

KPIL/26-27
16th October, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. ‘Exchange Plaza’, C-1, Block ‘G’, Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Crisil Ratings Upgrades Kalpataru Projects International Limited’s Long Term rating to ‘Crisil AA+ /Stable’; Affirms Short Term rating at ‘Crisil A1+’ - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir / Madam,

This is to inform that CRISIL Ratings Limited (“**CRISIL**”) vide its Press Release dated 15th October, 2026, received by the Company on 15th October, 2026 at about 05:26 p.m. (IST), has upgraded and reaffirmed rating of various financial facilities / instruments of the Company, details of which are given below:

Bank facilities	Rating	Rating Action
Long Term Rating	Crisil AA+/Stable	Upgraded from ‘Crisil AA/Stable’
Short Term Rating	Crisil A1+	Reaffirmed

Instruments	Rating	Rating Action
Rs. 150 Crore NCDs	Crisil AA+/Stable	Upgraded from ‘Crisil AA/Stable’
Rs. 250 Crore Commercial Paper	Crisil A1+	Reaffirmed

This is to further inform that CRISIL has withdrawn the rating (Crisil AA/Stable) assigned to the Non-Convertible Debentures issued under ISIN INE220B08100, as the Company has fully repaid the same.

Further, as required in pursuance of Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11th July, 2025, the details in respect of Credit Rating for Non-Convertible Debentures of the Company is as under:

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative / No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE220B08100	CRISIL Ratings Limited	Withdrawn (as repaid in full)	-	Other	Withdrawn (as repaid in full)	15-10-2026	Verified	15-10-2026
2	INE220B08126	CRISIL Ratings Limited	Crisil AA+/Stable	Stable	Upgraded	-	15-10-2026	Verified	15-10-2026

Please take the same in your records.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

SHWETA GIROTRA
Digitally signed by
SHWETA GIROTRA
Date: 2026.10.16
10:47:29 +05'30'

Shweta Girotra
Company Secretary