

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel + 91 79 232 14000

Fax + 91 79 232 11951/52/58/60/66/68/71

Email : mktg@kalpatarupower.com

KPTL/13-14/274**July 25, 2013**

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. <u>K/A: Mr. S. Subramanian, DCS-CRD.</u> FAX No. 022- 22722039/ 37	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. K/A: The Manager - Listing Department FAX No. 022- 26598237/ 38
--	---

Dear Sirs,

Sub : Outcome of the Board Meeting as per listing agreement

The Board of Directors in their Board Meeting held on today inter alia, approved followings:

1. Unaudited Financial Results of the Company for the quarter ended on June 30, 2013 (copy enclosed)
2. Resignation of Shri S. P. Talwar as an Independent Director of the Company with immediate effect
3. Appointment of Mr. Rahul Shah as a Company Secretary and Compliance Officer of the Company in place of Mr. Bajrang Ramdharani with immediate effect.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **KALPATARU POWER TRANSMISSION LTD.**
Ranjit Singh
Managing Director

encl: as above

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

Tel + 91 22 3064 5000 ■ Fax + 91 22 3064 2500 ■ www.kalpatarupower.com



KALPATARU POWER TRANSMISSION LTD.
REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,
Sector - 28, Gandhinagar - 382 028

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in lacs)

Sr. No.	Particulars	For Quarter Ended			Year Ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31-03-2013 (Audited)
	PART-I STATEMENT OF FINANCIAL RESULTS				
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise duty)	87,959	1,01,161	68,986	3,28,591
	(b) Other Operating Income	1,001	1,999	957	4,949
	Total Income from Operations (net)	88,960	1,03,160	69,943	3,33,540
2	Expenses				
	(a) Cost of materials consumed	41,249	46,472	36,392	1,64,918
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(2,268)	(1,684)	(3,972)	(8,008)
	(d) Erection & Sub-Contracting Expenses	24,362	28,928	17,323	85,508
	(e) Employee Benefits Expense	5,815	6,153	4,096	20,064
	(f) Depreciation & Amortisation Expense	1,590	1,413	1,204	5,225
	(g) Other Expenditure	10,604	13,320	8,820	38,850
	Total Expenses :	81,352	94,602	63,863	3,06,557
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	7,608	8,558	6,080	26,983
4	Other Income	1,334	1,101	1,073	4,772
	Profit/(loss) from ordinary activities before finance cost and				
5	Exceptional Items (3+4)	8,942	9,659	7,153	31,755
6	Finance Costs	3,825	3,017	3,143	12,201
	Profit/(Loss) from ordinary activities after finance cost but before				
7	Exceptional Items (5-6)	5,117	6,642	4,010	19,554
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	5,117	6,642	4,010	19,554
10	Tax Expense	1,650	1,779	1,275	5,789
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	3,467	4,863	2,735	13,765
12	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	3,467	4,863	2,735	13,765
14	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				1,81,554
16.i	Earnings Per Share (EPS) (before extraordinary items) (of ₹2 each) (not annualised)				
	a) Basic	2.26	3.17	1.78	8.97
	b) Diluted	2.26	3.17	1.78	8.97
16.ii	Earnings Per Share (EPS) (after extraordinary items) (of ₹2 each) (not annualised)				
	a) Basic	2.26	3.17	1.78	8.97
	b) Diluted	2.26	3.17	1.78	8.97
	PART-II Select Information for the Quarter Ended 30/06/2013				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	No. of Shares	6,43,99,376	6,48,07,755	6,53,62,501	6,48,07,755
	Percentage (%) of Shareholding	41.97	42.23	42.59	42.23
2	Promoters and Promoter Group Shareholding				
	a)Pledge/Encumbered				
	No. of Shares	4,64,24,601	2,94,15,000	3,75,95,000	2,94,15,000
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	52.13	33.18	42.67	33.18
	- Percentage of shares (as a % of the total Share Capital of the Company)	30.25	19.17	24.50	19.17
	b)Non-encumbered				
	No. of Shares	4,26,36,593	5,92,37,815	5,05,03,069	5,92,37,815
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	47.87	66.82	57.33	66.82
	- Percentage of shares (as a % of the total Share Capital of the Company)	27.78	38.60	32.91	38.60



mu

Particulars		3 months ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2013

Sr. No.	Particulars	(₹ in lacs)			
		Standalone			
		For Quarter Ended			Year Ended
		30-06-2013 (Unaudited)	31-03-2013 (Unaudited)	30-06-2012 (Unaudited)	31-03-2013 (Audited)
A	Segment Revenue				
	a) Transmission & Distribution	82,262	90,911	61,124	2,95,693
	b) Infrastructure EPC	5,480	10,737	7,591	32,436
	c) Others	1,218	1,512	1,228	5,411
	TOTAL:	88,960	1,03,160	69,943	3,33,540
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	88,960	1,03,160	69,943	3,33,540
B	Segment Results				
	Profit (+) / Loss (-) before tax & Finance cost				
	a) Transmission & Distribution	8,305	9,078	5,863	27,097
	b) Infrastructure EPC	(676)	(671)	320	(126)
	c) Others	6	142	(34)	189
	Total:	7,635	8,549	6,149	27,160
	Less : Finance cost	3,825	3,017	3,143	12,201
	Add : Other un-allocable income net off un-allocable expenditure	1,307	1,110	1,004	4,595
	Total Profit Before Tax	5,117	6,642	4,010	19,554
C	Capital Employed [Segment Assets - Segment Liabilities]				
	a) Transmission & Distribution	1,45,758	1,23,724	1,36,574	1,23,724
	b) Infrastructure EPC	38,385	36,538	39,459	36,538
	c) Others	6,623	6,225	8,950	6,225
	d) Unallocable	74,394	77,745	65,606	77,745
	TOTAL	2,65,160	2,44,232	2,50,589	2,44,232

Note :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meeting held on 25th July, 2013.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- Figures for the Quarter ended March 31, 2013 are the balancing figures between audited figures in respect of full financial year ended March 31, 2013 and year to date figures upto the third quarter of that financial year.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Ranjit Singh
Ranjit Singh
Managing Director

Place : Gandhinagar
Dated : 25th July, 2013

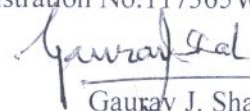
Please visit our website: www.kalpatarupower.com



**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
Kalpataru Power Transmission Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter ended 30th June, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.117365W)



Gaurav J. Shah
Partner

(Membership No. 35701)
Place: Ahmedabad
Date: July 25, 2013