

SAI SILKS (KALAMANDIR) LIMITED

CIN: U52190TG2008PLC059968

Registered Office: # 6-3-790/8, Flat No.1, Bathina Apartments, Ameerpet, Hyderabad - 500016
Telangana, India. 040-66566555. Email: secretarial@sskl.co.in



www.sskl.co.in

Date: 03.10.2024

To Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001, India Scrip Code: 543989	To Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051, India Symbol: KALAMANDIR
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Dear Sir

Subject: Business Update at the end of Q2 FY 2024-25

With reference to the subject cited above, we wish to inform the Business update of the Company for the Quarter ended September, 2024 subject to audit.

1. Our company achieved a turnover of about Rs. 347 crores during Q2 FY 2024-25, against Rs. 326 Crores in Q2 FY 2023-24.
2. During the quarter, Two Stores (i.e., 62nd & 63rd store) under the brand of “**Kanchipuram Varamahalakshmi Silks**” were opened on August 22, 2024 at Purusaivakkam, Chennai, Tamilnadu with 8,000 sft and on September 5, 2024 at Madurai, Tamilnadu with 8,000 sft.
3. In connection with search and seizure was conducted on May 2, 2023,
 - a. For the AY 2020-21 the Company has filed a revised return with an additional tax liability of **Rs. 1,06,37,930** /-.
 - b. For the AY 2021- 22 the Company has filed a revised return with an additional tax liability of **Rs. 6,75,931** /-.
 - c. For the AY 2022-23 a demand notice for **Rs.3,66,42,563** /- is received and accepted by the Company. (Enclosed Annexure-A in detail)

Kindly treat this as intimation under the applicable Regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same intimation is also available on the Company's website <https://sskl.co.in/investor-relations/>

We do not anticipate any material impact on the business operations or other activities of the company.

This is for your information and records.

Yours sincerely,

For Sai Silks (Kalamandir) Limited

M.K.Bhaskara Teja
Company Secretary & Compliance Officer
M.No: A39542



Annexure-A

Name(s) of the Authority	Office of the Deputy Commissioner of Income Tax
Nature and details of the action(s) taken, initiated or order(s) passed	Demand order for an amount of Rs.3,66,42,563
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	01-10-2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	In respect of AY 2022-23, a sum of expenses was disallowed by the Income tax department on estimation basis
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	We do not anticipate any material impact on the business operations or other activities of the company except to the extent of demand amount of Rs. 3,66,42,563 (Rupees Three Crore Sixty-Six Lakhs Forty-Two Thousand Five Hundred and Sixty Three only)