

Ref: K/CS/2015-16/ 1207

August 31, 2015

*BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI-400 001*

*The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
MUMBAI-400 001*

Sub: Declaration as Subsidiary

Dear Sirs,

This is to inform you that pursuant to a request from Texmaco Rail and Engineering Limited ("Texmaco"), the largest Shareholder of the Company, to appoint certain Additional Directors in the Company, the Company has appointed the following persons as Additional Directors in its Board meeting held on 31st August, 2015, as the nominees of Texmaco:

- (a) Shri Varun Bharthuar (DIN 03345634);
- (b) Shri Dulal Chandra Mitra (DIN 00479920);
- (c) Shri Pervesh Kumar Gandhi (DIN 06369107); and
- (d) Shri Vikram Singhal (DIN 01178530).

The appointment of such Additional Directors by the Board of Directors of the Company shall further be ratified by its Shareholders in the ensuing Annual General Meeting.

While appropriate additional information in relation to such appointments will be provided to the Shareholders of the Company in the notice and explanatory statement for the ensuing Annual General Meeting, it is hereby informed that with such appointment of the aforesaid Additional Directors by the Company as the nominee Directors of Texmaco, the Company has become a subsidiary of Texmaco with immediate effect, by virtue of Texmaco now having majority of directors in the Board of Directors of the Company.

For and on behalf of Kalindee Rail Nirman (Engineers) Limited



Sandeep Fuller
Managing Director
(DIN 0675 4262)

KALINDEE RAIL NIRMAN (ENGINEERS) LTD.

(CIN No. L64120DL1984PLC114336)

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