

Ref: K/CS/2015-16/ 402

May 21, 2015

National Stock Exchange of India Ltd.
"Exchange Plaza" Plot / no. C-1,
G-Block, Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400051

Sub: Intimation of outcome of Board meeting

Reg.: Submission of Audited Financial Results for the year and quarter ended March 31, 2015.

Dear Sir,

With reference to captioned matter we are to inform that the board in its meeting held today approved the following :

1. Took note of resignation by Sh. Vikas Jain, erstwhile CFO of the Company and Appointment of Mr. Prakash Chandra Kejriwal as CFO of the Company.
2. Approval of Audited Financial Results for the year and quarter ended 31.03.2015 (copy enclosed).
3. Authorisation to Mr. Sandeep Fuller, Managing Director, Mr. Hemant Kumar, Director alongwith Mr. Prakash Chandra Kejriwal, CFO and Mr. Anil Sharma, Company Secretary of the Company for signing of same in requirements under Section 134 of the Companies Act, 2013.
4. Took note of code of conduct and practices for fair disclosures of unpublished price sensitive information considering implementation of said regulations w.e.f. 15.05.2015.

This is for your information and record.

Thanking you,

Yours Sincerely
for Kalindee Rail Nirman (Engineers)Ltd.



(Sandeep Fuller)
Managing Director

Encl.: As above

KALINDEE RAIL NIRMAN (ENGINEERS) LTD.

(CIN No. L64120DL1984PLC114336)

Corp. Office: Building No. 9A, 2nd Floor, Cyber City, DLF Phase - III, Gurgaon - 122 002, Haryana

Tel: +91-124-467 4800, Fax: +91-124-467 4887-88

Regd. Office: F-5, Gautam Nagar, Gulmohar Park Road, New Delhi-110049 (INDIA)

**KALINDEE RAIL NIRMAN (ENGINEERS) LIMITED**

CIN: L64120DL1984PLC114336

Regd. Office:-F-5, Gautam Nagar, Gulmohar Park Road, Delhi-110049

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015**

(Rs. In Lakhs)

S.N.	Particulars	Quarter Ended			Financial year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART - I						
1	INCOME FROM OPERATION					
	(a) Net Sales / Income from Operations	11,758.56	7,930.75	10,008.56	30,852.05	25,398.52
	(b) Other Operating Income	86.28	161.94	107.71	420.47	166.67
	TOTAL INCOME FROM OPERATIONS	11,844.84	8,092.69	10,116.27	31,272.52	25,565.19
2	EXPENSES					
	a) Cost of materials consumed (incl. services)	3,058.45	4,902.70	2,512.52	12,803.76	9,428.10
	b) Purchase of traded goods	-	-	-	-	-
	c) (Increase) / Decrease in stock in trade and work in progress	1,727.38	(449.32)	2,938.72	1,717.41	3,891.12
	d) Employees benefit expense	592.59	518.30	47.55	1,827.86	1,229.45
	e) Depreciation and amortisation expense	23.82	55.76	69.51	180.30	150.73
	f) Other expenditure	6,026.32	2,575.61	3,345.14	12,887.55	10,617.64
	TOTAL EXPENSES	11,428.55	7,603.04	8,913.44	29,416.87	25,317.03
3	Profit / (Loss) from operations before other Income, finance cost, exceptional items and tax (1-2)	416.28	489.65	1,202.83	1,855.64	248.16
4	OTHER INCOME	397.43	76.46	264.84	719.14	452.08
5	Profit / (Loss) from operations before finance cost, exceptional items and tax (3+4)	813.71	566.11	1,467.67	2,574.78	700.24
6	FINANCE COST	714.27	543.16	612.35	2,371.84	1,820.25
7	Profit / (Loss) from operations before exceptional items and tax (5-6)	99.44	22.95	855.32	202.95	(1,120.01)
8	Exceptional item	(1,621.05)	-	-	(1,621.05)	-
9	Profit / (Loss) before tax (7 + 8)	(1,521.60)	22.95	855.32	(1,418.10)	(1,120.01)
10	TAX EXPENSE					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	(470.68)	-	(409.45)	(470.68)	(409.45)
	c) Previous year tax	25.65	-	-	25.65	-
11	Net Profit / (Loss) after tax for the period (9 - 10)	(1,076.57)	22.95	1,264.77	(973.07)	(710.56)
12	Paid-up equity share capital (Face Value Rs. 10 per share)	1,650.76	1,650.76	1,650.76	1,650.76	1,650.76
13	Reserve (Excluding Revaluation Reserves as per balance sheet of previous accounting year)	14,585.06	15,676.68	15,573.18	14,585.06	15,573.18
14	EARNING PER SHARE (EPS) (Rs. 10/- each) (not annualized)					
	a) Basic	(6.52)	0.14	7.66	(5.89)	(4.77)
	b) Diluted	(6.52)	0.14	7.66	(5.89)	(4.77)
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	9,641,699	9,641,699	9,641,699	9,641,699	9,641,699
	- Percentage of shareholding	58.41%	58.41%	58.41%	58.41%	58.41%
2	Promoters and Promoter Group Shareholding **	6,865,898	6,865,898	6,865,898	6,865,898	6,865,898
	a) Pledged / Encumbered					
	- Number of Shares	-	-	796,355	-	796,355
	- Percentage of Shares (as % of the total Shareholding of promoter and promoter group)	0.00%	0.00%	11.60%	0.00%	11.60%
	- Percentage of Shares (as % of the total Share capital of the company)	0.00%	0.00%	4.82%	0.00%	4.82%
	a) Non-Encumbered					
	- Number of Shares	6,865,898	6,865,898	6,069,543	6,865,898	6,069,543
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	88.40%	100.00%	88.40%
	- Percentage of shares (as a% of the total share capital of the company)	41.59%	41.59%	36.77%	41.59%	36.77%
	Particulars	Quarter ended on 31/03/2015				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter			0		
	Received during the quarter			3		
	Disposed during the quarter			3		
	Remaining unresolved at the end of the year			0		

