



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
13th February, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Subject: Statement of Deviation or Variation in the use of proceeds of funds raised through Qualified Institutions Placement (“QIP”)

Respected Sir/Madam,

Please find enclosed herewith a statement confirming no deviation or variation in the use of proceeds of funds raised by the Company through issuance of equity shares by way of QIP for the quarter ended 31st December, 2024.

This disclosure is being made in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Enclosed: As above

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Kalpataru Projects International Limited					
Mode of fund raising	QIP					
Date of raising funds	16 th December, 2024 (i.e., date of allotment)					
Amount raised	Rs. 999.99 crores (Net Proceeds - Rs. 982.11 crores)					
Report filed for quarter ended	31 st December, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company	Not Applicable	Rs. 750.00 crores	Not Applicable	Rs. 750.00 crores	Not Applicable	Nil
General corporate purposes	Not Applicable	Rs. 232.11 crores	Not Applicable	Rs. 232.11 crores	Not Applicable	Nil
Issue related expenses (Including applicable taxes)	Not Applicable	Rs. 17.89 crores	Not Applicable	Nil*	Not Applicable	Nil
<p><i>*Note: As on the quarter ended December 31, 2024, the total issue expenses of Rs.17.89 crores stands used as under:</i></p> <p><i>(i) expenses to the tune of Rs.16.30 crores were paid by the Company in Q3 F.Y. 2024-25, pending to be drawn from the QIP escrow account.</i></p> <p><i>(ii) balance expenses will be paid in Q4 F.Y. 2024-25 and surplus, if any, after paying the issue expenses will get credited to the monitoring account in upcoming quarters.</i></p>						



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Shweta Girotra

Designation: Company Secretary

Date: 13th February, 2025