

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
30th January, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a consortium wherein the Company is a member, has received an Order under the provisions of Section 73 of the State Goods and Services Tax Act, 2017 read with relevant provisions of the Central Goods and Services Tax Act, 2017 (“**Act**”) and the rules made thereunder, from the GST Authority on 29th January, 2025 at about 06:03 P.M. (IST). The consortium has a strong case to defend the matter before the Authorities since the Order is issued without considering the reply and documentary evidences submitted by the consortium. Further, the consortium will prefer an appeal before Appellate Authority against the said Order within prescribed timelines.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, or order(s) passed	The authority has demanded tax, interest (u/s 50 of the Act) and penalty pertaining to a consortium wherein the Company is a member for the F.Y. 2020-21 on alleged grounds of wrong availment of Input Tax Credit. The Authority under the said Order has demanded to pay penalty of INR 35.38 lakhs.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th January, 2025
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The same does not have any significant impact on the Company.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary