Kajaria
INDIA'S NO.1 TILE COMPANY

July 31, 2026

BSE Limited	**National Stock Exchange of India Limited**
P.J. Towers	Exchange Plaza
Dalal Street	Bandra Kurla Complex
Mumbai - 400 001	Bandra (E)
	Mumbai - 400 051

Dear Sirs,

Re.: Investors' Release

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith an Investors' Release dated July 31, 2026, specifying the summary of financial performance and other developments for the quarter ended June 30, 2026.

Kindly take the above on your record.

Thanking you,

For Kajaria Ceramics Limited

Vinit Kumar Digitally signed by Vinit Kumar Date: 2026.07.31 14:25:04 +05'30'

Vinit Kumar
General Counsel & Company Secretary

Encl.: As above

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KAJARIA CERAMICS LIMITED

INVESTOR UPDATE | Q1 FY27

31st July, 2026

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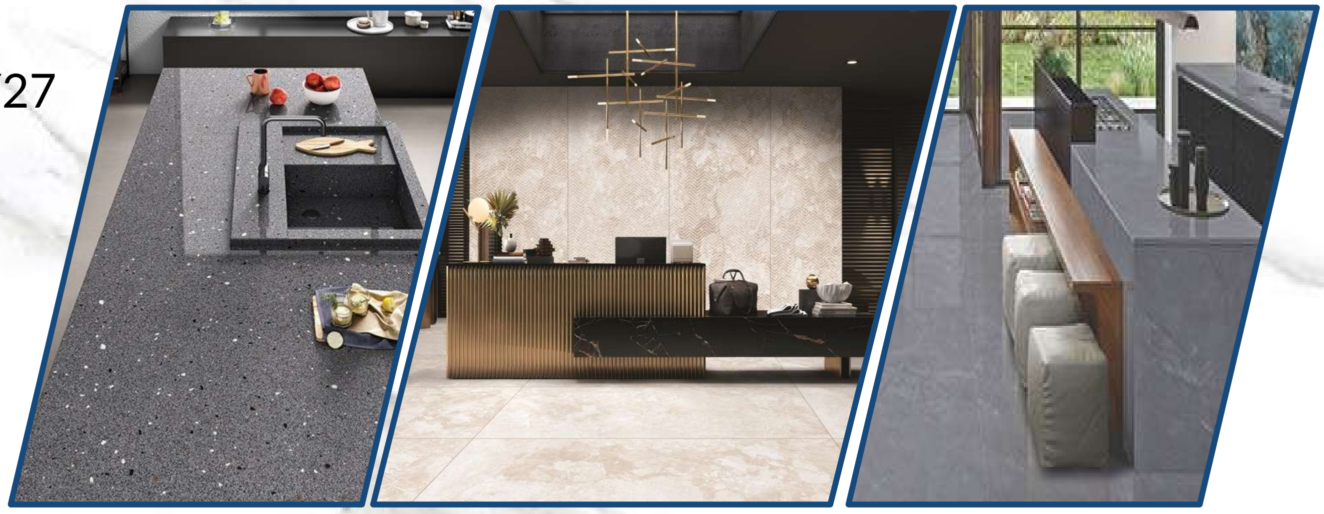
- ✓Chairman's Message
- ✓Financial Performance – Q1 FY27
- ✓Subsidiaries Update
- ✓Expansions on card
- ✓Income Statement
- ✓Shareholding Pattern



Note: The Company has disclosed the plywood operations (Kajaria Plywood Pvt. Ltd.) separately as discontinued business but for ease of comparison, we have included the same in this presentation.

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In Q1 FY27 we achieved 6% yoy volume growth due to very weak April. However, our consolidated revenue increased by 20% to Rs. 1328 crores, compared to the corresponding quarter last year, mainly due to price increase. EBITDA margin for Q1 FY27 stood at 19.60%.

Buyback of 21,50,000 equity shares (1.35% of the paid-up equity capital as on 31 March 2026) at ₹1,380 per share, aggregating up to ₹296.70 crore is completed. We sincerely thank our shareholders for their unwavering support and faith in the management.

Apart from a brownfield expansion of 10 MSM at our Srikalahasti manufacturing facility, announced last quarter, we have also decided to put up further 11 MSM line, at our Gailpur (Rajasthan) facility that will deliver cost effective, high-quality products.

Looking ahead, we remain confident that the Company is well positioned to sustain quality growth and create long-term value for all stakeholders.

TILE VOLUME DATA (Consolidated)

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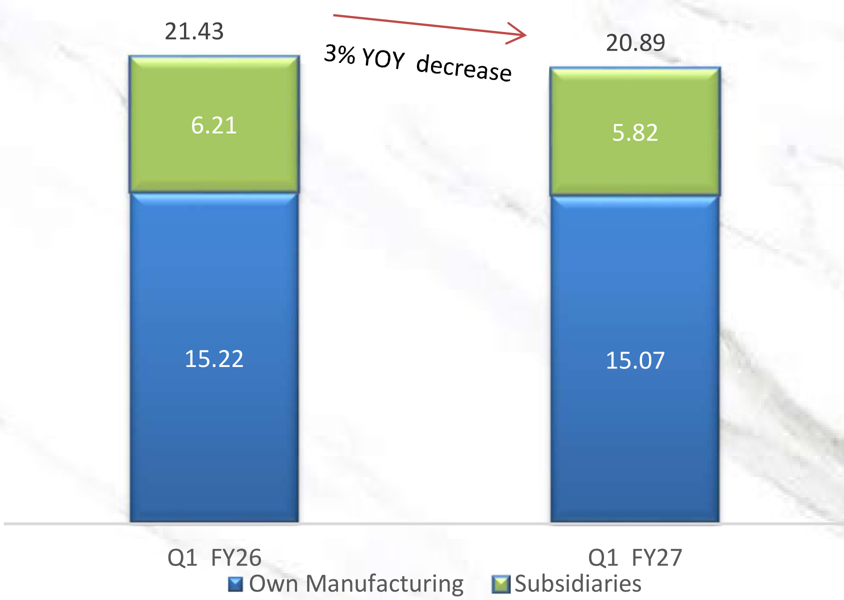
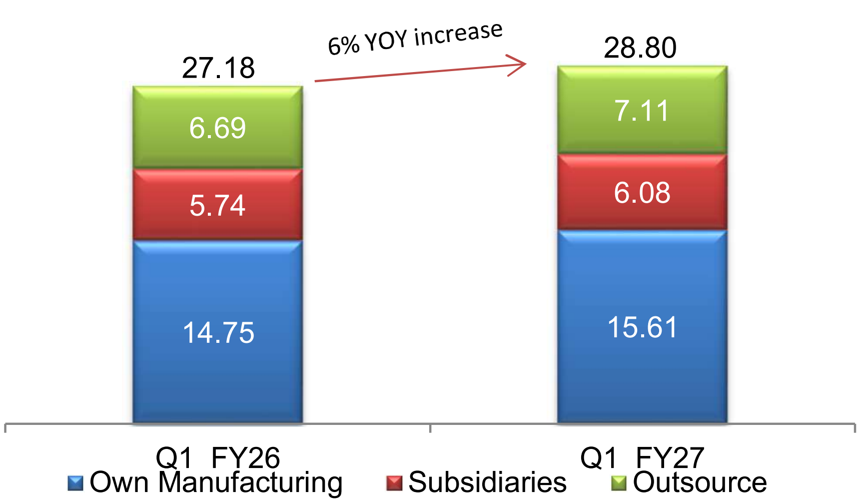
Production Growth (MSM) - Q1 FY27

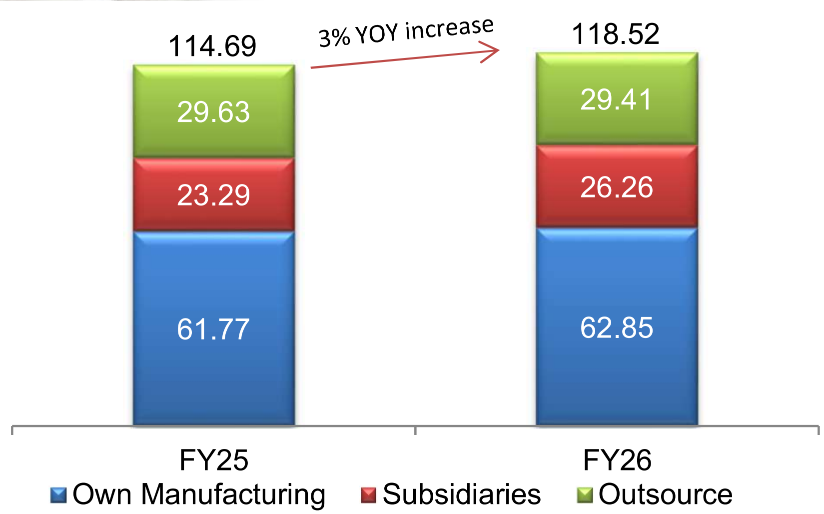


Production Growth (MSM) - FY26

Sales Growth (MSM) – Q1 FY27



Sales Growth (MSM) – FY26



REVENUE GROWTH (Consolidated)

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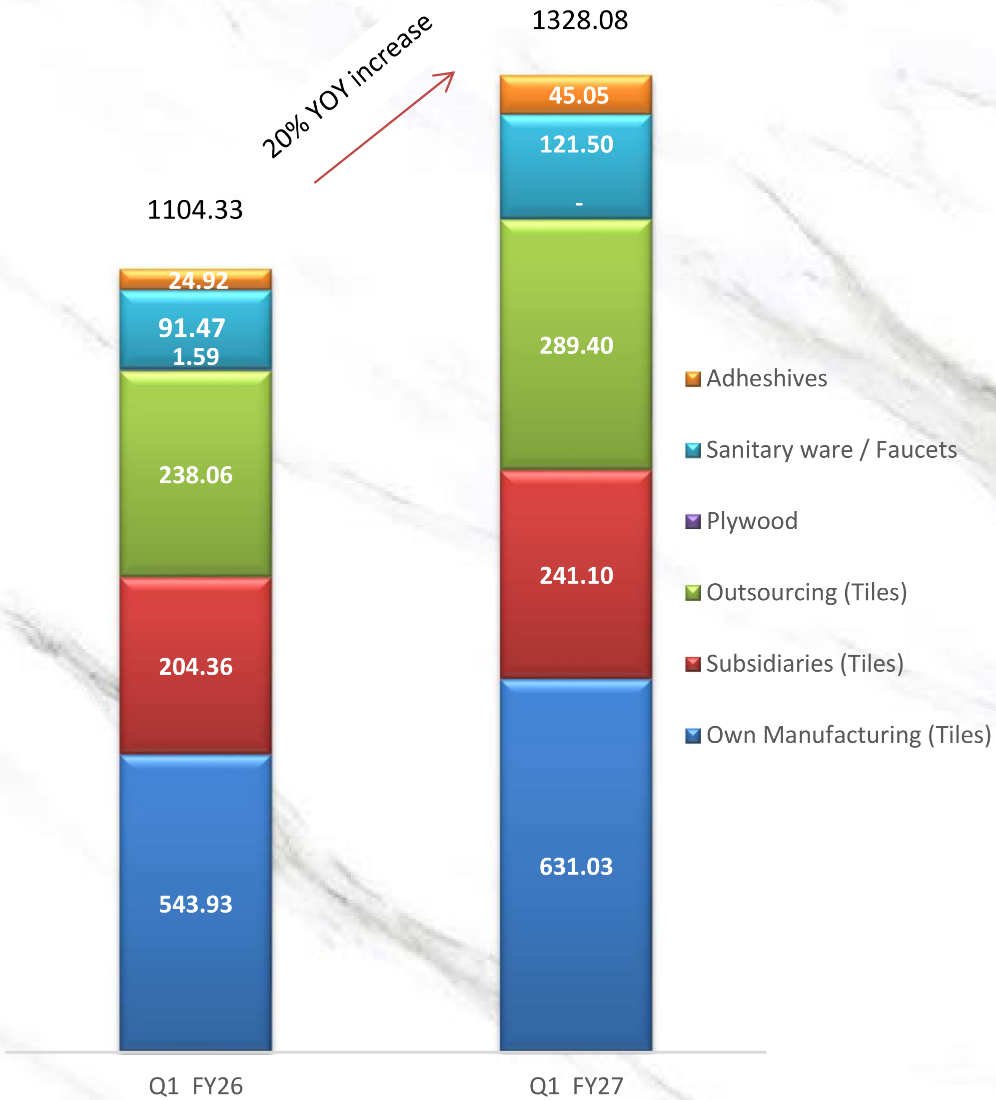
Rs. / Crores



PROFITABILITY (Consolidated)

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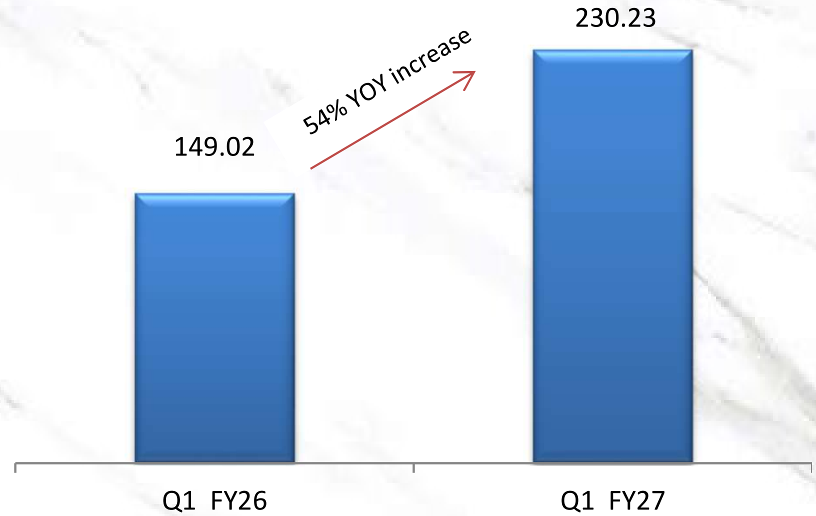
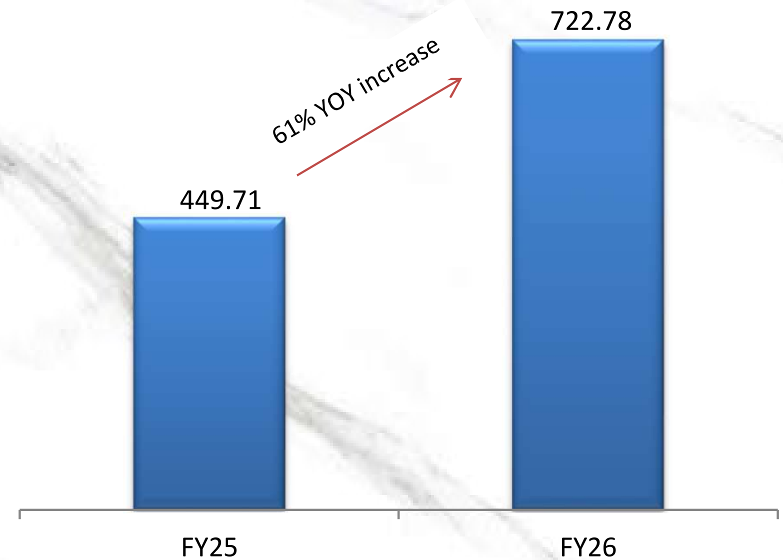
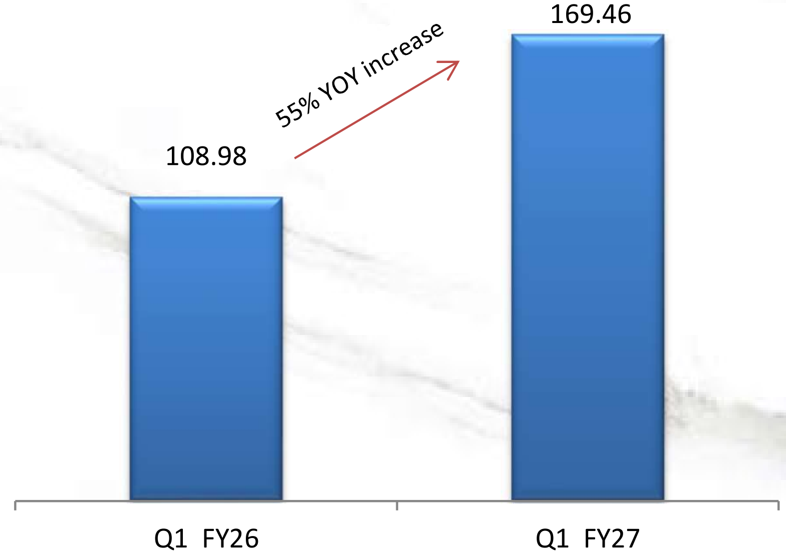
Rs./ Crores

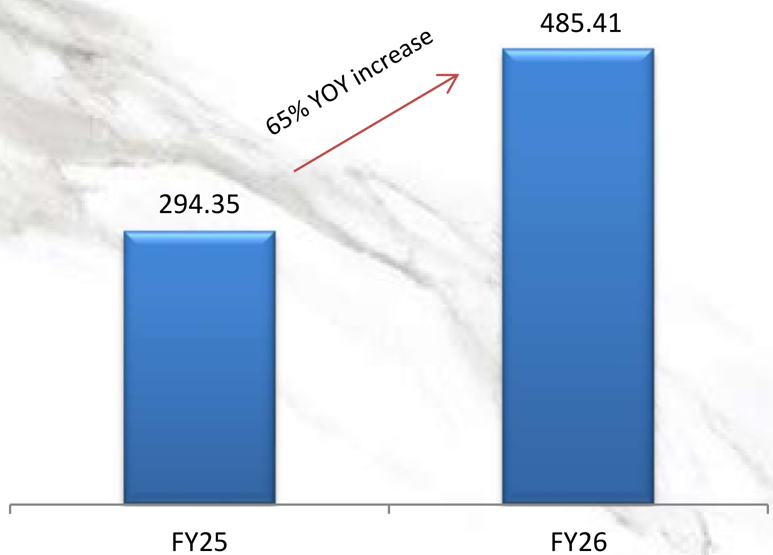
PBT*





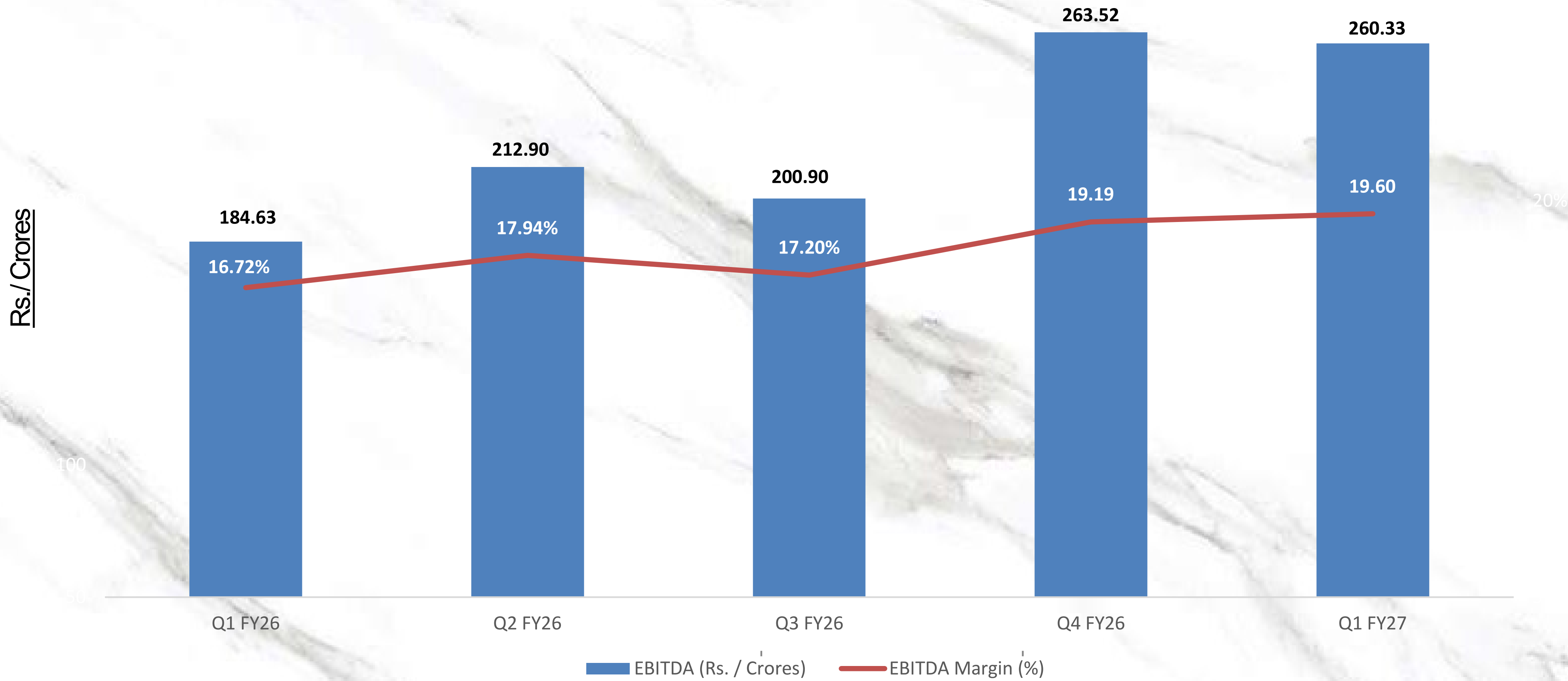
PAT



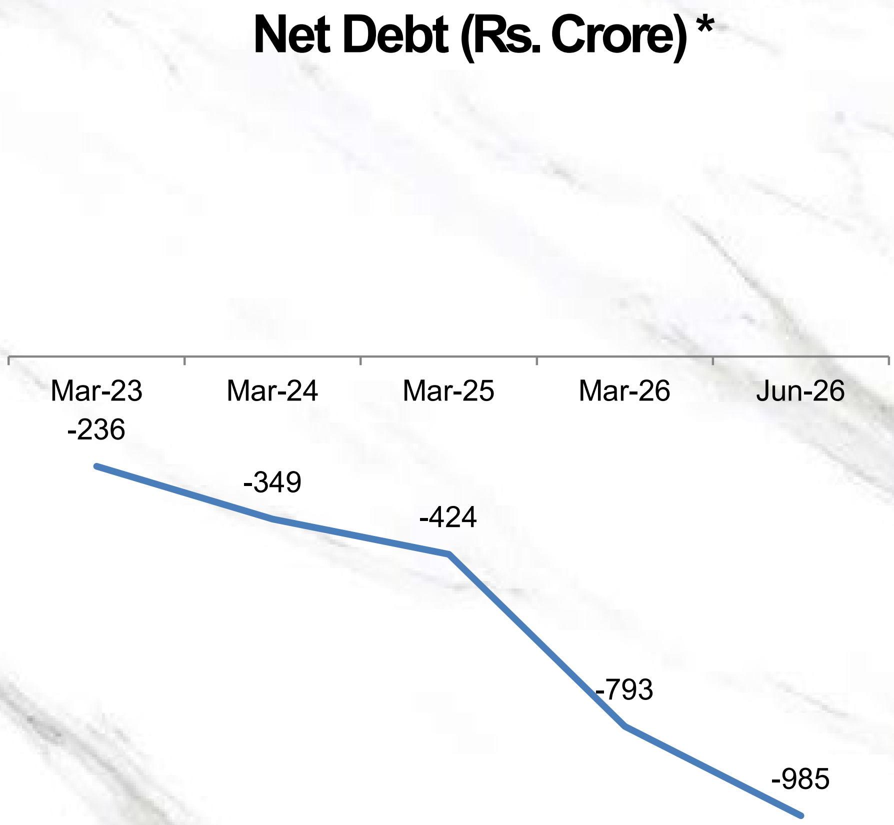


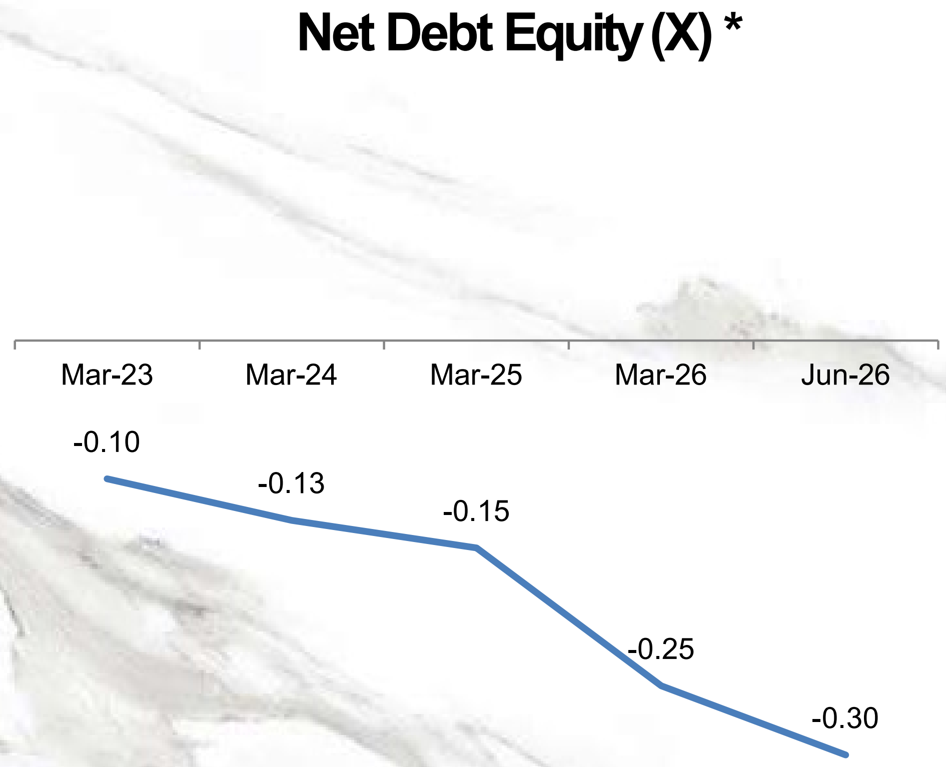
*Profit before share of profit /(loss) from JV, exceptional items and tax

EBITDA/EBITDA Margin (Consolidated)
Quarterly Progression



KEY RATIOS (Consolidated)

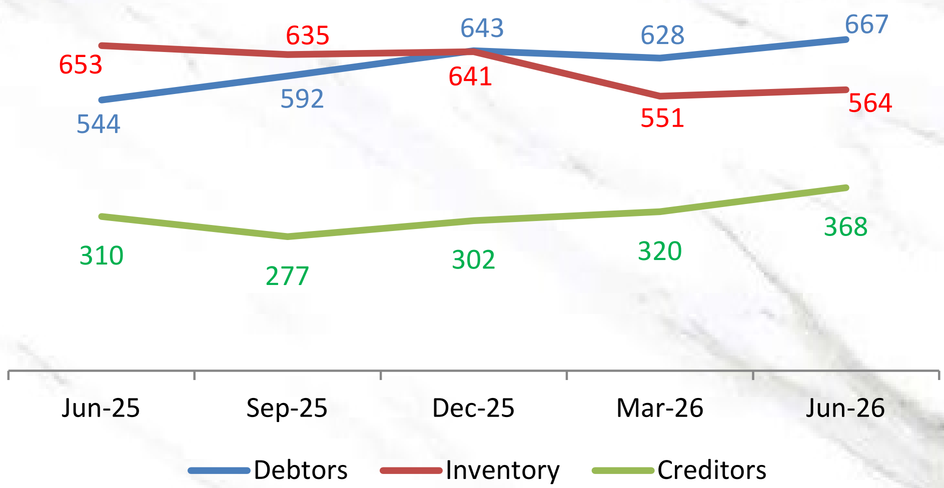




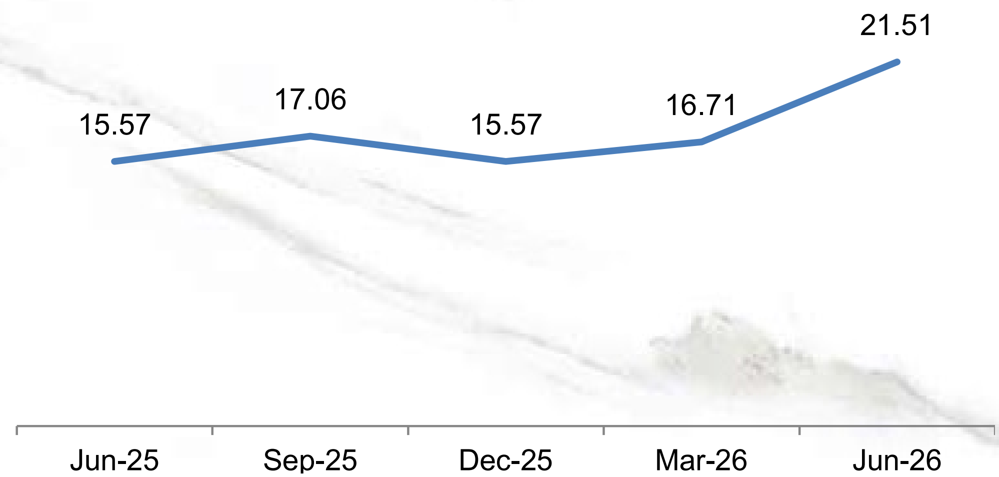
** Net of cash and cash equivalents*

KEY RATIOS (Consolidated)

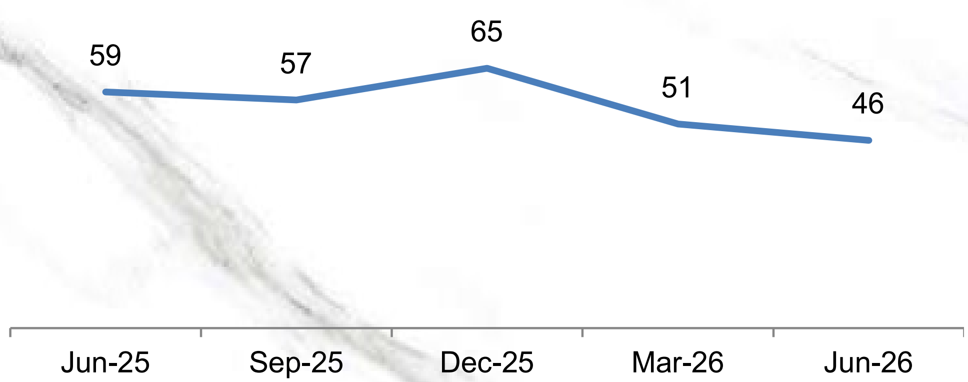
Working Capital (Rs. Crore)



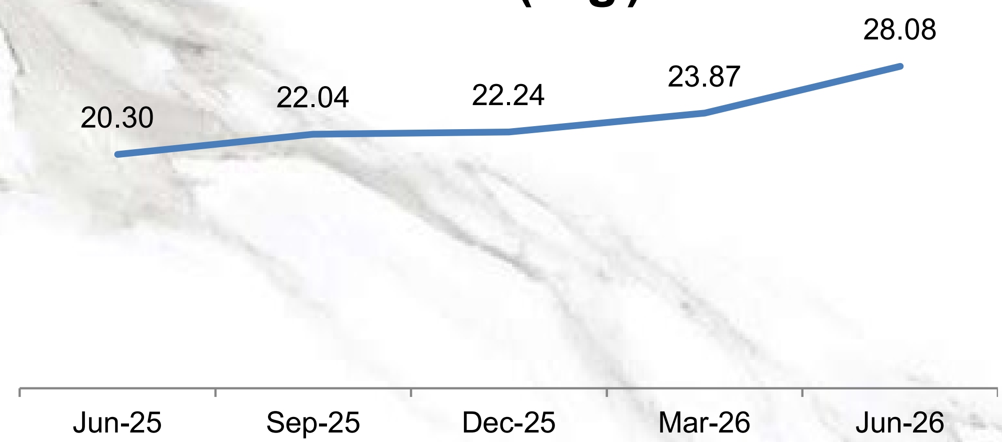
Return on Equity (Avg.)



Working Capital (Days)



ROCE (Avg.)



- *ROE for quarter has been taken at average of net worth of preceding FY and respective quarter and on the PAT for current quarter.*
- *ROCE for the quarter has been taken at average of capital employed at preceding FY (excluding cash & bank balance) and respective quarter and on the PBIT for current quarter.*
- *Working capital days excludes capex creditors, capital advances and cash, cash equivalent & bank balance.*

A. KAJARIA VITRIFIED PVT. LTD.

Kajaria Vitrified Pvt. Ltd. is based in Morbi (Gujarat). Kajaria has 95% stake in the same. The company has annual capacity of 8.90 MSM of polished vitrified tiles. The Company has operated at optimum capacity during Q1 FY27.

B. KAJARIA INFINITY PVT. LTD.

Kajaria Infinity Pvt. Ltd. is based in Morbi (Gujarat). Kajaria Ceramics has 84.59% stake in the same. Kajaria Infinity has annual capacity of 2.70 MSM (reduced from 5.70 MSM) of glazed vitrified tiles and operated at optimum capacity during Q1 FY27.

C. SOUTH ASIAN CERAMICS TILES PVT. LTD.

Kajaria Ceramics has 59.50% stake in South Asian Ceramics Tiles Pvt. Ltd., Telangana. The Annual production capacity of South Asian Ceramics is 4.75 MSM ceramic floor tiles. The Company has operated at 95% during Q1 FY27.

D. KAJARIA SURFACES PVT. LTD.*

Wholly owned subsidiary of the company situated at Morbi (Gujarat). The company has annual capacity of 6 MSM of glazed vitrified tiles. The Company has Operated at 91% during Q1 FY27.

E. KAJARIA BATHWARE (P) LTD. (KBPL)

Kajaria Bathware is a subsidiary of Kajaria Ceramics Ltd, in which Kajaria owns 85% and Aravali Investment Holdings (Aravali), Mauritius, a wholly-owned subsidiary of WestBridge Crossover Fund, LLC owns 15% stake (CCPS). The Board, at its meeting held on 30 April 2026 approved to acquire these CCPS from Aravali for a total consideration of Rs. 50 crore. The transaction is expected to be completed in next month.

a) Sanitaryware: i) Kajaria Sanitaryware Pvt. Ltd. (KSPL): KSPL Plant is situated in Morbi (Gujarat) having production capacity of 7.50 lac pcs p.a. The Company has operated at 81% in Q1FY27.

ii) Kerovit Global Pvt. Ltd. (KGPL): KGPL Plant is also situated in Morbi (Gujarat) having production capacity of 4.50 lac pcs p.a. The Plant was put up in March 2024 to produce high end products. The Company has operated at 39% in Q1FY27.

b) Faucet: This facility is situated at Gailpur (Rajasthan) having 1.60 million pcs p.a. The Company has operated at 90% in Q1FY27.

F. KAJARIA INTERNATIONAL FZCO (wholly owned subsidiary)

Kajaria International FZCO was established to expand its presence in the international market. The company has undertaken two joint ventures – one in UAE and the other in UK. As we realized that running expenses of showrooms in UK are very high, and it is difficult to make profit in short to medium term, we have closed down this operation.

G. KAJARIA RAMESH TILES LIMITED - KRTL (50% Joint Venture)

KRTL is a 50% JV between the Company and various individuals affiliated with Ramesh Corp, Nepal. The Annual production capacity of KRTL is 5.10 MSM floor and wall tiles. Plant is operational from 8th Sep. 24 and has operated at 89 % in Q1FY27.

H. ADHESIVE SEGMENT

One manufacture facility for tile adhesives having capacity of 9000 MT per month is operational in Gailpur, Rajasthan.

Kajaria Adhesive Private Limited (‘KAPL’), a wholly owned subsidiary of Kajaria Ceramics has put up one new manufacturing facility of tile adhesives having capacity of 9000 MT per month in Erod, Tamil Nadu. The Plant is operational from May 2026.

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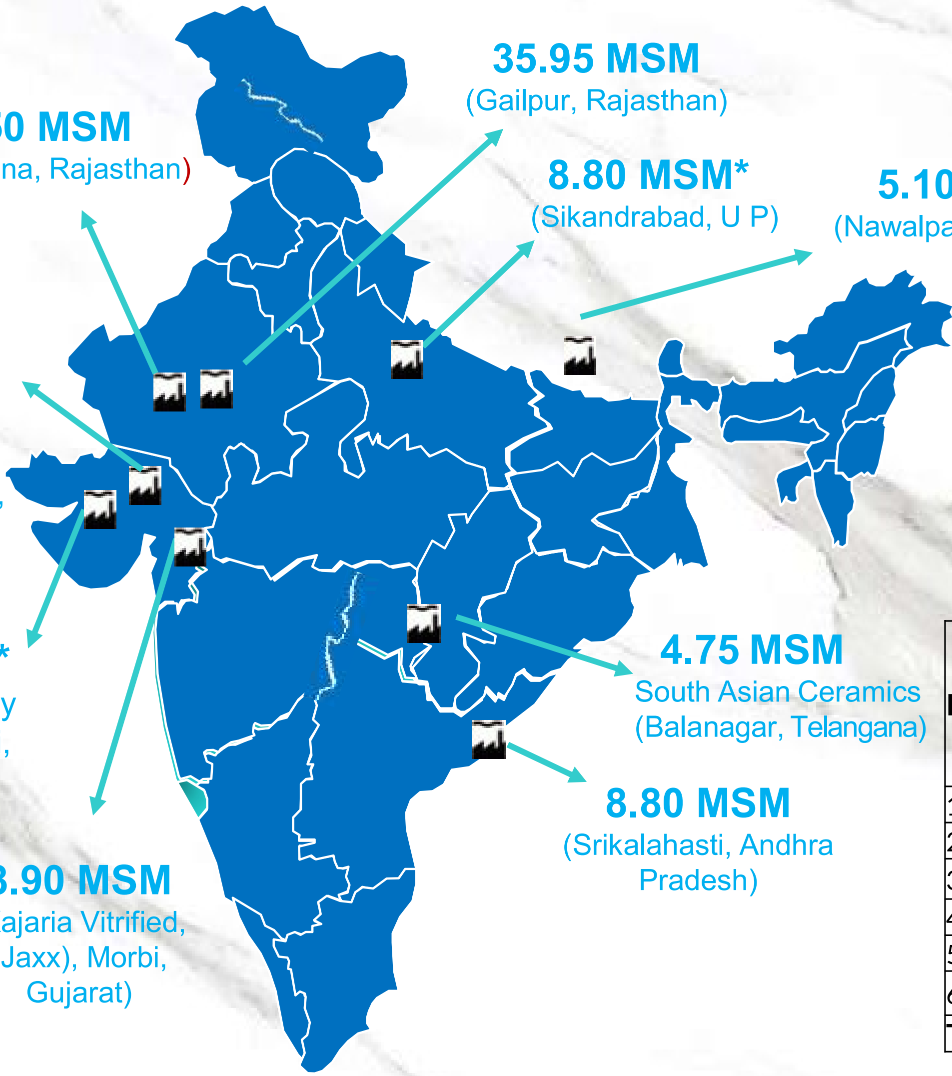
MANUFACTURING PRESENCE OVERVIEW – Tile Capacity 82.70 MSM*



Plant	Production Capacity (MSM)			
	Ceramic Wall & Floor Tiles	Polished Virified Tiles	Glazed Vitrified Tiles	Total
1. Sikandrabad (UP)	-	-	8.80	**8.80**
2. Gailpur (Rajasthan)	17.75	-	18.20	**35.95**
3. Malootana (Rajasthan)	-	6.50	-	**6.50**
4. Morbi (Gujarat)	-	8.90	9.00	**17.90**
5. Srikalahasti (AP)	-	-	8.80	**8.80**
6. Balanagar (Telangana)	4.75	-	-	**4.75**
Total*	**22.50**	**15.40**	**44.80**	**82.70**

*** excluding 5.10 MSM capacity of Nepal JV**

Expansions on card.....

