



Selected
Business
Superbrand
INDIA 2010/11
Industry Validated

Kajaria
TRANSFORM YOUR WORLD

27.04.2012

The Deputy General Manager, (fax no. : 022-22723121 / 22723719 / 22722037)
Stock Exchange, Mumbai
Corp. relation Department, (e-mail : corp.relations@bseindia.com)
1st Floor, New trading Ring, Rotunda Bldg
P J Towers, Dalal Street,
Fort, Mumbai-400001 (Stock Code : 500233)

Dear Sir,

Sub: Audited Financial Results – Standalone & Consolidated

We are pleased to enclose a copy of Audited Financial Result (standalone & Consolidated) of the Company for the financial year ended 31st March, 2012 reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on Friday, 27th April 2012.

Further, the Board of Directors has recommended a Dividend of 125% (Rs. 2.50 per equity share of Rs. 2 each) for the financial year ended 31st March 2012 subject to the approval of the Shareholders in the ensuing Annual General Meeting.

Thanking You

Yours faithfully
For Kajaria Ceramics Ltd.

R C Rawat
Sr. V P (A & T) & Co. Secretary

Copy to

Mr. Hari K- Vice –President (Fax : 022-26598237 / 38 / 47 /48)
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex (E-mail: cm1ist@nse.co.in)
Bandra (E), Mumbai-400051 (Stock Code : KAJARIACER)

Kajaria Ceramics Limited

J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044

Ph.: +91-11-26946409 | Fax: +91-11- 26946407, 26949544

E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

Rs in crores

PARTICULRS	STANDALONE					CONSOLIDATED				
	Quarter Ended		Year Ended			Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Gross Sales/ Income from Operation	405.06	370.97	295.90	1400.32	1004.57	406.60	373.62	295.90	1407.21	1004.57
Less: Excise duty on sales	27.84	22.99	14.58	88.97	52.22	33.98	23.30	15.18	95.68	52.82
Net Sales	377.22	347.98	281.32	1311.35	952.35	372.62	350.32	280.72	1311.53	951.75
Other Operating Income	0.25	0.40	0.44	1.43	0.93	0.03	0.41	0.40	1.50	0.93
1 Total income from Operations	377.47	348.38	281.76	1312.78	953.28	372.65	350.73	281.12	1313.03	952.68
2 Expenses:										
a) Consumption of Raw materials.	71.14	72.15	40.69	286.28	155.57	79.81	77.34	42.50	310.58	157.38
b) Purchases (Trading)	106.81	125.23	111.96	411.77	380.39	88.68	114.21	107.50	362.05	375.93
c) (Increase)/Decrease in Stocks in trade and work in progress	27.96	(11.34)	21.55	(15.47)	3.92	21.76	(10.82)	21.89	(21.80)	4.26
d) Employees Cost	24.98	25.68	16.93	103.66	75.81	26.27	26.48	17.20	107.19	76.08
e) Depreciation	9.52	10.01	7.15	37.08	29.50	10.82	10.29	7.33	39.26	29.68
f) Power & Fuel	49.25	49.33	24.19	193.78	92.66	56.18	52.89	25.21	210.68	93.68
g) Other expenses	40.74	32.70	24.39	132.31	96.64	41.48	34.72	24.08	138.13	96.72
Total Expenses	330.40	303.76	246.86	1149.41	834.49	325.00	305.11	245.71	1146.09	833.73
3 Profit from operations before other income, finance cost and exceptional items (1-2)	47.07	44.62	34.90	163.37	118.79	47.65	45.62	35.41	166.94	118.95
4 Other Income	1.13	0.00	0.10	1.13	0.32	1.47	0.00	0.32	1.47	0.32
5 Profit before finance cost and exceptional items (3+4)	48.20	44.62	35.00	164.50	119.11	49.12	45.62	35.73	168.41	119.27
6 Finance Costs	12.13	14.94	6.15	46.98	29.93	13.20	15.22	6.84	48.51	30.05
7 Profit after finance cost but before exceptional items (5-6)	36.07	29.68	28.85	117.52	89.18	35.92	30.40	28.89	119.90	89.22
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from Ordinary activities before tax (7-8)	36.07	29.68	28.85	117.52	89.18	35.92	30.40	28.89	119.90	89.22
10 Tax Expenses	11.86	8.90	10.42	36.80	28.52	12.34	9.09	10.43	38.05	28.53
11 Net Profit from Ordinary activities after Tax (9-10)	24.21	20.78	18.43	80.72	60.66	23.58	21.31	18.46	81.85	60.69
12 Extra Ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11-12)	24.21	20.78	18.43	80.72	60.66	23.58	21.31	18.46	81.85	60.69
14 Less: Minority interest	0.00	0.00	0.00	0.00	0.00	0.09	0.25	0.07	0.97	0.07
15 Net Profit after taxation, minority interest	24.21	20.78	18.43	80.72	60.66	23.49	21.06	18.39	80.88	60.62
16 Paid up Equity Share Capital. (Face value of Rs 2/- each)	14.72	14.72	14.72	14.72	14.72	14.72	14.72	14.72	14.72	14.72
17 Reserves excluding revaluation Reserve	-	-	-	267.18	207.84	-	-	-	267.35	207.80
18 Earning per share (EPS) - in Rs										
a) Basic & Diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	3.29	2.82	2.51	10.97	8.24	3.19	2.86	2.50	10.99	8.24



