



03<sup>rd</sup> December, 2021

To

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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**Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release and Creation of Pledge).**

Dear Sir,

Following are the details of release/creation of pledge (as per agreed terms of the existing financial facility), by the Promoter/Promoter group entities:

Sr. No.	Name of the Pledger	Nature of event	Name of the Pledgee/ Lender	No. of equity shares	Name of the Company ( <u>whose shares are being pledged</u> )	Date of Pledge
1.	Kalpataru Constructions Private Limited	Pledge of Shares	Credit Suisse Finance (India) Private Limited	1,42,000	Kalpataru Power Transmission Limited	01/12/2021
2.	Kalpataru Properties Private Limited	Pledge of Shares	Credit Suisse Finance (India) Private Limited	1,25,000	Kalpataru Power Transmission Limited	01/12/2021
3.	K C Holdings Private Limited	Release of Pledge Shares	J M Financial Credit Solutions Limited	2,67,000	Kalpataru Power Transmission Limited	03/12/2021

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you.

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)							KALAPTARU POWER TRANSMISSION LIMITED						
Names of the Stock Exchanges where the shares of the target company are listed							National Stock Exchange of India Limited (NSE)						
							BSE Limited (BSE)						
Date of reporting							3rd December, 2021						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							Kalpataru Constructions Private Limited						
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd#	23,350,000	15.68%	16,434,334	11.04%	Creation of Pledge	1-Dec-21	Pledge	Creation of Pledge as a security for loan to third party	142,000	0.10	Credit Suisse Finance (India) Private Limited	16,576,334	11.13%
Kalpataru Properties Private Limited *	10,757,396	7.22%	4,481,345	3.01%	-	-	-	-	-	-	-	4,481,345	3.01%
K C Holdings Pvt Ltd **	21,142,600	14.20%	15,734,426	10.57%	-	-	-	-	-	-	-	15,734,426	10.57%
Mofatraj Pukharaj Munot	10,005,822	6.72%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation(2)+(3)} /release [(2)-(3)]/ invocation[(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.07%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.20%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>81,225,863</b>	<b>54.55%</b>	<b>36,650,105</b>	<b>24.61</b>					<b>142,000</b>	<b>0.10</b>		<b>36,792,105</b>	<b>24.71%</b>

Note: The Figures shown in column (2) is net impact of pledge created and released by the following promoter group/ PACs, for which separate disclosures has been made by each of them respectively:

# Credit Suisse Finance (India) Private Limited has created a pledge over 1,42,000 Equity shares of Kalpataru Power Transmission Limited on 1st December, 2021, which is owned by the Company.

\* Credit Suisse Finance (India) Private Limited has created a pledge over 1,25,000 Equity shares of Kalpataru Power Transmission Limited on 1st December, 2021, which is owned by Kalpataru Properties Private Limited.

\*\* JM Financial Credit Solutions Limited has released a pledge over 2,67,000 Equity shares of Kalpataru Power Transmission Limited on 3rd December, 2021, which is owned by K.C.Holdings Private Limited

**FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED**

**AMIT SHAH**

**AUTHORISED SIGNATORY**

**Place: Mumbai**

**Date: 3rd December, 2021**

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Pvt Ltd 2. Kalpataru Properties Pvt Ltd 3. K C Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares - 81225863 % of total share capital - 45.26% #
Encumbered shares as a % of promoter shareholding	45.26% #
Whether encumbered share is 50% or more of	YES / NO
Whether encumbered share is 20% or more of total	YES / NO (24.71%) #