Srikalahasti Plant (Andhra Pradesh)

The Board, at its meeting held on 30 April 2026, considered a brownfield expansion at Srikalahasti at an approximate cost of ₹210 crore for putting up 10 MSM capacity of Glazed Vitrified Tiles. This expansion is expected to be completed by March 2027.

Gailpur Plant (Rajashthan)

The Board, at its meeting held on 31st July 2026, considered a brownfield expansion at Gailpur at an approximate cost of ₹165 crore for putting up 11 MSM capacity of Glazed Vitrified Tiles. This expansion is expected to be completed by April 2027.

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Financial highlights

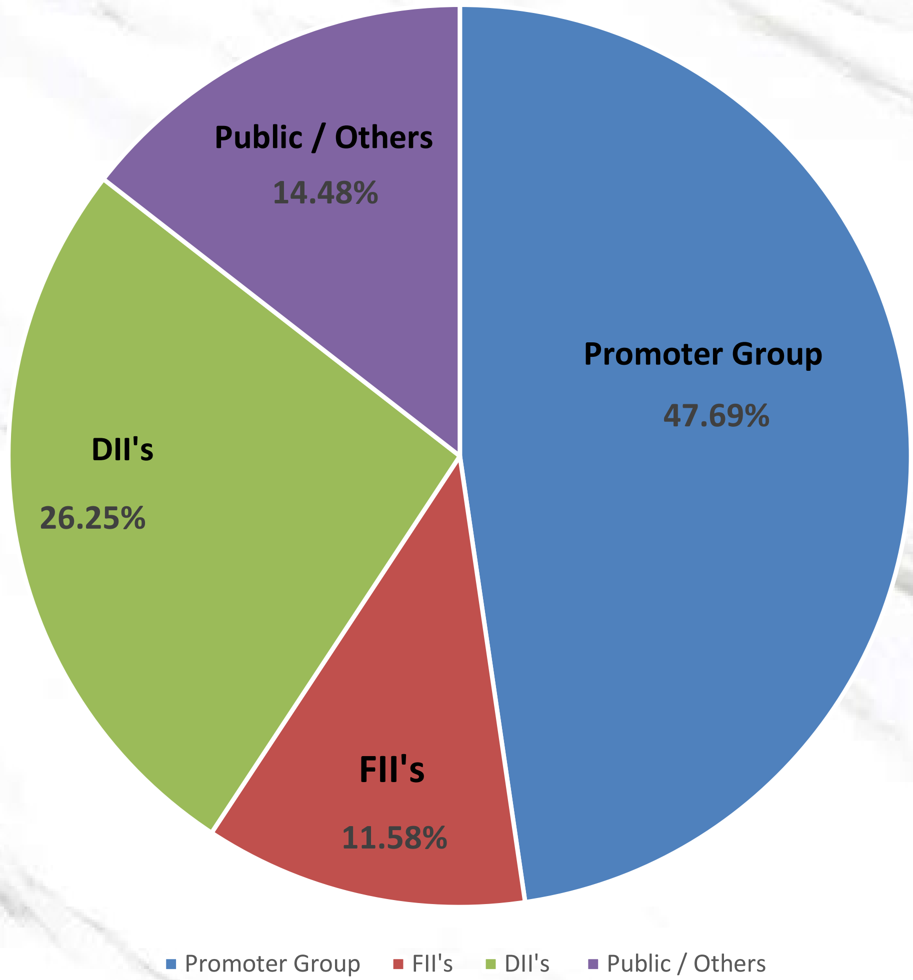
(Rs / Crores)

	Q1 FY27		Q1 FY26		Growth		FY26		FY25		Growth	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Sales	1,190.08	1,328.08	1,007.32	1,104.33	18%	20%	4,374.31	4,832.50	4,218.82	4,683.24	4%	3%
EBITDA	219.22	260.33	145.96	184.63	50%	41%	694.86	861.95	489.88	597.50	42%	44%
EBITDA MARGIN	18.42%	19.60%	14.49%	16.72%			15.89%	17.84%	11.61%	12.76%		
Depreciation	29.92	42.24	28.86	43.66	4%	-3%	117.92	169.41	117.22	166.19	1%	2%
Finance Costs	2.21	5.00	1.68	5.19	32%	-4%	8.72	22.63	8.88	24.94	-2%	-9%
Other Income	22.31	17.14	18.64	13.24	20%	29%	79.29	52.87	67.85	43.34	17%	22%
Profit before Share of (loss) / profit from JV, exceptional items, and Tax	209.40	230.23	134.06	149.02	56%	54%	647.51	722.78	431.63	449.71	50%	61%
Share of (loss) / profit from JV		1.12		0.90				1.02		0.77		
Exceptional Items - (loss) gain	-	-	-	-			(21.71)	(44.02)	(112.38)	(14.50)		
Profit Before Tax	209.40	231.35	134.06	149.92	56%	54%	625.80	679.78	319.25	435.98	96%	56%
Tax Expense	53.63	60.32	34.39	39.61	56%	52%	169.03	192.78	115.11	135.95	47%	42%
Minority Interest		1.57		1.33				1.59		5.67		
Profit After Tax	155.77	169.46	99.67	108.98	56%	55%	456.77	485.41	204.14	294.36	124%	65%
Cash Profit	185.69	211.70	128.53	152.64	44%	39%	574.69	654.82	321.36	460.55	79%	42%

SHAREHOLDING PATTERN

As on 30th Jun. 2026

*Equity Shares Outstanding – **159.27 millions***



Kajaria Ceramics is the largest manufacturer of ceramic/vitrified tiles in India. It has annual capacity of 82.70* mn. sq. meters presently, distributed across eight plants - one at Sikandrabad (Uttar Pradesh), one at Gailpur, one at Malootana (Rajasthan), three at Morbi (Gujarat), one at Srikalahasti (Andhra Pradesh) and one at Balanagar (Telangana) .

*** excluding 5.10 MSM capacity of Nepal JV**

For further information, please visit www.kajariaceramics.com or contact:

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