

**KALPA-TARU®**

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :

101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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Email : mktg@kalpatarupower.com

KPTL/12-13/1000

October 31, 2012

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. <u>K/A: Mr. S. Subramanian, DCS-CRD.</u> <u>Script Code: 522287</u> FAX No. 022- 22722039/ 37	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI - 400 051. <u>K/A: The Manager - Listing Department</u> <u>Script Code : KALPATPOWR</u> FAX No. 022- 26598237/ 38
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**Sub : Unaudited Financial Results for the Quarter ended 30th September, 2012 and
Half Yearly Results for the Half Year ended 30th September, 2012**

Dear Sirs,

As per the requirements of Clause 41 of the Listing Agreement, a Meeting of the Board of Directors of the Company was held on 31st October, 2012 to consider and take on records the Unaudited Financial Results of the Company for the quarter ended 30th September, 2012 and Half Yearly results for half year ended on 30th September, 2012.

We are pleased to forward herewith a copy of the said Unaudited Financial Results of our Company for the Quarter ended 30.09.2012 and Half Year ended on 30.09.2012 duly taken on records by the Board of Directors at their meeting held on 31st October, 2012.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **KALPATARU POWER TRANSMISSION LTD.**


Bajrang Ramdharani
VP- Finance & Company Secretary

encl: as above

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.
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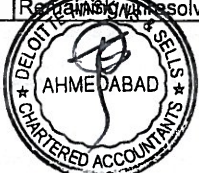


KALPATARU POWER TRANSMISSION LTD.
REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,
Sector - 28, Gandhinagar - 382 028

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in lacs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	70,578	68,986	57,391	139,564	114,728	298,662
	(b) Other Operating Income	892	957	1,009	1,849	2,246	4,610
	Total Income from Operations (net)	71,470	69,943	58,400	141,413	116,974	303,272
2	Expenses						
	(a) Cost of materials consumed	39,135	36,392	30,907	75,527	58,227	148,858
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(1,707)	(3,972)	(1,569)	(5,679)	(3,191)	1,337
	(d) Erection & Sub-Contracting Expenses	15,946	17,323	12,632	33,269	28,922	73,564
	(e) Employee Benefits Expense	4,283	4,306	3,968	8,589	8,203	17,023
	(f) Depreciation & Amortisation Expense	1,261	1,204	1,206	2,465	2,380	4,810
	(g) Other Expenditure	7,473	8,855	5,087	16,328	10,532	29,565
	Total Expenses :	66,391	64,108	52,231	130,499	105,073	275,157
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,079	5,835	6,169	10,914	11,901	28,115
4	Other Income	1,358	1,318	1,304	2,676	2,626	5,118
	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	6,437	7,153	7,473	13,590	14,527	33,233
5	Finance Costs	2,568	3,143	2,647	5,711	4,968	10,825
	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	3,869	4,010	4,826	7,879	9,559	22,408
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before Tax (7-8)	3,869	4,010	4,826	7,879	9,559	22,408
8	Tax Expense	1,215	1,275	1,400	2,490	2,775	5,918
9	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	2,654	2,735	3,426	5,389	6,784	16,490
10	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-	-	-
11	Net Profit/(+)/Loss(-) for the period (11-12)	2,654	2,735	3,426	5,389	6,784	16,490
12	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
13	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						171,186
14	Earnings Per Share (EPS) (before extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	1.73	1.78	2.23	3.51	4.42	10.75
	b) Diluted	1.73	1.78	2.23	3.51	4.42	10.75
15	Earnings Per Share (EPS) (after extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	1.73	1.78	2.23	3.51	4.42	10.75
	b) Diluted	1.73	1.78	2.23	3.51	4.42	10.75
16	Debt Equity Ratio				0.44	0.37	0.28
17	Debt Service Coverage Ratio (DSCR)				1.75	2.86	3.01
18	Interest Service Coverage Ratio (ISCR)				2.46	3.07	3.22
PART-II Select Information for the Quarter Ended 30/09/2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	65,187,774	65,362,501	69,057,257	65,187,774	69,057,257	67,809,244
	Percentage (%) of Shareholding	42.48	42.59	45.00	42.48	45.00	44.19
2	Promoters and Promoter Group Shareholding						
	a)Pledge/Encumbered						
	No. of Shares	30,915,000	37,595,000	14,239,000	30,915,000	14,239,000	37,475,000
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	35.02	42.67	16.87	35.02	16.87	43.75
	- Percentage of shares (as a % of the total Share Capital of the Company)	20.14	24.50	9.28	20.14	9.28	24.42
	b)Non-encumbered						
	No. of Shares	57,357,796	50,503,069	70,164,313	57,357,796	70,164,313	48,176,326
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	64.98	57.33	83.15	64.98	83.15	56.25
	- Percentage of shares (as a % of the total Share Capital of the Company)	37.38	32.91	45.72	37.38	45.72	31.39
Particulars		3 months ended 30/09/2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remains unresolved at the end of the quarter	Nil					



