

28th February, 2020

To

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge - recoup of margin shortfall)

Dear Sir,

In order to *meet security margin shortfall, as per agreed terms of the existing financial facility*, the Promoter/Promoter group entities have created additional pledge as per the following details:

Sr. No.	Name of the Pledger	Name of the Pledgee/ Lender	No. of equity shares	Name of the Company (<i>whose shares are being pledged</i>)	Date of Pledge
1.	Kalpataru Constructions Private Limited	Hero Fincorp Limited	6,78,085	Kalpataru Power Transmission Limited	28th February, 2020
2.	Kalpataru Constructions Private Limited	Axis Finance Limited	19,12,820	Kalpataru Power Transmission Limited	28th February, 2020
3.	Kalpataru Constructions Private Limited	STCI Finance Limited	26,03,873	Kalpataru Power Transmission Limited	28th February, 2020
4.	K C Holdings Private Limited	J M Financial Credit Solutions Limited	22,58,768	Kalpataru Power Transmission Limited	28th February, 2020
5.	K C Holdings Private Limited	Aditya Birla Finance Limited	18,31,174	Kalpataru Power Transmission Limited	28th February, 2020
6.	Parag Munot	Kotak Mahindra Investments Limited	4,39,883	Kalpataru Power Transmission Limited	28th February, 2020
7.	Kalpataru Properties Private Limited	IDBI Trusteeship Services Limited on behalf of Lender -Tata Capital Financial Services Ltd	8,69,010	Kalpataru Power Transmission Limited	28th February, 2020

The aforesaid person(s) have not availed any additional finance facility, against creation of the aforesaid pledge of additional shares in favour of the Lender(s).

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you.



28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge- recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Company has created pledge in favour of Hero Fincorp Limited, STCI Finance Limited and Axis Finance Limited [hereinafter referred as Lender(s)] over 6,78,085, 26,03,873 and 19,12,820 Equity Shares respectively, of Kalpataru Power Transmission Limited on 28th February, 2020, which were held by the Company.

The Company has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

We request you to take note of the same.

Thanking you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



Amit Shah
Authorised Signatory

Encl: As above

KALPATARU CONSTRUCTIONS PRIVATE LIMITED

CIN No : U45200MH1981PTC025516

101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055. India.

Tel +91 22 3064 5000 ■ Fax +91 22 3064 3131

Annexure - II	
Format for disclosure of reasons for encumbrance	
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private. Limited 3. K C Holdings Private. Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,14,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding	57.50% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO-
Whether encumbered share is 20% or more of total share capital	YES / NO (31.27%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 26/02/2018	Encumbrance 2 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 20/06/2018	Encumbrance 3 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2018	Encumbrance 4 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2018	Encumbrance 5 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2018	Encumbrance 6 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 26/03/2019	Encumbrance 7 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 25/06/2019	Encumbrance 8 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 31/07/2019	Encumbrance 9 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 31/07/2019	Encumbrance 10* (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 05/12/2019	Encumbrance 11 (Date of creation of encumbrance: 28th February, 2020) (Refer Note 1) Date of Pledge Agreement: 05/12/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 25,32,751 % of total share capital: 1.64%	No. of shares: 36,39,010 % of total share capital: 2.35%	No. of shares: 18,19,505 % of total share capital: 1.18%	No. of shares: 18,19,505 % of total share capital: 1.18%	No. of shares: 18,19,505 % of total share capital: 1.18%	No. of shares: 29,11,208 % of total share capital: 1.88%	No. of shares: 22,65,283 % of total share capital: 1.46%	No. of shares: 16,37,554 % of total share capital: 1.06%	No. of shares: 4,63,973 % of total share capital: 0.30%	No. of shares: 13,64,628 % of total share capital: 0.88%	No. of shares: 14,73,799 % of total share capital: 0.95%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	Hero Fincorp Limited	Hero Fincorp Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Kalpataru Constructions Private. Limited.
	Security Provider—>	STCI Finance Limited.	Axis Finance Limited.	STCI Finance Limited.	STCI Finance Limited.	STCI Finance Limited.	STCI Finance Limited.	Axis Finance Limited.	Axis Finance Limited.	Axis Finance Limited.	Hero Fincorp Limited.	Hero Fincorp Limited.
	Lender—>	Kalpataru Land Private Limited	Kalpataru Land Private Limited	Amber Orchards Private Limited	Azure Tree Orchards Private Limited	Azure Tree Enviro Farms Private Limited	Kalpataru Constructions (Poona) Private Limited	Neo Pharma Private Limited	Kalpataru Gardens Private Limited	Kalpataru Shubham Enterprises	Neo Pharma Private Limited	Kalpataru Properties (Thane) Private Limited.
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the	No	No	No	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	₹ 840,999,970	₹ 1,208,333,271	₹ 604,166,635	₹ 604,166,635	₹ 604,166,635	₹ 966,666,616	₹ 752,187,220	₹ 543,749,806	₹ 154,062,235	₹ 453,124,727	₹ 489,374,958
	Amount involved (against which shares have been encumbered) (B)	₹ 350,000,000	₹ 500,000,000	₹ 250,000,000	₹ 250,000,000	₹ 250,000,000	₹ 400,000,000	₹ 830,000,000	₹ 450,000,000	₹ 170,000,000	₹ 300,000,000	₹ 300,000,000
	Ratio of A / B	2.40	2.42	2.42	2.42	2.42	2.42	0.91	1.21	0.91	1.51	1.63
End use of money	Borrowed amount to be utilized for what purpose –											
	(a) Personal use by promoters and PACs	---	---	---	---	---	---	---	---	---	---	---
	(b) For the benefit of listed company	---	---	---	---	---	---	---	---	---	---	---
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.											
	(a) Any other reason (please specify)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose of Borrower (current additional pledge created to meet security margin shortfall)	General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Advances to related / associate entities of the Borrower for their respective business purposes (current additional pledge created to meet security margin shortfall)	Repayment of Existing Debt (current additional pledge created to meet security margin shortfall)	Repayment of Existing Debt (current additional pledge created to meet security margin shortfall)

* Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together.

For Kalpataru Constructions Private Limited


Anil Shah
Authorised Signatory

Place: Mumbai
Date: 28th February, 2020

K. C. HOLDINGS PRIVATE LIMITED

28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge- recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Company has created pledge in favour of J M Financial Credit Solutions Limited and Aditya Birla Finance Limited [hereinafter referred as Lender(s)] over 22,58,768 and 18,31,174 Equity Shares respectively, of Kalpataru Power Transmission Limited on 28th February, 2020, which are held by the Company.

The Company has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

We request you to take note of the same.

Thank you,

Yours faithfully,

For K. C. HOLDINGS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

Encl: As above

K. C. HOLDINGS PRIVATE LIMITED

CIN: U65990MH1981PTC024688

Regd. Office: 101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400 055.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Ltd 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,14,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding	57.50%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (31.27%)

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-20) Date of Agreement: 22/08/2019	Encumbrance 2 (Date of creation of encumbrance: 28-Feb-20) pls refer note 1 Date of Agreement: 04/10/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		Total Encumbrance : 94,61,426 % of total share capital: ~6.12%	1,16,81,174 % of total share capital: ~7.55%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JM FINANCIAL CREDIT SOLUTIONS LIMITED	ADITYA BIRLA FINANCE LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) K C Holdings Private Limited 2) JM FINANCIAL CREDIT SOLUTIONS LIMITED 3) Kalpataru Land Private Limited	Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) K C Holdings Private Limited 2) ADITYA BIRLA FINANCE LIMITED 3) Ananta Landmarks Private Limited
	Security Provider----> Lender----> Borrower---->		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	No

Handwritten signature

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,141,666,503	3,878,733,826.70
	Amount involved (against which shares have been encumbered) (B)	1,300,000,000	1,760,000,000
		(Total Facility Rs. 130 crores)	(Total Facility Rs. 200 crores)
	Ratio of A / B	2.42	2.20
End use of money	Borrowed amount to be utilized for what purpose –		
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.		
	(a) Any other reason (please specify)	General Corporate Purpose of Borrower (Current additional pledge created to meet security margin shortfall)	General Corporate Purpose of Borrower (Current additional pledge created to meet security margin shortfall)

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together.

For K C Holdings Private Limited



Amit Shah
Authorised Signatory

Place: Mumbai

Date: 28th February, 2020

PARAG M. MUNOT

28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge- recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility of borrower entity, I have created pledge in favour of Kotak Mahindra Investments Limited over 4,39,883 Equity Shares of Kalpataru Power Transmission Limited on 28th February, 2020, which are held by me.

