

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/25-26
1st April, 2025

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001</p> <p>Scrip Code: 522287</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051</p> <p>Scrip Code: KPIL</p>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Deputy Commissioner of Income Tax, Central Circle- 3(3), Mumbai (“**DCIT**”) has reassessed the income pursuant to the search conducted in August, 2023 and has passed the re-assessment orders for eight years i.e. from AY 2013-14 to AY 2020-21 as per the applicable provisions of the Income Tax Act, 1961 (the “**Act**”).

The said Orders were received by the Company on 31st March, 2025 between 3:57 A.M. (IST) to 9:02 P.M. (IST).

Based on the legal advice and its own assessment, the Company is of the view that it has strong case (including favorable precedents in its own case in respect of certain addition/(s)) to defend the matters before the appellate authorities, and will file appeals against the said Orders within prescribed timelines.

The relevant details to be disclosed are as under:

SN.	Particulars	Details
a.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	The DCIT vide its orders of reassessment, raised demand of tax and interest u/s 156 of the Act for eight years i.e. from A.Y. 2013-14 to 2020-21, by making certain additions / disallowances and initiated penalty proceedings.
b.	Expected financial implications, if any, due to compensation, penalty etc.	<p>The aggregate impact of demand / reduced refund for the A.Y. 2013-14 to A.Y. 2020-21 (except for A.Y. 2016-17) is INR 141.31 Crores.</p> <p>Based on the external legal advisers' view and its own assessment, the Company is of the view that it has strong case (including favorable precedents in its own case in respect of certain addition(s)) to defend the matters before the appellate authorities. Accordingly, the Company will contest the same and shall take appropriate legal remedies against the said orders. Therefore, the said orders does not have significant financial implications on the Company. The Company will file appeal against the said Orders within prescribed timelines. Further, prima facie there are certain mistakes apparent from the records, in aforesaid demand computed by the tax authorities, for which the Company is in the process of filing rectification application(s).</p> <p>Apart from the above, for A.Y. 2016-17, while there are no additions made to the total income of the Company,</p>



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		the tax authorities have erroneously raised a demand of INR 95.83 crores, apparently due to certain system issues. The Company has already filed an application for rectification of the same, which will nullify the said demand for AY 2016-17.
c.	Quantum of claims, if any	The aggregate impact of demand / reduced refund including the demand ought to be reduced through rectification is covered under (b) above.

The disclosure is being submitted, at the earliest available opportunity considering the implications in all the Order(s) on a cumulative basis.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary