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30.04.2011

The Deputy General Manager,
Stock Exchange, Mumbai
Corp. relation Department,
1st Floor, New trading Ring, Rotunda Bldg
P J Towers, Dalal Street, Fort, Mumbai-400001

Dear Sir,

Sub: Audited Financial Results

We are pleased to enclose a copy of Audited Financial Result of the Company for the financial year ended 31st March, 2011 reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on Saturday, 30th April 2011.

Further, the Board of Directors has recommended a Dividend of 100% (Rupee two per equity share of Rs. 2 each) for the financial year ended 31st March 2011 subject to the approval of the Shareholders in the Annual General Meeting.

Thanking You

Yours faithfully
For Kajaria Ceramics Ltd.

R C Rawat
Sr. V P (A & T) & Co. Secretary

Copy to

Mr. Hari K- Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Kajaria Ceramics Limited

J1/B1 (Extn.), Mohan Co - op. Industrial Estate, Mathura Road, New Delhi - 110044

Ph.: +91-11-26946409 | Fax: +91-11-26946407, 26949544

E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2011

₹ in lacs

	PARTICULRS	Standalone				Consolidated
		For the Quarter ended		For the Year ended		For the Year ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011
	Gross Sales/ Income from Operation	29590	22629	100457	76675	100513
	Less: Excise duty on sales	1458	1183	5222	3122	5282
	Net Sales	28132	21446	95235	73553	95231
	Other Operating Income	54	48	107	82	108
1	Total Operating Income	28186	21494	95342	73635	95339
2	Expenditure:					
	a) (Increase)/Decrease in Stocks in trade and work in progress	2155	2349	392	(27)	426
	b) Purchases (Trading)	11196	5458	38039	21650	37593
	c) Consumption of Raw materials.	4069	3439	15557	14379	15738
	d) Employees Cost	1693	1573	7581	6128	7608
	e) Depreciation	715	739	2950	2671	2968
	f) Power & Fuel	2419	2782	9266	10488	9368
	g) Other expenditure	2389	2809	9653	9450	9708
	Total Expenditure	24636	19149	83438	64739	83409
3	Profit from operations before other income, interest and exceptional items (1-2)	3550	2345	11904	8896	11930
4	Other Income	-	-	-	-	-
5	Profit before interest and exceptional items (3+4)	3550	2345	11904	8896	11930
6	Interest	665	481	2986	3752	3008
7	Profit after interest but before exceptional items (5-6)	2885	1864	8918	5144	8922
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	2885	1864	8918	5144	8922
10	Tax Expenses	1042	587	2852	1559	2853
11	Net Profit from Ordinary activities after Tax (9-10)	1843	1277	6066	3585	6069
12	Extra Ordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	1843	1277	6066	3585	6069
	Less: Minority interest	-	-	-	-	7
	Net Profit after taxation, minority interest	1843	1277	6066	3585	6062
14	Paid up Equity Share Capital. (Face value of Rs 2/- each)	1472	1472	1472	1472	1472
15	Reserves as per Balance Sheet of previous accounting year	-	-	20,784	17,462	20,780
16	Earning per share (EPS) - in Rs					
	a) Basic & Diluted EPS before/after Extraordinary items for the period, for the year to date and for the previous year	2.51	1.74	8.24	4.87	8.25
17	Public Share holding					
	- Number of Shares	35811765	35811765	35811765	35811765	
	- Percentage of Shareholding	48.67%	48.67%	48.67%	48.67%	
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered	--	--	--	--	
	b) Non encumbered					
	- Number of shares	37771815	37771815	37771815	37771815	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	51.33%	51.33%	51.33%	51.33%	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.04.2011.
- The Board of Directors has recommended Dividend of 100% (Rupee two per equity share of Rupees two each) for the financial year ended 31.03.2011 subject to the approval of the share holders in the Annual General Meeting.
- The Commercial production of 6 MSM (p.a.) Polished and Glazed Vitrified tile at existing location in Gailpur (Rajastjan) has started on 29th March 2011.
- The conversion program of part of ceramic floor tile capacity at Sikandrabad plant into Vitrified (2.6 MSM p.a.) duly completed and commercial production has started on 28th March 2011.
- During the quarter, the Company has acquired 51% stake in the equity share capital of M/s Soriso Ceramic Pvt Ltd making it a subsidiary. Consolidated results include the financial results of Soriso for the period 25.02.11 to 31.03.11.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The Gross income and Profit from the other segment is below the norms prescribed in AS-17, separate disclosures have not been made.
- At the beginning of the quarter ended 31st March 2011, no Investor complaint was pending. During the quarter 3 complaints were received and all were disposed off. No complaint is lying unresolved at the end of the quarter.
- Previous year figures have been re-grouped/rearranged wherever considered necessary.

Place: New Delhi
Date: 30.04.2011


Ashok Kajaria
Chairman & Mg. Director

KAJARIA CERAMICS LIMITED

Regd. Office: A-27 & 28, Sikandrabad Indl Area, Sikandrabad, Distt Bulandshahr (U P)
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 26946409 (5 lines) Fax: 26949544, 26946407
E-mail: info@kajariaceramics.com Website: http://www.kajariaceramics.com