KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :
Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel +91 79 232 14000
Fax +91 79 232 11951/52/58/60/66/68/71
Email : mktg@kalpatarupower.com
CIN:L40100GJ1981PLC004281

KPTL/16-17
August 12, 2016

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. **Script Code: 522287** Listing: http://listing.bseindia.com	**National Stock Exchange of India Ltd.** 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. **Script Code: KALPATPOWR** Listing: https://www.connect2nse.com/LISTING/

Sub: Submission of Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2016 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Respected Sir(s),

In compliance with Regulation 30 and Regulation 33 of the SEBI Regulations, the unaudited Standalone Financial Results, in compliance with Indian Accounting Standards (Ind–AS) for the quarter ended 30th June, 2016 together with Limited Review Report thereon are enclosed.

The abovementioned Financial Results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today. The meeting of Board of Directors commenced at 1:30 p.m. and concluded at 3:30 p.m.

We are also enclosing herewith a copy of Press Release on the Financial Results of the Company.

We request you to take the same on record and bring it to the notice of your members.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**

Rahul Shah
Company Secretary

KALPATARU POWER TRANSMISSION LTD. G'NAGAR INDIA

Encl: a/a

KALPATARU POWER TRANSMISSION LTD.
REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,
Sector - 28, Gandhinagar - 382 028
CIN : L40100GJ1981PLC004281
Tel Nos. : +91 79 232 14000; **Fax Nos.:** +91 79 232 11966 / 71; **E Mail :** mktg@kalpatarupower.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in lacs)

	Particulars	For Quarter Ended	
		30th June, 2016	30th June, 2015
1	**Income from Operations**		
	(a) Gross Sales/ Revenue from Operations	1,17,547	1,17,868
	(b) Other Operating Income	1,190	1,496
	Total Income from Operations (net)	**1,18,737**	**1,19,364**
2	**Expenses**		
	(a) Cost of materials consumed	39,050	38,387
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	895	4,356
	(d) Excise duty paid on sales	3,363	3,016
	(e) Erection & Sub-Contracting Expenses	41,965	39,416
	(f) Employee Benefits Expense	7,242	7,817
	(g) Depreciation & Amortisation Expense	1,949	2,079
	(h) Other Expenditure	13,143	14,868
	Total Expenses :	**1,07,607**	**1,09,939**
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	11,130	9,425
4	Other Income	1,234	1,408
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	12,364	10,833
6	Finance Costs	2,486	4,268
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	9,878	6,565
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7-8)	9,878	6,565
10	Tax Expense	3,425	2,264
11	Net Profit from Ordinary Activities after Tax (9-10)	6,453	4,301
12	Extraordinary Items (net of tax expense)		-
13	**Net Profit for the period**	**6,453**	**4,301**
14	Other Comprehensive Income (net of tax)	1,195	218
15	Total Comprehensive Income (net of tax)	7,648	4,519
16	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069
17	Earnings Per Share (EPS) of Rs. 2 each (Rs.) (before extraordinary items) (not annualised)		
	a) Basic	4.21	2.80
	b) Diluted	4.21	2.80
	See accompanying notes to the financial results		

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 12th August, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June 2016.

2 The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the quarters presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 The financial results for the quarter ended June 30, 2015 have not been audited or reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4 Reconciliation of Net Profit as previously reported on account of transition from Accounting Standards notified under companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Indian Accounting Standard ("Ind AS") for the quarter ended June 30, 2015.

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended June 30, 2015
	Net profit for the quarter under Previous Indian GAAP as published	4,841
	Change of method for determination of stage of completion for revenue recognition from completion of physical proportion of the contract work, to proportion of contract cost incurred for work performed to date bears to the estimated total contract costs.	(613)
	Net profit for the quarter under Previous Indian GAAP after change of method	
a	Provision for expected credit loss towards possible delay in collection of trade receivable beyond contractual terms.	(72)
b	Impact of accounting forward contracts at fair value	(195)
c	Accounting provisions at present value	28
d	Others	26
e	Impact of deferred tax on above adjustments	286
	Net profit (before OCI) for the quarter under Ind AS	**4,301**
	Other Comprehensive Income comprising of foreign currency translation reserve, hedge reserve and others (net of tax)	218
	Total Comprehensive Income as per Ind AS (net of tax)	**4,519**

5 The company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.

6 The previous period's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Place : Gandhinagar
Dated : 12th August, 2016

Manish Mohnot
Managing Director
DIN:01229696

Deloitte Haskins & Sells

Chartered Accountants
19th Floor, Shapath-V
S. G. Highway
Ahmedabad - 380 015
Gujarat, India

Tel: +91 (079) 6682 7300
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

4. We have not reviewed the financial results and other financial information for the Quarter ended June 30, 2015 which have been presented solely based on the financial information compiled by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No 117365W)

DELOITTE HASKINS & SELLS AHMEDABAD CHARTERED ACCOUNTANTS

Sunil S. Kothari
Partner
(Membership No. 208238)

Place: Gandhinagar
Date: August 12, 2016

KALPA-TARU®
POWER TRANSMISSION LIMITED

KPTL and JMC Quarterly Results - June 30, 2016

Gandhinagar, August 12, 2016: Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in power T&D sector has announced its results for the quarter ended June 30, 2016.

KPTL Standalone financial results highlights

Particulars	Amount in Rs Crs	y-o-y growth	% of sales
Revenue	1,187.4	-1%	100.0%
EBIDTA	130.8	+14%	11.0%
PBT	98.8	+50%	8.3%
PAT	64.5	+50%	5.4%

- Revenue de-growth due to lag in conversion of L1 orders to confirmed orders and softening of commodity prices.
- Margins have improved due to focus on execution, better working capital management and soft commodity prices

KPTL order book highlights

- As on 30th June 2016, company has order book in excess of Rs 9,000 crore including orders of Rs 1,960 crore received during the first quarter of the year 2016-17.
- Additionally, company has received orders of Rs 1,915 crore in the second quarter of the year 2016-17
- Company is favorably placed (L1) in the orders of over Rs 2,000 crores

JMC Standalone financial results highlights

Particulars	Amount in Rs Crs	y-o-y growth	% of sales
Revenue	559.0	-4%	100%
EBIDTA	53.0	-	9.5%
PBT	17.3	3%	3.1%
PAT	11.3	2%	2.0%

- Revenue de-growth due to delayed execution in few segments
- Margins have improved due to better realizations on new projects

JMC order book highlights

- As on 30th June 2016, company has order book of approximately Rs 5,800 crore including orders of Rs 242 crore received during the quarter.
- Company is favorably placed (L1) in the orders of over Rs 1,300 crs

Commenting on the results, Mr Manish Mohnot (Managing Director, KPTL) said

"We continue to be on track of profitable revenue growth of 20-25% in the current year. Our focus on improving working capital is visible in lower interest cost and improved profitability. We have good visibility of orders in the international markets which will be key driver for future growth"

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several projects in India, Africa, Middle East, Australia, North America, CIS region and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's leading contracting company. With its strong focus on customer satisfaction, project management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades. JMC's capabilities span the entire gamut of construction – civil & structural, mechanical, electrical and fire-fighting engineering for all major industries and project types.