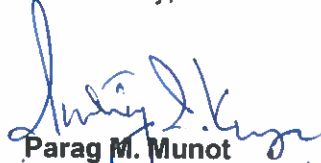
The borrower entity has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

I request you to take note of the same.

Yours Truly,



Parag M. Munot
(Through his constituted Attorney Mr. Imtiaz I. Kanga)

Encl: As above

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

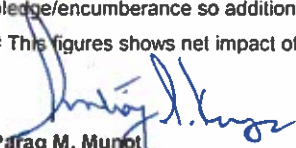
Name of listed company		KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed		National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered		1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company		No. of shares – 8,41,34,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding		57.50%
Whether encumbered share is 50% or more of promoter shareholding		YES / NO-
Whether encumbered share is 20% or more of total share capital		YES / NO (31.27%)
Details of all the existing events/ agreements pertaining to encumbrance		
Particulars		Encumbrance 1 (Date of creation of encumbrance: 28-Feb-19) (PI refer note 1) Date of Agreement: 13/09/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 18,39,883 % of total share capital: ~1.19%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kotak Mahindra Investments Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1 2 Other entities (if any) – Security Provider----> 1) Mr. Parag Munot Lender----> 2) Kotak Mahindra Investments Limited Borrower----> 3) Neo Pharma Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc ? If yes, provide details about the instrument, including credit rating	No

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Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	610,933,150
	Amount involved (against which shares have been encumbered) (B)	250,000,000 (Total Facility Rs. 50 crores)
	Ratio of A / B	2.44
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	
	(b) For the benefit of listed company	
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	
	(a) Any other reason (please specify)	General corporate purposes of Borrower (Current additional pledge created to meet security margin shortfall)

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together.


Parag M. Munot
(Through his constituted Attorney Mr. Imtiaz I. Kanga)
Place: Mumbai
Date: 28th February, 2020

KALPATARU PROPERTIES PRIVATE LIMITED

28th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation of Pledge - recoup of margin shortfall)

Dear Sir,

In order to meet security margin shortfall, as per agreed terms of the existing financial facility, the Company has created pledge in favour of IDBI Trusteeship Services Limited on behalf of Tata Capital Financial Services Ltd. [hereinafter referred as Lender] over 8,69,010 Equity Shares of Kalpataru Power Transmission Limited on 28th February, 2020, held by the Company.

The Company has not availed any additional finance facility, against creation of the aforesaid pledge of additional shares in favour of the Lender.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

For KALPATARU PROPERTIES PRIVATE LIMITED



Amit Shah
Authorised Signatory

Encl: As above

CIN: U74210MH1975PTC018371

Regd. Office: 101, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400 055

Email: corpgov.kppl@gmail.com

Annexure - II	
Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015)	
Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Munot
Total promoter shareholding in the listed company	No. of shares – 8,41,14,663 % of total share capital - 57.50%
Encumbered shares as a % of promoter shareholding	57.50% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO-
Whether encumbered share is 20% or more of total share capital	YES / NO (31.27%) #
Details of all the existing events/ agreements pertaining to encumbrance	
Particulars	
Encumbrance 1 (Date of creation of encumbrance: 28th February, 2020) (Pl refer note 1) Date of Agreement: 15th March, 2018	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 36,39,010 % of total share capital: ~2.35%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) IDBI Trusteeship Services Limited (Trustee)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC
	Names of all other entities in the agreement Listed company and its group companies (if any) – 1 2 Other entities (if any) – 1) Kalpataru Properties Private Limited (Borrower and Pledgor) 2) Tata Capital Financial services Limited (Lender) 3) IDBI Trusteeship Services Limited (Trustee)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) 1,208,333,271 Amount involved (against which shares have been encumbered) (B) 500,000,000 Ratio of A / B 2.42 (Total Facility Rs. 50 crores)
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) General Corporate purpose including repayment of loans, and advances to related / associate entities of the Borrower for their respective business purposes. (current additional pledge created to meet security margin shortfall)
Note 1: Value for the Pledge created is based on date of further creation of respective Pledge/Encumbrance and accordingly date of creation of encumbrance reflects latest date of pledge/encumbrance so additionally created.	
#This figures shows net impact of pledge created and released by all the Promoters together.	
For Kalpataru Properties Private Limited  Amit Shah Authorised Signatory	
Place: Mumbai Date: 28th February, 2020	