

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
23rd December, 2024

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| BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u> | National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u> |
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received an Order under the provisions of Section 74 of the State Goods and Services Tax Act, 2017 read with relevant provisions of the Central Goods and Services Tax Act, 2017 (“Act”) and the rules made thereunder, from the GST Authority on 20th December, 2024 at about 10:55 P.M. The Company has a strong case to defend the matter before the authorities, including a precedent of favourable ruling and accordingly, plans to file an appeal against the said Order within prescribed timelines, as this matter also pertains to interpretation of law under the Act.

The relevant details to be disclosed are as under:

| SN | Particulars | Details |
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| a. | Name of the authority | GST Authority |
| b. | Nature and details of the action(s) taken or order(s) passed | The authority has demanded tax, interest (u/s 50 of the Act) and penalty for the financial year 2017-18 on grounds of disallowance of alleged excess availed input tax credit during transitional period under TRAN-1. The authority under the said Order has demanded to pay penalty of INR 84.93 lakhs. |
| c. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 20 th December, 2024 |
| d. | Details of violation(s) / contravention(s) committed or alleged to be committed | Covered under (b) above |
| e. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The penalty levied is covered under (b) above. The same does not have any significant impact on the Company. |

The disclosure is being submitted today being the first working day after receipt of the Order.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary