



GST : 24AAFCK0351G1ZZ  
CIN : U27100GJ2012PLC072306

# KALANA ISPAT LIMITED

Registered Office :  
C-918, Venus Stratum,  
Nr. Jhansi Ki Rani Statue, Nehrunagar,  
Ahmedabad-380015, Phone : 079-49208045  
E-MAIL ID : kalanaipat2015@gmail.com  
Website : www.kalanaipat.com

Factory Address :  
Sy. No. 4/1/A,  
Sanand-Viramgam Highway,  
Village-Kalana, Tal- Sanand,  
Dist.- Ahmedabad, Gujarat India.

Date: 27<sup>th</sup> September, 2025

To  
The Department of Corporate Services  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

NSE SYMBOL: KALANA

**Subject: Submission of Scrutinizer's Report Pertaining to 13<sup>th</sup> Annual General Meeting of the Company**

Dear Sir/Madam,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Scrutinizer's Report dated September 27, 2025, on the business transacted at the 13<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday, September 27, 2025 at 12:30 P.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

As per the Scrutinizer's Report, all the resolutions set out in the Notice dated August 27, 2025 convening the 13<sup>th</sup> AGM have been duly approved by the shareholders with the requisite majority.

This is for your information and records.

Yours Faithfully,

**For Kalana Ispat Limited**

Varghese  
Joseph  
Pottakerry  
Varghese Joseph Pottakerry  
Managing Director  
DIN: 02771578

Digitally signed by Varghese Joseph Pottakerry  
DN: c=IN, o=Personal, title=3836,  
pseudoym=13355988614817462m5NGeK8LR  
dKaz2,  
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postalCode=380058, st=Gujarat,  
serialNumber=61718a0d71d5c24496ca5ed386d64  
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cn=Varghese Joseph Pottakerry  
Date: 2025.09.27 12:26:58 +05'30'

Date: 27.09.2025

Place: Ahmedabad



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E-MAIL ID : kalanaispat2015@gmail.com  
Website : www.kalanaispat.com

Factory Address :  
Sy. No. 4/1/A,  
Sanand-Viramgam Highway,  
Village-Kalana, Tal- Sanand,  
Dist.- Ahmedabad, Gujarat India.

Date: 27<sup>th</sup> September, 2025

To  
The Department of Corporate Services  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

NSE SYMBOL: KALANA

**SUBJECT: Submission of Voting Results of 13<sup>th</sup> Annual General Meeting of the Company Under Regulation 44(3) Of The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance with **Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, please find enclosed herewith the details of the **voting results** of the business transacted at the **13<sup>th</sup> Annual General Meeting (AGM)** of the Company held on **Saturday, September 27, 2025 at 12:30 P.M. (IST)** through **Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")**, along with the **Scrutinizer's Report** dated **September 27, 2025**, issued pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

As per the Scrutinizer's Report, all resolutions as set out in the Notice dated August 27, 2025 convening the 13<sup>th</sup> AGM of the Company have been duly approved by the shareholders with the requisite majority.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Kalana Ispat Limited

Varghese

Joseph

Pottakerry

Varghese Joseph Pottakerry

Managing Director

DIN: 02771578

Digitally signed by Varghese Joseph Pottakerry  
DN: c=IN, o=Personal, st=IN, email=varghese.j.pottakerry@kalanaispat.com, serial=13959986814017462m2m5WGa8SLd  
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b59583fbcca3acc8603d30637b0cde540c,  
cn=Varghese Joseph Pottakerry  
Date: 2025.09.27 17:26:20 +05'30'

Date: 27.09.2025

Place: Ahmedabad

Scrutinizer Details	
Name of the Scrutinizer	SUMIT BAJAJ
Firms Name	SUMIT BAJAJ & ASSOCIATES
Qualification	CS
Membership Number	45042
Date of Board Meeting in which appointed	27-08-2025
Date of Issuance of Report to the company	27-09-2025

<b>Voting results</b>	
Record date	21-09-2025
Total number of shareholders on record date	1306
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	13
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Received, Consider and Adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March 2025 and together with the Report of Statutory Auditors and board of directors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Gurubaxsing Jamiatsing Bagga (DIN:06391512), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Ms. Preeti Sethi (DIN: 10926123) as an Independent Director of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Consider and approval for the Related Party Transaction with Zaara Steel Traders.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	6719401	0	82.9434	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	6719401	0	82.9434	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	7189401	2000	83.8592	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1381784
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(5)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and approval for the Related Party Transaction with Shifa Steel Traders.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	7191401	0	88.7697	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	7191401	0	88.7697	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	7661401	2000	89.3647	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	1381784
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(6)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve remuneration of Mr. Varghese Joseph Potterterly, the Managing Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	6015441	74.2538	6015441	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	6015441	74.2538	6015441	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	6487441	49.7534	6485441	2000	99.9692	0.0308
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	2085744
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(7)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Consider and Approve Remuneration of Mr. Aftab S Khandwawala, the Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	6063576	74.848	6063576	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	6063576	74.848	6063576	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	6535576	50.1226	6533576	2000	99.9694	0.0306
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	2037609
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(8)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and Approve the Alteration in Object Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(9)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve transactions under Section 185 of Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