A PARTICULARS OF SHAREHOLDING											
1	Public Share holding										
	- Number of Shares	34211765	34211765	35811765	34211765	35811765	34211765	34211765	35811765	34211765	3.6E+07
	- Percentage of Shareholding	46.49%	46.49%	48.67%	46.49%	48.67%	46.49%	46.49%	48.67%	46.49%	48.67%
2	Promoters and promoter group shareholding										
	a) Pledged/Encumbered										
	- Number of shares	--	--	--	--	--	--	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the Company)	--	--	--	--	--	--	--	--	--	--
b)	Non encumbered										
	- Number of shares	39371815	39371815	37771815	39371815	37771815	39371815	39371815	37771815	39371815	3.8E+07
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	53.51%	53.51%	51.33%	53.51%	51.33%	53.51%	53.51%	51.33%	53.51%	51.33%

Notes:

1 Statement of Assets & Liabilities as at March 31,2012

Rs in crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	As At		As At	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS:				
(a) Share Capital	14.72	14.72	14.72	14.72
(b) Reserves and Surplus	267.18	207.84	267.35	207.80
Sub total Shareholders funds	281.90	222.56	282.07	222.52
2 MINORITY INTEREST			7.22	1.84
3 NON-CURRENT LIABILITIES				
a) Long Term Borrowings	71.00	95.99	91.68	101.63
b) Deferred Tax Liabilities	63.63	60.19	64.37	60.32
c) Other long Term Liabilities	-	-	-	-
d) Long Term provisions	6.22	4.22	6.22	4.22
Sub Total Non Current Liabilities	140.85	160.40	162.27	166.17
4 CURRENT LIABILITIES				
a) Short Term Borrowings	103.80	104.04	114.33	106.68
b) Trade payables	167.81	167.20	177.58	170.60
c) Other Current Liabilities	136.39	117.23	143.31	117.96
d) Short Term provisions	28.82	24.42	29.45	24.42
Sub Total Current Liabilities	436.82	412.89	464.67	419.66
TOTAL EQUITY AND LIABILITIES	859.57	795.85	916.23	810.19



B	ASSETS				
1	NON CURRENT ASSETS				
	a) Fixed Assets	470.83	479.11	523.28	491.55
	b) Goodwill on consolidation				
	c) Non Current Investments	12.35	9.01	0.08	3.39
	d) Long Terms Loans and Advances	15.78	29.13	13.59	28.38
	e) Other non current Assets	0.07	0.13	0.07	0.13
	Sub Total Non Current Assets	499.03	517.38	537.02	523.45
2	CURRENT ASSETS				
	a) Current Investments	-	-		
	b) Inventories	175.78	151.51	186.48	154.65
	c) Trade receivables	141.01	90.91	144.22	94.25
	d) Cash and Cash equivalents	5.90	2.99	7.16	3.77
	e) Short term loans and advances	1.52	-	1.57	-
	f) Other current assets	36.33	33.06	39.77	34.07
	Sub Total Current Assets	360.54	278.47	379.20	286.74
	TOTAL ASSETS	859.57	795.85	916.22	810.19

- 2 The above results have been reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 27th April 2012.
- 3 The Board of Directors has recommended Dividend of 125% (Rs 2.50 per equity share of Rs 2/- each) for the financial year ended 31.03.2012 subject to the approval of the share holders in the Annual General Meeting.
- 4 During the year company has acquired 51% stake in M/s Jaxx Vitrified Pvt Ltd and incorporated a wholly owned subsidiary in Ethiopia i.e. Kajaria Ceramics Addis Plc. Consolidated results include the financial results of the three subsidiaries namely, Soriso Ceramic Pvt Ltd, Jaxx Vitrified Pvt Ltd and Kajaria Ceramics Addis Plc.
- 5 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The Gross income and Profit from the other segment is below the norms prescribed in AS-17, separate disclosures have not been made.
- 6 Information on investors' complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31st March 2012:

Opening Balance	Received during the quarter	Resolved during the quarter	Closing Balance
0	12	7	5

- 7 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the financial year.
- 8 Previous years/periods figures have been re-grouped/rearranged in conformity with the revised schedule VI of the Companies Act.

Place: New Delhi
Date: 27th April 2012


Ashok Kajaria
Chairman & Mg. Director

KAJARIA CERAMICS LIMITED

Regd. Office: A-27 & 28, Sikandrabad Indl Area, Sikandrabad, Distt Bulandshahr (U P)
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
E-mail: investors@kajariaceramics.com Website: <http://www.kajariaceramics.com>