

WestBridge Crossover Fund, LLC

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Dear Sirs

Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We wish to inform you that WestBridge Crossover Fund, LLC (“Acquirer”) has received an intimation of allotment of 3,885,420 equity shares of face value of INR2 each (“Shares”) of Kajaria Ceramics Limited (“Company”), constituting 4.89% of the paid up share capital of the Company to the Acquirer by the Company upon exercise of 4.89% warrants held by the Acquirer.

Prior to such allotment of Shares to the Acquirer, (i) the Acquirer held (and continues to hold) 2,000,000 equity shares in the Company, constituting 2.52% of the paid up share capital of the Company; and (ii) Jwalamukhi Investment Holdings (“JIH”), a wholly owned subsidiary of the Acquirer, held (and continues to hold) 6,245,005 equity shares of the Company, constituting 7.86% of the paid up share capital of the Company, as a registered FII sub account. Accordingly, pursuant to the acquisition of Shares by the Acquirer, the Acquirer and JIH collectively hold 12,130,425 equity shares of the Company, constituting 15.26% of the paid up share capital of the Company. Since, following the acquisition of Shares by the Acquirer, the aggregate shareholding of the Acquirer, together with persons acting in concert with Acquirer, exceeds 5% of the total paid up share capital of the Company, we are making this disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to please take note of the above and kindly acknowledge the receipt of the same.

Yours faithfully



Zayd Soopun
Director



**Disclosures under Regulation 29(1) of
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Part A – Details of the Acquisition

Name of the Target Company (TC)	Kajaria Ceramics Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: WestBridge Crossover Fund, LLC (“Acquirer”); Persons acting in concert with the Acquirer: Jwalamukhi Investment Holdings (“JIH”). JIH is a wholly owned subsidiary of the Acquirer and holds 6,245,005 equity shares in the TC as a sub-account of HSBC Bank (Mauritius) Ltd, a registered FII.			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition as follows	Number	% w.r.t. share/voting share/wherever applicable(*)	total capital	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights	8,245,005	10.91		10.38

b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Not applicable	Not applicable
c) Voting rights (VR) otherwise than by equity shares	Nil	Not applicable	Not applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,885,420	5.14	4.89
e) Total (a+b+c+d)	12,130,425	16.05	15.26
Details of acquisition			
a) Shares carrying voting rights acquired	3,885,420	5.14	4.89
b) VRs acquired otherwise than by equity shares	Nil	Not applicable	Not applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil

e) Total (a+b+c+d)	3,885,420	5.14	4.89
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,130,425	16.05	15.26
b) VRs otherwise than by equity shares	Nil	Not applicable	Not applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	12,130,425	16.05	15.26
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Exercise of 3,885,420 warrants held by WestBridge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Shares rank <i>pari passu</i> with the existing equity shares of the TC		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VRs/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	Date of receipt of intimation of allotment of shares: October 27, 2014		
Equity share capital / total voting capital of the TC before the said acquisition	75,583,580		
Equity share capital/ total voting capital of the TC after the said acquisition	79,469,000		
Total diluted share/voting capital of the TC after the said acquisition	79,469,000		