



GST : 24AAFCK0351G1ZZ
CIN : L27104GJ2012PLC072306

KALANA ISPAT LIMITED

Registered Office :
C-918, Venus Stratum,
Nr. Jhansi Ki Rani Statue, Nehrunagar,
Ahmedabad-380015, Phone : 079-49208045
E-MAIL ID : kalanaispat2015@gmail.com
Website : www.kalanaispat.com

Factory Address :
Sy. No. 4/1/A,
Sanand-Viramgam Highway,
Village-Kalana, Tal- Sanand,
Dist.- Ahmedabad, Gujarat India.

Date: 10th July, 2026

To,
The Manager,
Listing Departments
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400051

NSE SYMBOL: KALANA

Subject: Certificate of Non - Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the requirement of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall submit quarterly report on Corporate Governance within the timelines specified by the Board from the closure of quarter. However, in terms of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the Emerge Platform (SME) of National Stock Exchange of India Limited.

The company, Kalana Ispat Limited has listed its specified securities on Emerge Platform (SME) of National Stock Exchange of India Limited. As the company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore, it is not required to submit Corporate Governance Report for the quarter ended 30.06.2026.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For Kalana Ispat Limited

Varghese Joseph Pottakerry
Managing Director
DIN: 02771578



Sumit Bajaj & Associates

(Practicing Company Secretaries)

Office Address: Office No.401, Surya Kiran Building, K.G Marg, New Delhi-110001

Email Id: cssumitbajaj@gmail.com, Tel: +91 9910613098

Registration No. S2019DE677200, Peer Review No. 6546/2025

To,
The Board of Directors,
KALANA ISPAT LIMITED
Registered Office: C918, Venus Startum,
Nr Jhansi Ki Rani Statue, Nehrunagar
Ahmedabad-380015

CC
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Subject: Certificate of Non - Applicability of Corporate Governance for FY 2026-27 under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With Respect to the Compliance of provision of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We have examined the Audited Financial Statements and the records/information and documents provided by the Company for Three Consecutive Financial Year (i.e. 2025-2026, 2024-25, and 2023-24) and in our opinion and to the best of our information and according to the explanation given to us by the Company, and on verification of necessary documents,

We certify with respect to the provision of Regulation 27(2) read with Regulation 15 (2) of the said regulation and in consideration with the Following table that:

F.Y.	PAID-UP CAPITAL (In Rs.)	NET WORTH (In Rs.)
2025-26	13,03,91,850	43,99,64,850
2024-25	8,10,11,850	11,10,01,950
2023-24	1,00,00,000	4,45,09,000

That the listed entity is having paid up equity share capital not exceeding rupees 10 crore and net worth not exceeding rupees 25 crore, as on the last day of the financial year for three consecutive Financial Year.

Also, has listed its specified securities on Emerge Platform (SMIS) of National Stock Exchange of India Limited, which falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company.

Therefore, the compliance as per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (1) of sub-regulation (2) of Regulation 46 and para-C, D and E of Schedule V shall not apply on the Company.





Sumit Bajaj & Associates

(Practicing Company Secretaries)

Office Address: Office No.401, Surya Kiran Building, K.G Marg, New Delhi-110001

Email Id: cssumitbajaj@gmail.com, Tel: +91-9910613098

Registration No. S2019DE677200, Peer Review No. 6546/2025

Further calculation of Net-worth is enclosed herewith in "Annexure-A" for your reference.

Thanking you,

Yours Faithfully,

Date: 10.07.2026

Place: New Delhi

UDIN: A045042H1000802403

For Sumit Bajaj & Associates
(Practicing Company Secretary)

The stamp is circular with the text "SUMIT BAJAJ & ASSOCIATES" around the perimeter. Inside the stamp, it reads "M.No: 45042", "COP: 23948", and "Delhi". Below the stamp, the text "CS Sumit Bajaj (Proprietor)" is printed.

CS Sumit Bajaj
(Proprietor)

C. P. No. 23948

M. No.: 45042

Disclaimer: a. This Certificate is issued on the understanding that the Management of the Company has drawn my attention to all matters of which they are aware, which may have an impact on my certificate up to the date of signature. I have no responsibility to update this Certificate for events and circumstances occurring after the date of this Report.

b. All information in the certificate is on basis of management given documentation/ information.



Sumit Bajaj & Associates

(Practicing Company Secretaries)

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ANNEXURE-A

Calculation of Net-worth

As per Section 2(57) of Companies Act, 2013 "Net Worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits (securities premium account and debit or credit balance of profit and loss account), after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

Particulars	Amount (In Rs.)		
	2025-26	2024-25	2023-24
Paid up Capital	13,03,91,850	8,10,11,850	1,00,00,000
Add:			
Reserves & Surplus	30,95,73,000	2,99,90,100	3,45,09,000
Net-worth	43,99,64,850	11,10,01,950	4,45,09,000

