



GST : 24AAFCK0351G1ZZ  
CIN : L27104GJ2012PLC072306

# KALANA ISPAT LIMITED

Registered Office :  
C-918, Venus Stratum,  
Nr. Jhansi Ki Rani Statue, Nehrunagar,  
Ahmedabad-380015, Phone : 079-49208045  
E-MAIL ID : kalanaispat2015@gmail.com  
Website : www.kalanaispat.com

Factory Address :  
Sy. No. 4/1/A,  
Sanand-Viramgam Highway,  
Village-Kalana, Tal- Sanand,  
Dist.- Ahmedabad, Gujarat India.

Date: 19<sup>th</sup> May, 2026

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1 G-Block,  
Bandra-Kurla Complex, Bandra (E), Mumbai-400051

NSE SYMBOL: KALANA

**Subject: Outcome of the Board Meeting held today i.e. on 19<sup>th</sup> May, 2026 in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Allotment of Warrants Convertible into Equity Shares to the Promoter / Promoter Group Category on a preferential basis in accordance with provisions specified under Chapter V of SEBI (ICDR) Regulations, 2018.**

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its Meeting held on 27<sup>th</sup> February, 2026 and approval of members of the Company at their Extra Ordinary General Meeting held on 27<sup>th</sup> March, 2026 and post receipt of in-principle approval from National Stock Exchange of India Limited dated 8<sup>th</sup> May, 2026, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., on 19<sup>th</sup> May, 2026 have approved the following allotment, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the 'SEBI ICDR') and applicable rules:

The allotment of **43,44,446** (Forty-Three Lakh Forty Four Thousand Four Hundred and Forty Six) Convertible Equity Warrants ('Warrants'), each carrying a right exercisable by the warrants holder(s) to subscribe to 1 (One) Equity Share against each warrant at a price of Rs. 22.50/- (Rupees Twenty-Two and Fifty Paise Only) including premium of Rs. 12.50/- (Rupees Twelve and fifty paise Only) each per Warrant, aggregating to Rs. 9,77,50,035/- (Rupees Nine Crores Seventy Seven Lakhs Fifty thousand Thirty Five only), in respect of which 25% of the total consideration payable against each warrant(s) has been received from the respective allottees as per the details set forth below:

Sr. No.	Name of the Proposed Allottees	No. of warrants to be allotted
1.	Varghese Joseph Pottakerry	15,61,116
2.	Aftabhusen S Khandwawala	15,61,116
3.	Pashmin A Khandwawala	1,77,776
4.	Riya Varghese Pottakerry	88,888
5.	Shabbir S Khandwawala	3,33,332
6.	Alka S Khandwawala	1,77,776
7.	Rohan A Khandwawala	1,33,332
8.	Meena Varghese Pottakerry	2,22,222
9.	Reenu Varghese Pottakerry	88,888
<b>Total no of Warrants to be issued</b>		<b>43,44,446</b>

The above Warrants entitle the allottees to exercise an option to convert and get to be allotted one equity share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up against each Warrant within 18 months from the date of allotment on payment of the remaining amount of the issue price.



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We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrant shall be allotted on receipt of balance payment of the issue price for each warrant. Pursuant to above allotment of convertible warrants, the paid-up equity share capital of the company has not been increased and the same shall be increased at the time of conversion of the same into equity shares.

The board meeting commenced at 5:30 p.m. and concluded at 6:00 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

**For and on behalf of  
For Kalana Ispat Limited**

**Varghese Joseph Pottakerry  
Managing Director  
DIN: 02771578**