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11
		(Date of creation of encumbrance: 28th Date of Pledge Agreement: 28/03/2019	(Date of creation of encumbrance: 27th October, Date of Pledge Agreement: 25/08/2019	(Date of creation of encumbrance: 27th October, Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 28th Date of Pledge Agreement: 31/07/2019	(Date of creation of encumbrance: 28th February, Date of Pledge Agreement: 05/12/2019	(Date of creation of encumbrance: 28th February, Date of Pledge Agreement: 05/12/2019	(Date of creation of encumbrance: 25th Date of Pledge Agreement: 25/02/2021	(Date of creation of encumbrance: 23rd March, Date of Pledge Agreement: 18/03/2021	(Date of creation of encumbrance: 25th June, Date of Pledge Agreement: 25/06/2021	(Date of creation of encumbrance: 25th June, Date of Pledge Agreement: 25/06/2021	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1) Date of Pledge Agreement: 23/06/2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant,		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note. 2)		No. of shares: 22,54,725 % of total share capital: 1.51%	No. of shares: 16,77,783 % of total share capital: 1.41%	No. of shares: 13,58,554 % of total share capital: 1.13%	No. of shares: 4,02,473 % of total share capital: 0.30%	No. of shares: 7,97,628 % of total share capital: 0.65%	No. of shares: 7,38,799 % of total share capital: 0.50%	No. of shares: 16,50,370 % of total share capital: 1.11%	No. of shares: 10,25,000 % of total share capital: 0.70%	No. of shares: 23,01,285 % of total share capital: 1.55%	No. of shares: 20,81,620 % of total share capital: 1.40%	No. of shares: 22,88,097 % of total share capital: 1.54%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	Hero Fincorp Limited	Hero Fincorp Limited	STCI FINANCE LIMITED	HERO FINCORP LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	Credit Suisse Finance (India) Pvt Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Lender—> STCI Finance Limited. Borrower—> Kalpataru Constructions (Poona) Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Axis Finance Limited. Neo Pharma Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Axis Finance Limited. Kalpataru Gardens Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Axis Finance Limited. Kalpataru Shubham Enterprises	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Hero Fincorp Limited. Neo Pharma Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Hero Fincorp Limited. Kalpataru Properties (Thane) Private Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. STCI Finance Limited. Kalpataru Land Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. Hero Fincorp Limited Kalpataru Properties (Thane) Pvt Ltd	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. STCI Finance Limited Azure Tree Enviro Farms Pvt Ltd	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited. STCI Finance Limited Azure Tree Orchards Pvt Ltd	Listed company and its group companies (if any) – 1 Other entities (if any) – K. C. Holdings Pvt Ltd Kalpataru Constructions Private Limited Shravan Ventures LLP Credit Suisse Finance (India) Pvt Ltd
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial	No	No	No	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 867,505,444	₹ 645,527,009	₹ 522,703,652	₹ 154,851,487	₹ 306,887,373	₹ 284,252,915	₹ 634,979,858	₹ 394,368,750	₹ 885,419,404	₹ 800,903,295	₹ 880,345,321
	Amount involved (against which shares have been encumbered) (B)	₹ 404,243,714 (Total Facility Rs.40 crores)	₹ 725,512,388 (Total Facility Rs.90 crores)	₹ 527,673,217 (Total Facility Rs.54 crores)	₹ 154,021,505 (Total Facility Rs.17 crores)	₹ 234,509,510 (Total Facility Rs.30 crores)	₹ 145,169,356 (Total Facility Rs.30 crores)	₹ 210,000,000 (Total Facility Rs. 21 crores)	₹ 280,000,000 (Total Facility Rs. 50 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores)	₹ 380,000,000 (Total Facility Rs. 38 crores)	₹ 400,000,000 (Total Facility Rs. 40 crores)
	Ratio of A / B	2.15	0.89	0.99	1.01	1.31	1.96	3.02	1.41	2.21	2.11	2.20
End use of money	Borrowed amount to be utilized for what purpose –											
	(a) Personal use by promoters and PACs	---	---	---	---	---	---	---	---	---	---	---
	(b) For the benefit of listed company	---	---	---	---	---	---	---	---	---	---	---

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	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.											
	(a) Any other reason (please specify)	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Existing Debt	Repayment of Loans and advances taken from group companies and general Corporate purpose	Repayment of Existing debt and Loans and advances to group companies	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business	Repayment of Existing Debt

Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.  
# This figures shows net impact of pledge created and released by all the Promoters together.  
Note 2: Pursuant to the buy-back of shares by Target Company, the Percentange of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.  
Note 3 for Encumbrance 11 - 'Promoter group will not create encumbrance over 65% of its holding  
Note 4 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

For Kalpataru Constructions Private Limited



Amit Shah  
Authorised Signatory  
Place: Mumbai  
Date: 3rd December, 2021