



KALPATARU[®]

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/25-26
16th January, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Press Release

Respected Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release titled “**KPIL Completes Sale Of Equity Stake In Its Wholly Owned Subsidiary Vindhyachal Expressway Private Limited.**”

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl.: As above



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PRESS RELEASE

**KPIL Completes Sale Of Equity Stake In Its Wholly Owned Subsidiary
Vindhyachal Expressway Private Limited**

Mumbai | Friday, 16 January 2026: Kalpataru Projects International Limited (KPIL), one of the leading EPC players in the power transmission and distribution (T&D) and civil infrastructure sector, today announced that it has successfully completed the sale of its 100% equity stake in its wholly owned subsidiary, Vindhyachal Expressway Private Limited (VEPL) to growth market sustainable infrastructure investor, Actis. The definitive agreement(s) were executed on October 9, 2024 to transfer the entire stake in VEPL to Actis, at an agreed Enterprise Value of ~ Rs. 775 crores (subject to necessary closing adjustments).

VEPL is a Special Purpose Vehicle (SPV) and was formed to undertake four-laning road project spanning 89.30 KMs connecting main city of Rewa and Hanumana on border of the states of Madhya Pradesh and Uttar Pradesh on the national highway section (NH)-7. The project is under concession from Madhya Pradesh Road Development Corporation (MPRDC) on Design, Build, Finance, Operate and Transfer (DBFOT) – Toll basis. The concession agreement between VEPL and MPRDC was executed in January 2012 and toll collections started on February 2015.

Commenting on the development, **Manish Mohnot, MD & CEO, KPIL**, said, *“This is a landmark event for KPIL. The strategic divestment of our four transmission assets previously, and the current sale transaction of VEPL, demonstrates KPIL’s track record in developing, operating and successfully divesting long-term infrastructure developmental assets. These divestments are consistent with KPIL’s strategy to optimising value through the disposal of non-core assets, whilst continuing to invest in core EPC business to speed-up growth and scale, as well as contributing to achieving our targeted returns ratio.”*

Equirus Capital Private Limited was Transaction Advisor and Khaitan & Co was Legal Advisors to KPIL for this deal. Anangram Partners was Legal Advisor to Actis for this deal.



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About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 75 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.