

Amit Goyal & Co.

CHARTERED ACCOUNTANTS

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Date.....

REVIEW REPORT TO THE BOARD OF DIRECTORS OF KALINDEE RAIL NIRMAN (ENGINEERS) LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of Kalindee Rail Nirman (Engineers) Limited for the period ended March 31, 2014, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Goyal & Co.
Chartered Accountants
Firm Reg No. 003778C

(VISHAL VIJAY)

Partner

M.No. 413943

Place: Jaipur

Date: May 15, 2014



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

KALINDEE RAIL NIRMAN (ENGINEERS) LIMITED
 Regd. Office:-F-5, Gautam Nagar, Gulmohar Park Road, Delhi-110049
 Corp. Office:- 2nd Floor, Building No.9A, Cyber City,
 DLF Phase - III, Gurgaon - 122 002 (Haryana), INDIA

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31/03/2014

(Rs. In Lakhs)

		Preceding 3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corrspg. 3 months ended in previous year (31/03/2013)	Year Ended	
					Current year ended 31/03/2014	Previous year ended 31/03/2013
		(Unaudited)			(Audited)	
1	(a) Net Sales / Income from Operations (Net of excise duty) (b) Other Operating Income	10,008.56 107.71	7,231.28	6,282.21	25,398.52 166.67	25,722.21 76.68
2	EXPENDITURE					
	A) (Increase) / Decrease in stock in trade and work in progress	2,938.72	563.92	(4,646.30)	3,891.12	(2,295.73)
	B) Consumption of raw materials	-	-	-	-	-
	C) Purchase of traded goods	2,512.52	2,972.93	6,079.82	9,428.10	12,610.99
	D) Employees Cost	47.55	546.60	235.79	1,229.45	1,165.79
	E) Depreciation	69.51	22.99	58.50	150.73	156.00
	F) Other expenditure	3,885.21	3,163.64	4,465.21	11,157.71	11,821.87
	Total	9,453.51	7,270.08	6,193.02	25,857.10	23,458.92
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	662.76	(38.80)	89.19	(291.91)	2,339.97
4	Other Income	264.84	108.65	151.86	452.08	269.18
5	Profit before Interest and Exceptional Items (3+4)	927.60	69.85	241.05	160.17	2,609.15
6	Interest	72.28	576.20	433.54	1,280.18	1,387.32
7	Profit after Interest but before Exceptional Items (5-6)	855.32	(506.35)	(192.49)	(1,120.01)	1,221.83
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	855.32	(506.35)	(192.49)	(1,120.01)	1,221.83
10	Tax expense	(409.45)	-	(63.94)	(409.45)	412.39
	a) Current tax	-	-	(80.06)	-	396.27
	b) Deferred tax	(409.45)	-	16.12	(409.45)	16.12
	c) Previous year tax	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,264.77	(506.35)	(128.55)	(710.56)	809.44
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	1,264.77	(506.35)	(128.55)	(710.56)	809.44
14	Paid-up equity share capital (Face Value per share: Rs. 10)	1,650.76	1,650.76	1,239.72	1,650.76	1,239.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	15,573.18	14,308.41	14,017.68	15,573.18	14,017.68
16	EARNING PER SHARE (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic : 7.66 Diluted : 7.66	Basic : (3.07) Diluted : (3.07)	Basic : (1.04) Diluted : (1.04)	Basic : (4.77) Diluted : (4.77)	Basic : 6.53 Diluted : 6.53
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic : 7.66 Diluted : 7.66	Basic : (3.07) Diluted : (3.07)	Basic : (1.04) Diluted : (1.04)	Basic : (4.77) Diluted : (4.77)	Basic : 6.53 Diluted : 6.53
17	Public Shareholding					
	- No. of Shares	8,392,719	8,397,419	10,459,137	8,392,719	10,459,137
	- Percentage of shareholding	50.84%	50.87%	84.37%	50.84%	84.37%
18	Promoters and promoter group					
	Shareholding	8,114,878	8,110,178	1,938,060	8,114,878	1,938,060
	a) Pledged / Encumbered					
	-Number of Shares	796,355	796,355	796,355	796,355	796,355
	- Percentage of Shares (as a% of the total Shareholding of promoter and promoter group)	9.81%	9.82%	41.09%	9.81%	41.09%
	- Percentage of Shares (as a% of the total Share capital of the company)	4.82%	4.82%	6.42%	4.82%	6.42%
	b) Non-encumbered					
	-Number of Shares	7,318,523	7,313,823	1,141,705	7,318,523	1,141,705
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	90.19%	90.18%	58.91%	90.19%	58.91%
	- Percentage of shares (as a% of the total share capital of the company)	44.33%	44.31%	9.21%	44.33%	9.21%

Notes:-

- (1) The statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2014.
- (2) Deferred Tax Asset (DTA) has been recognized as per new accounting Standard AS-22 issued by ICAI
- (3) Previous year's figures have been re-grouped / re-arranged wherever necessary
- (4) Information on investor complaints for the quarter- (nos): opening balance:0, new:2, disposal:2, closing balance:0

For and on behalf of the Board



Sandeep Fuller
Managing Director

Place : Gurgaon
Date : 15th May, 2014