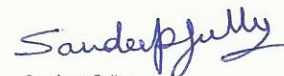
Sandeep Jolly

Notes:-

- (1) The above audited financial results have been Audited by the statutory auditors of the Company and reviewed by the Audit Committee and approved and taken on record by the Board at their meeting held on 21-May-2015.
- (2) The figures of last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- (3) ** This excludes 1,233,780 (7.47%) belonging to erstwhile promoters covered under Share Purchase Agreement dt. 20.07.2013 pending transfer on account of certain inheritance issues/proceedings arising pursuant to their death.
- (4) During the year, the auditors have qualified their audit report on confirmation and account reconciliation with trade receivables. Pursuant to such reconciliation, the company has made a provision for bad debts of Rs 1621.05 lacs shown as an exceptional items. Further adjustments, if any which are undetermined, arising on completion of this reconciliation shall be adjusted in the subsequent period.
- (5) The company operates in a single operating segment of Railway Construction work.
- (6) During the year, the company has revised depreciation on fixed assets as per the useful life specified in the Companies Act 2013 or re-assessed by the company. Accordingly, depreciation of Rs. 2.92 lacs (net of deferred tax) on account of assets whose useful life is already exhausted as on 1st April 2014 have been adjusted to retained earnings.
- (7) Post approval of the stock exchanges, the merger scheme with Texmaco Rail & Engineering Ltd has been filed with the Hon'ble High Court at New Delhi on 24th April 2015.
- (8) Previous year's figures have been re-grouped / re-arranged wherever necessary.

Place : Gurgaon
Date : 21.05.2015

For and on behalf of the Board



Sandeep Fuller
Managing Director



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(Rupees in Lakhs)

STATEMENT OF ASSET AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT			
STATEMENT OF ASSET AND LIABILITIES		As at 31/03/2015	As at 31/03/2014
A. EQUITY AND LIABILITIES			
(a) Share capital		1,650.76	1,650.76
(b) Reserves and surplus		14,585.06	15,573.18
Sub-total - Shareholder's Funds		16,235.82	17,223.94
2 Non-current liabilities			
(a) Long-term borrowings		0.97	49.75
(b) Other long-term liabilities		1,790.14	2,370.84
(c) Long-term provisions		20.66	-
Sub-total - Non-current Liabilities		1,811.76	2,420.59
3 Current liabilities			
(a) Short-term borrowings		18,000.62	10,083.49
(b) Trade payables		6,723.13	3,961.45
(c) Other current liabilities		3,073.11	1,594.44
(d) Short-term provisions		76.10	45.77
Sub-total - Current Liabilities		27,872.96	15,685.14
TOTAL - EQUITY AND LIABILITIES		45,920.54	35,329.67
B. ASSETS			
1 Non-current assets			
(a) Fixed assets (Net)		1,516.01	1,632.84
(b) Deferred tax assets		665.64	194.96
(c) Long-term loans and advances		1,733.75	1,421.33
(d) Other non-current assets		5,620.07	5,566.66
Sub-total - Non-current Assets		9,535.46	8,815.79
2 Current assets			
(a) Inventories		2,832.78	4,550.19
(b) Trade receivables		24,466.33	16,008.90
(c) Cash and cash equivalents		3,634.01	4,731.19
(d) Short-term loans and advances		2,381.65	854.68
(d) Other Current Assets		3,070.31	368.91
Sub-total - Current Assets		36,385.08	26,513.88
TOTAL - ASSETS		45,920.54	35,329.67

Sandeep Jolly