

**KALPA-TARU****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel +91 79 232 14000

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Email : mktg@kalpatarupower.com

CIN:L40100GJ1981PLC004281

KPTL/14-15/875
February 06, 2015

BSE Limited Bombay Stock Exchange 1 st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Fort MUMBAI - 400 001. <u>Script Code: 522287</u> FAX No. 022- 22722039/ 37	The Manager – Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. <u>Script Code : KALPATPOWR</u> FAX No. 022- 26598237/ 38
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Sub : Unaudited Financial Results for the Quarter ended 31st December, 2014.

Dear Sirs,

As per the requirements of Clause 41 of the Listing Agreement, a Meeting of the Board of Directors of the Company was held on 6th February, 2015 to consider and take on records the Unaudited Financial Results of the Company for the quarter ended 31st December, 2014.

We are pleased to forward herewith a copy of the said Unaudited Financial Results of our Company for the Quarter ended 31.12.2014 duly taken on records by the Board of Directors at their meeting held on 6th February, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For KALPATARU POWER TRANSMISSION LTD.

Rahul Shah**Company Secretary**

encl: as above

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055, India.

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KALPATARU POWER TRANSMISSION LTD.
REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,
Sector - 28, Gandhinagar - 382 028
CIN-L40100GJ1981PLC004281

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	For Quarter Ended			For Nine Months Ended		(Rs. In Lacs)
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2014 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	113,412	112,355	104,017	330,652	286,512	400,337
	(b) Other Operating Income	1,301	1,722	1,117	4,476	3,802	5,188
	Total Income from Operations (net)	114,713	114,077	105,134	335,128	290,314	405,525
2	Expenses						
	(a) Cost of materials consumed	48,966	51,038	52,579	146,958	140,079	190,948
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	860	1,595	(2,549)	(201)	(3,482)	(4,325)
	(d) Erection & Sub-Contracting Expenses	30,548	29,259	25,340	88,361	71,874	104,143
	(e) Employee Benefits Expense	7,894	7,783	6,619	23,095	18,355	26,020
	(f) Depreciation & Amortisation Expense	2,148	2,227	1,809	6,419	5,133	6,955
	(g) Other Expenditure	15,269	14,022	13,741	44,732	35,773	50,114
	Total Expenses :	105,685	105,924	97,539	309,364	267,732	373,855
3	Profit/(Loss) from Operations before Other income, finance cost and Exceptional items (1-2)	9,028	8,153	7,595	25,764	22,582	31,670
4	Other income	1,132	1,957	1,034	4,145	3,780	4,838
	Profit/(loss) from ordinary activities before finance cost and Exceptional items (3+4)	10,160	10,110	8,629	29,909	26,362	36,508
5	Finance Costs	3,856	3,880	3,501	10,814	11,426	14,599
	Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	6,304	6,430	5,128	19,095	14,936	21,909
6	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,304	6,430	5,128	19,095	14,936	21,909
10	Tax Expense	2,205	2,160	1,758	6,540	5,000	7,271
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,099	4,270	3,370	12,555	9,936	14,638
12	Extraordinary items (net of tax expense Rs.in lacs)	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11-12)	4,099	4,270	3,370	12,555	9,936	14,638
14	Paid Up Equity Share Capital (Face Value of Rs. 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	192,320
16.i	Earnings Per Share (EPS) (Rs.) (before extraordinary items) (of Rs. 2 each) (not annualised)	2.67	2.78	2.20	8.18	6.48	9.54
	a) Basic	2.67	2.78	2.20	8.18	6.48	9.54
	b) Diluted	2.67	2.78	2.20	8.18	6.48	9.54
16.ii	Earnings Per Share (EPS) (Rs.) (after extraordinary items) (of Rs. 2 each) (not annualised)	2.87	2.78	2.20	8.18	6.48	9.54
	a) Basic	2.87	2.78	2.20	8.18	6.48	9.54
	b) Diluted	2.67	2.78	2.20	8.18	6.48	9.54
PART-II Select Information for the Quarter and Nine Months Ended 31/12/2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	26,724,601	28,024,601	43,424,601	26,724,601	43,424,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	29.29	30.72	47.60	29.29	47.60	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	17.41	18.26	28.30	17.41	28.30	21.91
	b) Non-encumbered						
	No. of Shares	64,510,062	63,210,062	47,810,062	64,510,062	47,810,062	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	70.71	69.28	52.40	70.71	52.40	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	42.04	41.19	31.15	42.04	31.15	37.54
Particulars		3 months ended 31/12/2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2014							
(Rs. in Lacs)							
Sr. No.	Particulars	Standalone					
		For Quarter Ended			For Nine Months Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	
A	Segment Revenue						
	a) Transmission & Distribution	105,830	108,045	100,722	313,155	272,041	377,467
	b) Infrastructure EPC	7,247	4,402	2,805	17,313	13,848	22,119
	c) Others	1,636	1,630	1,607	4,860	4,425	5,939
	Total:	114,713	114,077	105,134	335,128	290,314	405,525
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	114,713	114,077	105,134	335,128	290,314	405,525
B	Segment Results						
	(Profit (+) / Loss (-) before tax & Finance cost)						
	a) Transmission & Distribution	10,132	9,545	8,951	29,552	25,925	37,042
	b) Infrastructure EPC	(1,252)	(1,238)	(1,523)	(3,844)	(3,648)	(5,233)
	c) Others	245	111	180	437	349	507
	Total:	9,125	8,418	7,608	26,145	22,626	32,318
	Less : Finance cost	3,858	3,680	3,501	10,814	11,428	14,599
	Add : Other un-allocable income net off un-allocable expenditure	1,035	1,692	1,021	3,764	3,736	4,192
	Total Profit Before Tax	6,304	6,430	5,128	19,095	14,938	21,909
C	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Transmission & Distribution	163,338	165,156	150,330	163,338	150,330	151,400
	b) Infrastructure EPC	34,451	34,454	29,204	34,451	29,204	33,575
	c) Others	5,391	5,095	5,215	5,391	5,215	4,718
	d) Unallocable	85,419	85,210	82,608	85,419	82,608	84,699
	Total	288,599	289,915	267,357	288,599	267,357	274,392

Note :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meetings held on 08th February,2015
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and Nine Months ended on 31st December, 2014 is higher by Rs. 218 Lacs and Rs.599 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- The Previous Period's / Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Ranjit Singh
Ranjit Singh
Managing Director

Place : Mumbai
Dated : 06th February, 2015

Please visit our website: www.kalpatarupower.com

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- 4 The Previous Period's / Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Ranjit Singh
Managing Director

Place : Mumbai
Dated : 06th February, 2015

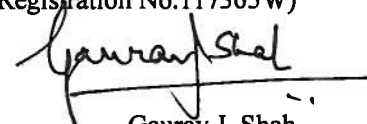
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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
KALPATARU POWER TRANSMISSION LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter and Nine Months ended 31st December 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31st December 2014 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)



Gaurav J. Shah
Partner

(Membership No. 35701)

Mumbai, February 06, 2015