KALPATARU PROJECTS INTERNATIONAL LIMITED

KPIL/26-27
05th November, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 522287**	**National Stock Exchange of India Ltd.** 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 **Scrip Code : KPIL**

Sub.: Financial Results for the quarter and half year ended 30th September, 2026 - Press Release

Respected Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release on the Financial Results for the quarter and half year ended 30th September, 2026.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

SHWETA GIROTRA
Digitally signed by SHWETA GIROTRA
Date: 2026.11.05 18:46:27 +05'30'

Shweta Girotra
Company Secretary

Enclosed: As Above

KPIL Announces Financial Results for Quarter & Half Year Ended 30th September 2026

KPIL Delivers Record Q2 Performance with Higest-ever Revenue and Profitability

PBT up 24% YoY to ₹398 crores; PBT Margin Expands by 80 bps

Consolidated Revenue Reaches ₹7,004 crores

YTD FY27 Order inflows up 60% YoY to ₹23,934 crore; Order Book Hits New High of ₹71,846 crore

Best Ever Balance Sheet Performance Delivers Near Net Debt-Free Status

Mumbai | Thursday, 5 November, 2026 | Kalpataru Projects International Limited (KPIL), a leading infrastructure EPC company, announced its results today for the quarter and full year ended 30th September, 2026.

KEY HIGHLIGHTS:

- *Revenue and profitability growth led by healthy backlog and accelerated project progress, particularly in Power Transmission and Distribution (T&D), Buildings and Factories (B&F) and Oil and Gas business*
- *Net debt at historical low and improved net working capital (NWC) days, led by focused efforts on strengthening balance sheet and improving returns ratio*
- *Credit rating upgraded to AA+/ Stable by CRISIL and India Ratings, marking our highest credit profile in decades*
- *Strategic order wins in India and overseas T&D markets, along with key win in middle east oil & gas business, improving market position in key clients and high growth markets*
- *Strong tendering activity in T&D, B&F and Oil & Gas business; YTD FY27 Order inflows at ₹ 23,934 Crores, additional L1 of ~₹ 5,000 Crores mainly in the T&D business*
- *Linjemontage (Sweden) made capital market debut at listing market cap of ~₹ 2,300 Crores in Sep 2026; KPIL becomes first company to list its international subsidiary on Nasdaq Stockholm*

Consolidated Financial Highlights:

Q2 FY27 Vs. Q2 FY26

- Revenue grew 7% YoY to ₹ 7,004 Crores in Q2 FY27; Comparable revenue growth excluding Road SPVs and Brazil business stands at 13% YoY in Q2 FY27
- PBT at ₹ 398 Crores, up 24% YoY; PBT margin increased by 80 bps to 5.7% for Q2 FY27
- PAT grew by 23% YoY to ₹ 292 Crores in Q2 FY27

H1 FY27 Vs. H1 FY26

- Revenue at ₹ 13,412 Crores in H1 FY27, growth of 6% YoY; Comparable revenue growth excluding Road SPVs and Brazil business stands at 11% YoY in Q2 FY27
- PBT grew by 34% YoY to ₹ 818 Crores in H1 FY27; PBT margin up by 130 bps to 6.1% for H1 FY27
- PAT at ₹ 603 Crores, up 34% YoY


T&D


B&F


Water


Oil & Gas


Railways


Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com

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Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office 101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028
Ph: 079 2321 4000 Fax: 079 2321 1966

Net Debt and Net Working Capital Days:

- Net debt as on 30 Sep 2026 at ₹ 72 Crores compared to ₹ 3,169 Crores for 30 Sep 2025, reduction of over 98% YoY
- Net working capital days at 68 days as on 30 Sep 2026, down by 12 days QoQ

Order Book and Order Wins:

- Received further new orders of ₹1,613 crores, leading to total order inflows of ₹23,934 crores till date in FY27
- Further, KPIL is favourably placed/ L1 in projects worth ~ ₹5,000 Crore
- Consolidated order book stands at ₹71,846 crores as on 30th September 2026

Management Comment:

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:

"KPIL has delivered another strong quarter, marked by robust revenue growth, margin expansion and healthy EPS growth, supported by an all-time high order book and a resilient balance sheet. Our continued focus on balance sheet strengthening, disciplined financial management and proactive working capital optimisation has enabled us to achieve near net-debt-free status, while securing one of the strongest credit ratings in India's EPC sector. A significant milestone during the quarter was the successful listing of our subsidiary, Linjemontage, on Nasdaq Stockholm, marking an important step in our journey of unlocking long-term value for our shareholders.

Over the last two quarters, we have further strengthened our market position by securing large and complex projects across Power Transmission, Oil & Gas, Water and Industrial Plants. These wins reflect our expanding capabilities, execution track record and ability to capitalise on emerging opportunities across our chosen markets, while remaining focused on profitable and sustainable growth. Looking ahead, with our diversified business portfolio, integrated EPC capabilities and disciplined approach to growth and capital allocation, we are well positioned to capitalise on the significant infrastructure and energy investment opportunities and deliver sustainable long-term value for all our stakeholders."

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About Kalpataru Projects International Limited (KPIL)

Kalpataru Projects International Limited (KPIL) is one of the largest engineering, procurement, and construction (EPC) companies in the world, with a global footprint spanning 75 countries. KPIL offers integrated EPC solutions across diverse sectors, including power transmission and distribution, buildings and factories, water supply and treatment, railways, oil and gas infrastructure, urban mobility, highways, and airports.

With a legacy of over four decades, KPIL has maintained a leadership position in all its major business verticals. This success is backed by strong organizational capabilities, superior technical expertise, and a strict adherence to best-in-class sustainability standards. The company operates two manufacturing facilities in India for the fabrication of power transmission towers, heavy metal structures, and scaffolding and formwork systems. In FY2026, KPIL generated a revenue of ₹27,143 crores (~USD 2.9 billion), with more than 250 projects under execution across over 30 countries.

For more information, please visit www.kalpataruprojects.com

Follow @ KPIL on LinkedIn

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Disclaimer:

Some of the statements may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures and financial results are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward looking statements. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.

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