



CIN : L26942TG1979PLC002485
GST No.: 36AABCK1868J1ZB

KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140.1, 'GURUKRUPA' Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2021:

September 2, 2021

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400001.
2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400051.

Dear Sir,

Sub : Proceedings of the 42nd Annual General Meeting of the Company held on 2nd September, 2021 at Hyderabad.

Present:-

- | | | |
|-----|-------------------------|--|
| 1. | Shri P Veeraiah | Chairman and Managing Director |
| 2. | Shri J S Rao | Director |
| 3. | Shri B V Subbaiah | Director |
| 4. | Shri T R C Bose | Director |
| 5. | Smt. M Varalakshmi | Director |
| 6. | Smt. M Hima Bindu | Director |
| 7. | Dr. P Anuradha | Chief Executive Officer |
| 8. | Shri M Bhavani Dattu | Chief Financial Officer |
| 9. | Shri B Kameswara Prasad | General Manager and Company Secretary |
| 10. | Shri V Narsimha Phani | Partner,
Ramanatham & Rao,
Chartered Accountants |
| 11. | Smt. Manjula Aleti | Secretarial Auditor and scrutinizer for e-voting. |

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the summary of the proceedings of the 42nd Annual General Meeting through Video Conferencing (VC) at 11.00 A.M on Thursday the 2nd September, 2021.

The General Manager and Company Secretary Shri B Kameswara Prasad welcomed the members / Directors / Auditors including Secretarial Auditor who were present at the meeting or present at their respective locations.

Shri B Kameswara Prasad, General Manager and Company Secretary has read the notice of the Annual General Meeting in accordance with the conventions.

Shri B Kameswara Prasad, General Manager and Company Secretary has informed that the company has provided the shareholders the facility to cast their vote electronically (Remote E-Voting) on Resolutions set forth in the notice in terms of

Regd. Off : Phone : 040-27637717, 27633627, Fax : 040-27630172, E-mail : info@kakatiyacements.com

WORKS: CEMENT : Dondapadu, Chintalapalem (Mdl.), Suryapet (Dist.) - 508 246. Phone : 08654-200014, Fax : 08654-296331
SUGAR & POWER : Peruvancha Village, Kalluru Mandal, Khammam Dist. 507 209. Ph: 08761-287207, Fax : 08761-287206

Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is further informed that the shareholders who are present at the Annual General Meeting and who had not cast their votes electronically through remote e-voting are now provided an opportunity to cast their votes through e-voting during the meeting.

It is further informed to the shareholders that the Remote e-voting has commenced at 9:00 A.M on 30th August, 2021 and concluded at 5:00 P.M on 1st September, 2021.

Shri B Kameswara Prasad General Manager and Company Secretary has informed the members that Smt. Manjula Aleti, Company Secretary in Practice has been appointed as scrutinizer to scrutinize the remote e-voting process and the e-voting at the e-AGM in a fair and transparent manner.

It is further informed that the combined results of the e-voting and voting at the Annual General Meeting would be declared on or before 4th September, 2021 upon receipt of the Report from the scrutinizer Smt. Manjula Aleti, Company Secretary in Practice. The report will be put on the website of the company and uploaded on the Stock Exchanges.

Shri B Kameswara Prasad General Manager and Company Secretary has informed the shareholders that the proceedings of the meeting will be conducted by Shri P Veeraiah, Chairman and Managing Director.

Shri P Veeraiah, Chairman and Managing Director has welcomed the members to the 42nd Annual General Meeting and declared that the requisite quorum is present and called the meeting to order.

Members who have pre-registered as speakers were invited one by one to raise their questions / views on the agenda specified in the notice dated 16th June, 2021 and the same were suitably answered.

Shri P Veeraiah, Chairman and Managing Director requested the Statutory Auditors to read their Report. Shri V Narsimha Phani, Partner in Ramanatham & Rao, Chartered Accountants has read the Audit Report and stated that it is an unqualified Report.

The Agenda items were formally read by the Chairman which are detailed as under:-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2021 including the Audited Balance Sheet as at 31st March, 2021, the statement of Profit and Loss, Cash Flow Statement for the financial year ended on that date and the Reports of Directors and Auditors thereon.

2. To declare dividend on equity shares for the Financial Year ending 31st March, 2021.
3. To appoint a Director in place of Smt. M Varalakshmi (DIN 07585164) who retires by rotation and being eligible offers herself for re-appointment and in this regard, pass the following Resolution as an ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Smt. M Varalakshmi (DIN 07585164) who retires by rotation and being eligible offers herself for re-appointment be and is hereby re-appointed as a Director of the company, liable to retire by rotation".

Special Business :-

4. **To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:**

"Resolved that pursuant to the provisions of Section 188, Section 203 and other applicable provision of Companies Act, 2013 and rules there under, based on recommendation of Nomination and Remuneration Committee (NRC) the consent of the members of the company be and is hereby accorded to the re-appointment of Dr. P Anuradha as the Chief Executive Officer (CEO) of the company for a term of three years on terms as detailed herein below:-

Monthly Remuneration particulars of Dr. P Anuradha

	Rs.
Basic salary	1,69,798
DA	5,202
Other benefits and allowances	1,73,200
Total	3,48,200
Employer's share of provident fund contribution	1,800
Grand Total	3,50,000

The increment at the end of first year Rs.35,000/-

The increment at the end of second year Rs.45,000/-

5. **To consider and if thought fit, to pass with or without modifications the following Resolution as an Ordinary Resolution.**

To appoint Smt. Hima Bindu Myneni (DIN:07120807), as Non Executive Independent Director for a period of five years with effect from 16th June, 2021.

"RESOLVED that pursuant to the provisions of Sections 149, 152, and 160 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder read with Schedule IV of the Companies Act, 2013 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Smt. Hima Bindu Myneni

who was appointed by the Board on the recommendation of the Nomination and Remuneration Committee (NRC) as an Additional Director under the category of 'Independent Director', effective from 16th June, 2021 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013, Articles of Association company, who is eligible for appointment and in respect of whom the company has received a notice in writing from a member under Section 160(1) of the Companies Act, 2013 proposing her candidature to the office of the directorship of the company, the consent of the members of the Company be and is hereby accorded for appointment of Smt. Hima Bindu Myneni (DIN:07120807), as a Non-Executive Independent Director of the company for a period of five years effective from 16th June, 2021 and who shall not be liable to retirement by rotation and who has submitted the declaration that she meets the criteria of Independence as provided for in Section 149(7) of the Companies Act, 2013."

6. To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, the remuneration payable to M/s. Narasimha Murthy, Cost Accountants (Firm Registration No.000042) appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2022 amounting to Rs.1.45 lacs together with the applicable taxes and re-imbursement of out of pocket expenses incurred in connection with the aforesaid audit be and is hereby ratified and confirmed".

Thereafter, Shri P Veeraiah, Chairman and Managing Director has requested Shri B Kameswara Prasad, General Manager and Company Secretary to propose Vote of thanks.

Shri B Kameswara Prasad, General Manger and Company Secretary has thanked the members directors and other dignitaries who have attended the Annual General Meeting for participating in the meeting.

Thanking you,

Yours faithfully,
for KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED,



B K PRASAD
GENERAL MANAGER
AND COMPANY SECRETARY