

KPIL/25-26
05th May, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Deputy Commissioner of Income Tax, Central Circle- 3(3), Mumbai (“**DCIT**”) has issued regular assessment order for the AY 2022-23 as per the applicable provisions of the Income Tax Act, 1961 (the “**Act**”).

The said Order was received by the Company on 03rd May, 2025 at 03:40 P.M. (IST)

The Company is of the view that it has strong case (including favorable precedents in its own case in respect of certain addition/(s)) to defend the matters before the appellate authorities, and will file appeal against the said Order within prescribed timelines.

The relevant details to be disclosed are as under:

SN.	Particulars	Details
a.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	The DCIT vide its order of assessment has made certain addition/disallowance, and the resulting Tax demand, has been adjusted against the refund receivable by the Company and has also initiated penalty proceedings.
b.	Expected financial implications, if any, due to compensation, penalty etc.	<p>The aggregate tax impact on account of additions / disallowances made is INR 1.71 Crores which has reduced tax refund of INR 1.71 Crores. However, since the grounds of addition/disallowance, have similar question of law and/or factual matrix, in resemblance with earlier order(s) and already disclosed to the stock exchanges, the aggregate / cumulative amount involved in all such matters cross the materiality threshold.</p> <p>The Company is of the view that it has strong case (including favorable precedents in its own case in respect of certain addition(s)) to defend the matters before the appellate authorities. Accordingly, the Company will contest the same and shall take appropriate legal remedies against the said order. Therefore, the said orders does not have significant financial implications on the Company. The Company will file appeal against the said Order within prescribed timelines.</p>
c.	Quantum of claims, if any	The aggregate impact of reduced refund is covered under (b) above.



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

The disclosure is being submitted, at the earliest available opportunity, considering the first working day after receipt of the Order.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary