

# SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016  
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date:10.02.2024

To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001, India Scrip Code: <b>543989</b>	To Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051, India Symbol: <b>KALAMANDIR</b>
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Dear Sir / Madam

**Sub: Submission of Unaudited Financial Results & Limited Review Report as per the Provisions of Regulation 33 of SEBI (LODR) Regulations, 2015**

Please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-audited Standalone financial results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2023.
2. A certified copy of Limited Review Report on the Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2023 given by the Statutory auditors.

This is for your information and records.

**For Sai Silks (Kalamandir) Limited**

Matte Koti  
Bhaskara Teja

Digitally signed by Matte  
Koti Bhaskara Teja  
Date: 2024.02.10  
15:40:46 +05'30'

**M.K.Bhaskara Teja**

**Company Secretary & Compliance officer**



**Sai Silks (Kalamandir) Limited**  
**CIN: U52190TG2008PLC059968**  
**#6-3-790/8, Flat No.1, Bathina Apartment, Ameerpet, Hyderabad -500 016**  
**Statement of Unaudited Interim Financial Results**

(All amounts are in INR million, except Earning per share data, unless otherwise stated)

Particulars	Quarter Ended			Nine month period ended		Year Ended
	Dec 31, 2023 (Un audited) (Refer Note -6)	Sep 30, 2023 (Un audited)	Dec 31, 2022 (Un audited) (Refer Note -6)	Dec 31, 2023 (Un audited)	Dec 31, 2022 (Un audited) (Refer Note 5)	Mar 31, 2023 (Audited)
<b>I INCOME</b>						
Revenue from operations	3,824.48	3,268.40	3,786.22	10,139.12	10,275.43	13,514.69
Other income	100.65	21.83	17.38	152.42	44.82	74.51
<b>II Total Income (I+II)</b>	<b>3,925.12</b>	<b>3,290.23</b>	<b>3,803.60</b>	<b>10,291.54</b>	<b>10,320.25</b>	<b>13,589.20</b>
<b>III EXPENSES</b>						
(a) Purchases of stock-in-trade	2,836.13	2,016.47	1,437.72	6,863.69	8,452.95	10,356.05
(b) Changes in inventories	-539.78	-108.00	841.71	-839.82	-2,177.58	-2,129.84
(c) Employee benefit expense	456.32	369.52	415.41	1,183.65	1,094.63	1,408.49
(d) Finance costs	140.34	136.90	133.73	414.19	319.70	454.06
(e) Depreciation and amortization expense	122.54	118.81	104.40	355.87	298.80	410.07
(f) Other expenses	489.77	440.42	442.44	1,353.28	1,288.01	1,754.68
<b>IV Total expenses (IV)</b>	<b>3,505.31</b>	<b>2,974.12</b>	<b>3,375.41</b>	<b>9,330.86</b>	<b>9,276.51</b>	<b>12,253.51</b>
<b>V Profit before exceptional items and tax (III-IV)</b>	<b>419.81</b>	<b>316.11</b>	<b>428.19</b>	<b>960.67</b>	<b>1,043.74</b>	<b>1,335.69</b>
Exceptional Items						
<b>VI Profit before tax (V-VI)</b>	<b>419.81</b>	<b>316.11</b>	<b>428.19</b>	<b>960.67</b>	<b>1,043.74</b>	<b>1,335.69</b>
<b>VIII Tax expense:</b>						
(a) Current Tax	99.97	82.49	114.85	239.33	270.26	359.81
(b) Deferred Tax	116.21	87.32	115.70	264.36	278.51	368.19
(c) Short/ (Excess) provision of earlier years	-4.30	-4.82	-0.84	-13.08	-8.24	-9.78
	-11.95	-	-	-11.95	-	1.40
<b>IX Profit for the year (VII-VIII)</b>	<b>319.85</b>	<b>233.61</b>	<b>313.33</b>	<b>721.34</b>	<b>773.48</b>	<b>975.89</b>



**Sai Silks (Kalamandir) Limited**  
**CIN: U52190TG2008PLC059968**  
**#6-3-790/8, Flat No.1, Bathina Apartment, Ameerpet, Hyderabad -500 016**

Particulars	Quarter Ended				Nine month period ended			Year Ended
	Dec 31, 2023 (Un audited) (Refer Note -6)	Sep 30, 2023 (Un audited)	Dec 31, 2022 (Un audited) (Refer Note -6)	Dec 31, 2022 (Un audited) (Refer Note 5)	Dec 31, 2023 (Un audited)	Dec 31, 2022 (Un audited)	Mar 31, 2023 (Audited)	
<b>X Other Comprehensive Income</b>								
A) Items that will not be reclassified to profit or loss								
a) Remeasurements of the defined benefit plans	-0.06	0.01	6.92	-11.72	1.82	-11.72	-12.23	
b) Income tax relating to Items that will not be reclassified to profit or loss	0.01	-0.00	-1.74	2.95	-0.46	2.95	3.08	
<b>Other comprehensive income for the year, net of tax</b>	(0.04)	0.00	5.18	(8.77)	1.36	(8.77)	(9.15)	
<b>XI Total comprehensive income for the year (IX+X)</b>	<b>319.80</b>	<b>233.62</b>	<b>318.51</b>	<b>764.71</b>	<b>722.70</b>	<b>764.71</b>	<b>966.73</b>	
<b>Paid-up Equity Share Capital (Face value of Rs. 2/- each)</b>	<b>294.70</b>	<b>294.70</b>	<b>240.65</b>	<b>240.65</b>	<b>294.70</b>	<b>240.65</b>	<b>240.65</b>	
<b>Other Equity (Excluding Revaluation Reserve)</b>							<b>3,732.70</b>	
<b>XII Earnings per equity share</b>								
(a) Basic earnings per share of ₹ 2/- each	2.23	1.92	2.60	6.43	5.55	6.43	8.11	
(b) Diluted earnings per share of ₹ 2/- each	2.23	1.92	2.60	6.43	5.55	6.43	8.11	

