KALANA ISPAT LIMITED

K.I.L.

GST : 24AAFCK0351G1ZZ
CIN : L27104GJ2012PLC072306

Registered Office :
C-918, Venus Stratum,
Nr. Jhansi Ki Rani Statue, Nehrunagar,
Ahmedabad-380015, Phone : 079-49208045
E-MAIL ID : kalanaispat2015@gmail.com
Website : www.kalanaispat.com

Factory Address :
Sy. No. 4/1/A,
Sanand-Viramgam Highway,
Village-Kalana, Tal- Sanand,
Dist.- Ahmedabad, Gujarat India.

Date: 26th August, 2026

To,
The Manager,
Listing Department,
National stock Exchange of India Limited,
Exchange Plaza, C-1 Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051

NSE Symbol: KALANA

Subject: Outcome of Board Meeting held on Wednesday, 26th August, 2026

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, 26th August, 2026, inter alia considered and approved the allotment of Equity Shares on conversion of 15,61,116 warrants into 15,61,116 Equity Shares at an issue price of Rs. 22.50/- each (including a premium of Rs. 12.50/- each), to the "Promoter/ Promoter group" on preferential basis, upon receipt of balance amount aggregating to Rs. 2,63,43,832/- (Rupees Two Crores Sixty-Three Lakhs Forty-Three Thousand Eight Hundred Thirty-Two Only) being 75% of the issue price per warrant, from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **"Annexure-A".**

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to the "Promoter/ Promoter group" Category, on preferential basis, at an Issue Price of Rs. 22.50/- per warrant on payment of Rs. 5.62/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 16.88/- per warrant within 18 months from the date of warrant allotment.

Consequent to the aforesaid conversion, the paid-up equity capital of the Company has increased from Rs. 13,03,91,850/- (Thirteen Crores Three Lakhs Ninety One Thousand Eight Hundred Fifty) consisting of 1,30,39,185 Equity Shares of Rs. 10/- each to Rs. 14,60,03,010/- (Fourteen Crores Sixty Lakhs Three Thousand Ten) consisting of 1,46,00,301 Equity Shares of Rs. 10/- each.

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Details as required under Regulation 30 of the SEBI Listing Regulations read with read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended is enclosed as **"Annexure-B".**

The Meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:00 P.M

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For and on behalf of
Kalana Ispat Limited

Varghese
Joseph
Pottakerry

Varghese Joseph Pottakerry
Managing Director
DIN: 02771578

Annexure- A

Name of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held Before conversion	Nos. of Warrants applied for conversion	No. of equity shares of face value of Re. 10/- each allotted, upon conversion	Amount(Rs.) Received out of the remaining 75% of the issue price per warrant	No of warrants pending for conversion
Category: Promoter/ Promoter Group						
Varghese Joseph Pottakerry	1561116	1561116	780558	780558	17562555	780558
Aftabhusen Khandwawala	1561116	1561116	780558	780558	17562555	780558

Annexure-B

The details as required under Regulation 30 of SEBI Listing Regulations read with relevant SEBI Circular are as under:

S. No.	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	15,61,116 (Fifteen Lakhs Sixty One Thousand One Hundred Sixteen) warrants converted into equivalent equity shares of the Company having face value of 10/- each, ranking pari-passu with the existing equity shares of the Company, at a price of Rs. 22.50/- (including premium of Rs. 12.50/- each) upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 2,63,43,832/-
Additional information in case of preferential issue:		

<table>
<tr><td>i.</td><td>Name of the Investors</td><td>i) Varghese Joseph Pottakerry
ii) Aftabhusen S Khandwawala</td></tr>
<tr><td>ii.</td><td>Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors</td><td>
<table>
<tr><th rowspan="2">Name of Allottee(s)</th><th colspan="2">Pre issue Equity holding</th><th rowspan="2">No. of Shares Allotted upon conversion of warrants</th><th colspan="2">Post issue Equity Holding after exercise of Warrants</th></tr>
<tr><td>No. of Shares</td><td>%</td><td>No. of Shares</td><td>%</td></tr>
<tr><td colspan="6">Promoter/ Promoter Group:</td></tr>
<tr><td>Varghese Joseph Pottakerry</td><td>20,85,744</td><td>16.00</td><td>7,80,558</td><td>28,66,302</td><td>19.63</td></tr>
<tr><td>Aftabhusen S Khandwawala</td><td>20,37,609</td><td>15.63</td><td>7,80,558</td><td>28,18,167</td><td>19.30</td></tr>
</table>
</td></tr>
<tr><td>iii.</td><td>Issue Price</td><td>43,44,446 Equity Warrants had been allotted on 19th May, 2026 carrying a right to subscribe to one Equity Share per warrant at Issue price i.e., Rs. 22.50/- per warrant.

Now, 15,61,116 Equity Shares have been allotted on receipt of balance amount i.e., Rs. 2,63,43,832/- (being out of remaining 75% of the total consideration value) from the allottees mentioned above.</td></tr>
<tr><td>iv.</td><td>Number of investors</td><td>2 (Two)</td></tr>
<tr><td>v.</td><td>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Exercise of 15,61,116 equity warrants into 15,61,116 fully paid up Equity Shares of Rs.10/-each.</td></tr>
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