<b>Resolution(10)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve authorisation under section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To increase authorized share capital of the company and consequent amendment in the capital clause of memorandum of association of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8101185	8101185	100	8101185	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8101185	8101185	100	8101185	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4938000	472000	9.5585	470000	2000	99.5763	0.4237
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4938000	472000	9.5585	470000	2000	99.5763	0.4237
Total		13039185	8573185	65.7494	8571185	2000	99.9767	0.0233
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



# Sumit Bajaj & Associates

(Practicing Company Secretaries)

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Registration No. S2019DE677200, Peer Review No. 6546/2025

## Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,

Kalana Ispat Limited

C 918 Venus Startum Nr Jhansi ki Ran, Nehrunagar,

Azad Society, Ahmedabad, Gujarat, India, 380015

Subject: Consolidated Scrutinizer's Report on remote e-voting conducted for the 13<sup>th</sup> Annual General Meeting of Kalana Ispat Limited held on Saturday, the 27<sup>th</sup> day of September, 2025 at 12.30 P.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OVAM).

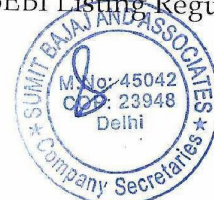
Dear Sir,

I, Sumit Bajaj, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Kalana Ispat Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 13<sup>th</sup> Annual General Meeting of Kalana Ispat Limited held on Saturday, the 27<sup>th</sup> day of September, 2025 at 12.30 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OVAM).

The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, No.02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, No. 21/2021 dated December 14, 2021, 10/2022 dated December 28, 2022, 09/2023, dated September 25, 2023 and 09/2024, dated September 19, 2024 (collectively referred to as "MCA Circulars") has permitted the holding of the Annual General Meeting through Video Conferencing ("VC") or through Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue.

Further, pursuant to the relevant circulars issued by the MCA and SEBI, the Notice of the AGM along with the Annual Report for FY 2024-25 was sent in electronic form only to those Members whose email addresses were registered with the Company/ Depositories. The Notice calling the 13<sup>th</sup> AGM had been uploaded on the website of the Company at [www.kalanaispat.com](http://www.kalanaispat.com). The Notice could also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com)

**Management's Responsibility:** The management of the Company is responsible to ensure compliances with the requirements of the relevant provisions of (i) Companies Act, 2013 and the Rules made thereunder and (ii) the Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulations"] on the resolutions as set-out in the notice of AGM.





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**Scrutinizer's Responsibility:** My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members in respect of the resolutions contained in the AGM Notice. My report is based on report generated by voting through electronic means provided by National Depository Services Limited the authorized agency engaged by the Company to provide voting by electronic means and scrutinizing the physical voting done through polling paper at the venue of the AGM.

I submit my report as under:

1. In terms of Section 108 and Section 110 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with National Securities Depository Limited (NSDL) for providing facility of voting through electronic means ("Remote e-voting") to its members.
2. As per Rule 22 (3) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on August 28, 2025 about the dispatch of Notice in "Financial Express" (English Newspaper) and "Financial Express" (Gujarati Newspaper)
3. The shareholders of the Company holding shares as on the "cut-off" date Sunday, September 21, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.
4. The voting period for remote e-voting commenced on Wednesday, September 24, 2025 (9:00 a.m. IST) and ended on Friday, September 26, 2025 (5:00 p.m. IST) and the NSDL e-voting platform was disabled thereafter.
5. The Company had also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
6. After the closure of e-voting at the AGM, the report on voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
7. The votes cast by the members were unblocked 05:05 P.M on September 27, 2025, in the presence of Two Witnesses who were not in employment of Company.

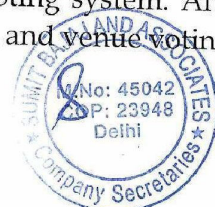
*Navneet*

(Witness 1. Navneet Kumar)

*Vinay*

(Witness 2. Vinay Agarwal)

8. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited e-voting system. After the time fixed for closing of the e-voting i.e., 5:25 P.M. on September 27, 2025, and venue voting after





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AGM, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evoting.nsdl.com/> of NSDL. Based on such reports generated by NSDL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.

9. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Sunday, September 21, 2025 and as per the Register of Members of the Company.
10. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
11. The summary of remote e-Voting prior and during the AGM for the following resolutions are as under:

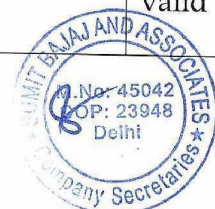
**Ordinary Resolution 1: To Received, Consider and Adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March 2025 and together with the Report of Statutory Auditors and board of directors' thereon.**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02%, the Resolution has been passed as Ordinary Resolution.

**Ordinary Resolution 2: To appoint a director in place of Mr. Gurubaxsing Jamiatsing Bagga (DIN:06391512), who retires by rotation and being eligible, offers himself for re-appointment.**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast





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Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02%, the Resolution has been passed as Ordinary Resolution.

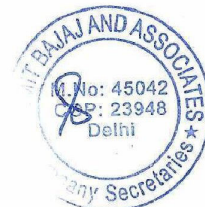
**Special Resolution 3 : To appoint Ms. Preeti Sethi (DIN: 10926123) as an Independent Director of the company**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02 %, the Resolution has been passed as a Special Resolution.

**Ordinary Resolution 4: To Consider and approval for the Related Party Transaction with Zaara Steel Traders.**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	1381784	7191401	7189401	99.97	2000	0.03
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	1381784	7191401	7189401	99.97	2000	0.03





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Since total votes voted in favour of the resolution is 99.97% and total votes voted against the resolution is 0.03%, the Resolution has been passed as an Ordinary Resolution.

**Ordinary Resolution 5: To Consider and approval for the Related Party Transaction with Shakti Steel Traders.**

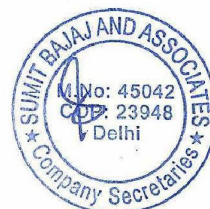
Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	1381784	7191401	7189401	99.97	2000	0.03
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	1381784	7191401	7189401	99.97	2000	0.03

Since total votes voted in favour of the resolution is 99.97% and total votes voted against the resolution is 0.03%, the Resolution has been passed as an Ordinary Resolution.

**Special Resolution 6: To consider and approve remuneration of Mr. Varghese Joseph Potterterly, the Managing Director of the Company.**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	2085744	6487441	6485441	99.97	2000	0.03
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	2085744	6487441	6485441	99.97	2000	0.03

Since total votes voted in favour of the resolution is 99.97% and total votes voted against the resolution is 0.03%, the Resolution has been passed as Special Resolution.





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**Special Resolution 7: To Consider and Approve Remuneration of Mr. Aftab S Khandwawala, the Director of the Company**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	2037609	6535576	6533576	99.97	2000	0.03
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	2037609	6535576	6533576	99.97	2000	0.03

Since total votes voted in favour of the resolution is 99.97% and total votes voted against the resolution is 0.03%, the Resolution has been passed as Special Resolution.

**Special Resolution 8: To Consider and Approve the Alteration in Object Clause of Memorandum of Association of the Company:**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02%, the Resolution has been passed as a Special Resolution.

**Special Resolution 9 : To consider and approve transactions under Section 185 of Companies Act, 2013**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution	Total Votes cast against the Resolution
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				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02%, the Resolution has been passed as a Special Resolution.

**Special Resolution 10 : To consider and approve authorisation under section 186 of the Companies Act, 2013**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02
E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02%, the Resolution has been passed as a Special Resolution.

**Special Resolution 11 : To increase authorized share capital of the company and consequent amendment in the capital clause of memorandum of association of the company**

Means of Voting	Total Votes cast	Invalid Votes	Valid Votes	Total valid Votes cast in favour of the Resolution		Total Votes cast against the Resolution	
				Nos.	% of total number of valid votes cast	Nos.	% of total number of valid votes cast
Remote E-voting	8573185	0	8573185	8571185	99.98	2000	0.02





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E-voting at AGM	0	0	0	0	0	0	0
Total	8573185	0	8573185	8571185	99.98	2000	0.02

Since total votes voted in favour of the resolution is 99.98% and total votes voted against the resolution is 0.02%, the Resolution has been passed as a Special Resolution.

12. The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Compliance Officer for safe keeping.

Thanking You

For Sumit Bajaj & Associates  
(Practicing Company Secretary)

CS Sumit Bajaj  
(Proprietor)  
C. P. No: 23948  
M. No.: 45042  
UDIN: A045042G001370080

Date: 27.09.2025

Place: Delhi