



CIN : L26942TG1979PLC002485
GST No.: 36AABCK1868J1ZB

KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140.1, 'GURUKRUPA' Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2020:

September 9, 2020

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.

Dear Sir,

Sub : Proceedings of the 41st Annual General Meeting of the Company held on 9th September, 2020 at Hyderabad.

Present:-

- | | | |
|-----|-------------------------|--|
| 1. | Shri P Veeraiah | Chairman and Managing Director |
| 2. | Shri J S Rao | Director |
| 3. | Shri B V Subbaiah | Director |
| 4. | Shri T R C Bose | Director |
| 5. | Shri K Venkat Rao | Director |
| 6. | Smt. M Varalakshmi | Director |
| 7. | Dr. P Anuradha | Chief Executive Officer |
| 8. | Shri M Bhavani Dattu | Chief Financial Officer |
| 9. | Shri B Kameswara Prasad | General Manager and Company Secretary |
| 10. | Shri C Kameshwar Rao | Partner,
Ramanatham & Rao,
Chartered Accountants |
| 11. | Smt. Manjula Aleti | Secretarial Auditor and scrutinizer for e-voting. |

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the summary of the proceedings of the 41st Annual General Meeting through Video Conferencing (VC) at 11.00 A.M on Wednesday the 9th September, 2020.

The General Manager and Company Secretary Shri B Kameswara Prasad welcomed the members / Directors / Auditors including Secretarial Auditor who were present at the meeting.



Regd. Off : Phone : 040-27637717, 27633627, Fax : 040-27630172, E-mail : info@kakatiyacements.com

WORKS: CEMENT : Dondapadu, Chintalapalem (Mdl.), Suryapet (Dist.) - 508 246. Phone : 08654-200014, Fax : 08654-296331
SUGAR & POWER : Peruvancha Village, Kalluru Mandal, Khammam Dist. 507 209. Ph: 08761-287207, Fax : 08761-287206

Shri B Kameswara Prasad, General Manager and Company Secretary has read the notice of the Annual General Meeting in accordance with the conventions.

Shri B Kameswara Prasad, General Manager and Company Secretary has informed that the company has provided the shareholders the facility to cast their vote electronically (Remote E-Voting) on Resolutions set forth in the notice in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is further informed that the shareholders who are present at the Annual General Meeting and who had not cast their votes electronically through remote e-voting are now provided an opportunity to cast their votes through e-voting during the meeting and that the e-voting facility shall still be open for 15 minutes after the conclusion of the Annual General Meeting.

It is further informed to the shareholders that the Remote e-voting has commenced at 9:00 A.M on 6th September, 2020 and concluded at 5:00 P.M on 8th September, 2020.

Shri B Kameswara Prasad General Manager and Company Secretary has informed the members that Smt. Manjula Aleti, Company Secretary in Practice has been appointed as scrutinizer to scrutinize the remote e-voting process and the e-voting at the e-AGM in a fair and transparent manner.

It is further informed that the combined results of the e-voting and voting at the Annual General Meeting would be declared on or before 11th September, 2020 upon receipt of the Report from the scrutinizer Smt. Manjula Aleti, Company Secretary in Practice. The report will be put on the website of the company and uploaded on the Stock Exchanges.

Shri B Kameswara Prasad General Manager and Company Secretary has informed the shareholders that the proceedings of the meeting will be conducted by Shri P Veeraiah, Chairman and Managing Director.

Shri P Veeraiah, Chairman and Managing Director has welcomed the members to the 41st Annual General Meeting and declared that the requisite quorum is present and called the meeting to order.

Members who have pre-registered as speakers were invited one by one to raise their questions / views on the agenda specified in the notice dated 24th June, 2020 and the same were suitably answered. In respect of two



member-speakers, who have not furnished their questions in advance, they were asked to raise the questions during the meeting and the company informed those members that it would answer their questions in due course.

Shri P Veeraiah, Chairman and Managing Director requested the Statutory Auditors to read their Report. Shri C Kameshwar Rao, Partner in Ramanatham & Rao, Chartered Accountants read their Report and stated that it is an unqualified Report.

Later Shri P Veeraiah, Chairman and Managing Director discussed the agenda points that were transacted at this meeting. Shri P Veeraiah, Chairman and Managing Director talked of the financial statements for the year ending 31st March, 2020 and informed the members that the Auditors have furnished an unqualified Report. He has further informed the members that the Board has recommended dividend at Rs.3.00 per share despite the year under review being a very challenging one. He also made a reference to the re-appointment of Shri J S Rao as director and highlighted his profile. Similarly he has explained the back ground in recommending the re-appointment and fixation of the remuneration of the Cost auditors M/s. Narasimha Murthy and Co., Cost Accountants for the year ending 31st March, 2020.

The Agenda items were formally read by the Chairman which are detailed as under:-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020, the statement of Profit and Loss, Cash Flow Statement for the financial year ended on that date and the Reports of Directors and Auditors thereon.
2. To declare dividend on equity shares for the Financial Year ending 31st March, 2020.
3. To appoint a Director in place of Shri J S Rao (Din 00029090) who retires by rotation and being eligible offers himself for re-appointment and in this regard, pass the following Resolution as an ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri J S Rao (DIN 00029090) who retires by rotation and being eligible offers himself for re-appointment be and is



Special Business :-