**Refer accompanying notes to the unaudited financial results**

For and on behalf of the Board of Directors  
**Sai Silks (Kalamandir) Limited**



**Nagakhanaka Durga Prasad Chalavadi**  
 Managing Director

**Place: Hyderabad**  
 Date: 10-Feb-2024

**Notes to Statement of unaudited financial results**

1. The company has completed an Initial Public Offer ("IPO") of 5,40,99,027 equity shares at Face value of ₹ 2 each at an issue price of ₹ 222 per Equity Share, comprising Offer for Sale of 2,70,72,000 shares by Selling shareholders and a Fresh issue of 2,70,27,027 shares aggregating to ₹ 12,009.98 million. The Equity shares of the company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on September 27, 2023.

**The Utilisation of the IPO Proceeds is summarised below:**

Objects of issue as per Prospectus	(Rs. In Millions)	
	Amount to be Utilised as per Prospectus	Amount Utilised Upto Dec 31, 2023
Towards Capital Expenditure (30 new stores)	1,250.84	117.16
Towards Capital Expenditure (2 warehouses)	253.99	7.01
Towards working capital requirements	2,800.67	235.07
Towards Repayment or pre-payment borrowings	500.00	471.25
Towards General Corporate Purpose (GCP)	856.87	705.47
<b>Total</b>	<b>5,662.37</b>	<b>1,535.96</b>
		<b>Unutilised amount as at Dec 31, 2023</b>
		1,133.68
		246.99
		2,565.60
		28.75
		151.40
		<b>4,126.41</b>

2. As disclosed in the point no.1 above, the Company allotted 2,70,27,027 fresh equity shares having face value of Rs. 2/- each to public at a premium of Rs. 220/- per equity share. The total share premium arising to company on IPO (Fresh issue) amounting to Rs. 5,945.95 million has been accounted under securities premium reserve and the IPO related expenses amounting to Rs. 399.67 million, being company's share of total estimated IPO expense has been adjusted against the premium amount as above. Upon actualisation of final IPO expense, the difference, if any, between the estimate and the actual expense will be adjusted against the securities premium account in the period in which such actualisation takes place.

3. The unaudited financial results of M/s Sai Silks (Kalamandir) Limited for the Quarter ended Dec 31, 2023 are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), notified under section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015, as amended and the same has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2024. The statutory auditors have issued an unmodified review report on the results.

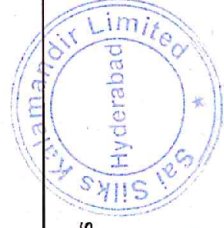
4. The Company is predominantly engaged in the business of buying and selling of textile and textile articles as a Retailer. As the company's business activity falls within a single business segment, there is no separate reportable segments as per Ind AS 108 "Operating Segments".

5. The figures for the quarter ended and 9 months ended December 31, 2022, have been reviewed by the Audit Committee and approved by the Company's Board of Directors but have neither been reviewed nor audited by the Statutory auditor of the Company. The requirement of submission of quarterly Unaudited Financial results is applicable on listing of equity shares of the company, which was from the quarter ended June 30, 2023.

6. The financial results for the quarter ended Dec 31, 2023 and Dec 31, 2022 are the balancing figures between unaudited figures in respect of 9 months ended Dec 31, 2023 and Dec 31, 2022 and unaudited / unreviewed figures for the 6 months period ended Sep 30, 2023 which was subjected to limited review and Sep 30, 2022, which was reviewed by the Audit Committee.

7. Previous period's figures have been reclassified wherever necessary to correspond with the current period's classification / disclosure.

8. This Unaudited financial results is also available on the stock exchanges websites "www.bseindia.com", "www.nseindia.com", "www.ssll.co.in" and on our website "www.ssll.co.in".



For and on behalf of the Board of Directors  
**Sai Silks (Kalamandir) Limited**

**Nagakarjaka Durga Prasad Chalavadi**  
 Managing Director

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of "SAI SILKS(KALAMANDIR) LIMITED" for the quarter and Nine months period ended 31<sup>st</sup> December, 2023 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015**

To  
The Board of Directors  
Sai Silks (Kalamandir) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **SAI SILKS (KALAMANDIR) LIMITED** (the "Company") for the quarter and Nine months period ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act. 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review of the Statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of

