



03rd December, 2021

To

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release and Creation of Pledge).

Dear Sir,

Following are the details of release/creation of pledge (as per agreed terms of the existing financial facility), by the Promoter/Promoter group entities:

Sr. No.	Name of the Pledger	Nature of event	Name of the Pledgee/ Lender	No. of equity shares	Name of the Company <u>(whose shares are being pledged)</u>	Date of Pledge
1.	Kalpataru Constructions Private Limited	Pledge of Shares	Credit Suisse Finance (India) Private Limited	1,42,000	Kalpataru Power Transmission Limited	01/12/2021
2.	Kalpataru Properties Private Limited	Pledge of Shares	Credit Suisse Finance (India) Private Limited	1,25,000	Kalpataru Power Transmission Limited	01/12/2021
3.	K C Holdings Private Limited	Release of Pledge Shares	J M Financial Credit Solutions Limited	2,67,000	Kalpataru Power Transmission Limited	03/12/2021

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.


We request you to take note of the same.

Thank you.

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	03-Dec-21
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Properties Private Limited
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd*	23,350,000	15.68%	16,576,334	11.13%	-	-	-	-	-	-	-	16,576,334	11.13%
Kalpataru Properties Private Limited#	10,757,396	7.22%	4,356,345	2.93%	Creation of Pledge	01-Dec-21	Pledge	Creation of Pledge as a security for loan to third party	125,000	0.08%	Credit Suisse Finance (India) Pvt Ltd	4,481,345	3.01%
K C Holdings Pvt Ltd**	21,142,600	14.20%	15,734,426	10.57%	-	-	-	-	-	-	-	15,734,426	10.57%
Mofatraj Pukharaj Munot	10,005,822	6.72%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	7,382,515	4.96%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot jointly with Monica P. Munot	581,100	0.39%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.23%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.89%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.59%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.52%	-	-	-	-	-	-	-	-	-	-	-

Annexure - II			
Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)			
Name of listed company		KALAPTARU POWER TRANSMISSION LIMITED	
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
Name of the promoter(s) / PACs whose shares have been encumbered		1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited	
Total promoter shareholding in the listed company		No. of shares – 8,12,25,863 % of total share capital - 54.55%	
Encumbered shares as a % of promoter shareholding		45.30% #	
Whether encumbered share is 50% or more of promoter shareholding		YES / NO	
Whether encumbered share is 20% or more of total share capital		YES / NO (24.71%) #	
Details of all the existing events/ agreements pertaining to encumbrance			
Particulars		Encumbrance 1 (Date of creation of encumbrance: 19th March, 2020) (PI refer note 1) Date of Agreement: 18th March, 2020	Encumbrance 2 (Date of creation of encumbrance: 24th June, 2021) (PI refer note 1) Date of Agreement: 23rd June, 2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 24,79,010 % of total share capital: ~1.66%	No. of shares: 20,02,335 % of total share capital: ~1.43%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited (Trustee)	Credit Suisse Finance (India) Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 Other entities (if any) – 1) Kalpataru Properties Private Limited (Borrower and Pledgor) 2) Tata Capital Financial services Limited (Lender) 3) IDBI Trusteeship Services Limited (Trustee)	Listed company and its group companies (if any) – 1 Other entities (if any) – 1) Kalpataru Properties Private Limited (Pledgor) 1) Kalpataru Constructions Private Limited (Pledgor) 1) K. C. Holdings Private Limited (Pledgor) 2) Credit Suisse Finance (India) Private Limited (Lender) 3) Amber Orchards Private Limited (Borrower)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	953,799,098	770,398,391
	Amount involved (against which shares have been encumbered) (B)	430,000,000 (Total Facility Rs. 75 crores)	350,000,000 (Total Facility Rs. 35 crores)
	Ratio of A / B	2.22	2.20
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes.	Repayment of existing debt
Note 1: For all other pledge, value has been taken based on the current market price of the equity shares as on the date of event.			
Note 2: For Encumbrance 2 - 'Promoter group' will not be able to create encumbrance over 65% of its aggregate holding.			
#This figures shows net impact of pledge created and released by all the Promoters together and does not including encumbrance, which has been released upon full repayment of credit facility(s).			
For Kalpataru Properties Private Limited  Amit Shah Authorised Signatory Place: Mumbai Date: 3rd December, 2021			