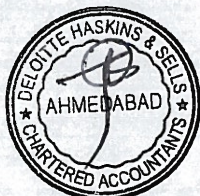
Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30th September, 2012

(₹ in lacs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)
A	Segment Revenue						
	a) Transmission & Distribution	63,334	61,124	48,244	124,458	100,512	264,052
	b) Infrastructure EPC	6,981	7,591	8,965	14,572	14,083	33,875
	c) Others	1,155	1,228	1,191	2,383	2,379	5,345
	TOTAL:	71,470	69,943	58,400	141,413	116,974	303,272
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	71,470	69,943	58,400	141,413	116,974	303,272
B	Segment Results						
	[Profit (+) / Loss (-) before tax & Finance cost]						
	a) Transmission & Distribution	5,101	5,618	6,153	10,719	11,434	26,325
	b) Infrastructure EPC	220	320	49	540	461	1,925
	c) Others	(121)	(34)	(4)	(155)	50	338
	Total:	5,200	5,904	6,198	11,104	11,945	28,588
	Less : Finance cost	2,568	3,143	2,647	5,711	4,968	10,825
	Add : Other un-allocable income net off un-allocable expenditure	1,237	1,249	1,275	2,486	2,582	4,645
	Total Profit Before Tax	3,869	4,010	4,826	7,879	9,559	22,408
C	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Transmission & Distribution	141,487	136,574	125,047	141,487	125,047	108,458
	b) Infrastructure EPC	38,307	39,459	21,310	38,307	21,310	32,486
	c) Others	8,508	8,950	9,396	8,508	9,396	8,516
	d) Unallocable	68,130	65,606	72,201	68,130	72,201	72,635
	TOTAL	256,432	250,589	227,954	256,432	227,954	222,095

Notes :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meeting held on 31st October, 2012.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve)



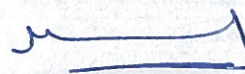
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Standalone Statement of Assets and Liabilities

(₹ in lacs)

Particulars	As at 30/09/2012	As at 31/03/2012
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	3,069	3,069
(b) Reserve and Surplus	175,752	171,222
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	178,821	174,291
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long term borrowings	19,097	20,962
(b) Deferred tax liabilities (net)	1,071	982
(c) Other long term liabilities	76	95
(d) Long term provisions	5,168	6,188
Sub-total-Non-current liabilities	25,412	28,227
4 Current Liabilities		
(a) Short-term borrowings	55,131	23,657
(b) Trade payables	99,551	104,848
(c) Other current liabilities	42,762	51,159
(d) Short-term provisions	6,398	7,911
Sub-total-Current liabilities	203,842	187,575
TOTAL -EQUITY AND LIABILITIES	408,075	390,093
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	49,603	45,288
(b) Non-Current investments	33,048	32,880
(c) Long term loans and advances	37,440	35,259
(d) Other non-current assets	5,926	5,902
Sub-total-Non-Current assets	126,017	119,329
2 Current Assets		
(a) Current investments	615	7,614
(b) Inventories	44,760	32,115
(c) Trade Receivables	145,603	151,338
(d) Cash and cash equivalents	5,914	10,340
(e) Short-term loans and advances	40,753	29,942
(f) Other current assets	44,413	39,415
Sub-total-Current assets	282,058	270,764
TOTAL ASSETS	408,075	390,093

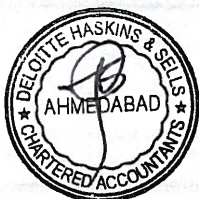
By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.



Manish Mohndt
(Executive Director)

Place : Mumbai
Dated : 31st October, 2012

Please visit our website: www.kalpatarupower.com



Auditors' Limited Review Report

To
The Board of Directors of
Kalpataru Power Transmission Limited

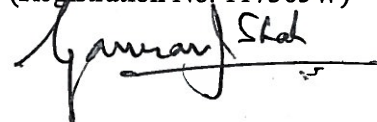
We have reviewed the accompanying statement of unaudited financial results of **Kalpataru Power Transmission Limited** ("the Company") for the quarter and six months ended on September 30, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings, pledged/encumbered shares and non encumbered shares of promoter and promoter group shareholders in terms of Clause 35 of the Listing Agreement and the particulars relating to undisputed investor complaints from the details furnished by the management.

For Deloitte Haskins & Sells
Chartered Accountants
(Registration No. 117365W)



Gaurav J. Shah
Partner
(Membership No. 35701)

Place: Mumbai
Date: 31st October, 2012