

KABRA JEWELS LIMITED
(Formerly known as KABRA JEWELS PRIVATE LIMITED)

CIN : U52393GJ2010PLC061692

REGISTERED OFFICE : Shop No. 6, Ground Floor, Iscon Center, Besides Tanishq, Shivranjani Cross Roads,
Satellite, Ahmedabad - 380015 (GUJARAT)

E-mail : onlysolitaires@gmail.com | Mobile : +91 98980 63243

27th May 2025

To,
National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

SYMBOL: KKJEWELS

Dear Sir,

**Sub: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI
(LODR) Regulations, 2015 as on 31st March 2025**

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulation 2015, the company hereby submits to the Stock Exchange the Statement of Deviation(s) or Variation(s) as on 31st March, 2025 pertaining to the Initial Public Offer (IPO) of equity shares of the Company.

This statement has been reviewed by the Audit Committee and Board of Directors at its meeting held on 27th May, 2025 as required under Regulation 32(3) of SEBI (LODR) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure-1**.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015.

Thanking you,

Yours faithfully,

FOR, KABRA JEWELS LIMITED
(Formerly known as KABRA JEWELS PRIVATE LIMITED)

**KAILASH
KABRA**

Digitally signed by
KAILASH KABRA
Date: 2025.05.27
23:26:12 +05'30'

KAILASH SATYANARAYAN KABRA
MANAGING DIRECTOR
DIN: 03135234

KABRA JEWELS LIMITED

(Formerly known as KABRA JEWELS PRIVATE LIMITED)

CIN : U52393GJ2010PLC061692

REGISTERED OFFICE : Shop No. 6, Ground Floor, Iscon Center, Besides Tanishq, Shivranjani Cross Roads,
Satellite, Ahmedabad - 380015 (GUJARAT)

E-mail : onlvsolitaires@gmail.com | Mobile : +91 98980 63243

Annexure- 1

STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Statement-I

Name of Listed Entity				Kabra Jewels Limited (formerly Known as Kabra Jewels Private Limited)			
Mode of Fund Raising				Initial Public Offer (IPO)			
Date of Raising Funds				22-01-2025			
Amount Raised				4000.00 (in Lakhs)			
Report filed for Half Year/Year end				31-03-2025			
Monitoring Agency				Not applicable			
Monitoring Agency Name, if applicable				Not applicable			
Is there a Deviation / Variation in use of funds? Raised				No			
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders				Not applicable			
If Yes, Date of shareholder Approval				Not applicable			
Explanation for the Deviation /Variation				Not applicable			
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders				Not applicable			
If Yes, Date of shareholder Approval				Not applicable			
Explanation for the Deviation /Variation				Not applicable			
Comments of the Audit Committee after review				Not applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table; (in Lakhs)							
Sr. No.	Objective of the Issue	Modified Object, If any	Original Allocation (in Lakhs)	Modified Allocation (in Lakhs)	Amount utilized till March 31, 2025	Amount of Deviation / Variation according to applicable Object	Remarks, If any
1	Repayment of certain borrowing availed by our Company, in part or full	-	1000.00	-	1000.00	-	-
2	To meet Working Capital requirements	-	2200.00	-	2200.00	-	-
3	General Corporate Purpose (incl. amount held in current account as on March 31st 2025)	-	398.68	177.69	576.37	-	As per our prospectus dated January 17, 2025, the estimated issue expenses

KABRA JEWELS LIMITED
(Formerly known as KABRA JEWELS PRIVATE LIMITED)

CIN : U52393GJ2010PLC061692

REGISTERED OFFICE : Shop No. 6, Ground Floor, Iscon Center, Besides Tanishq, Shivranjani Cross Roads,
Satellite, Ahmedabad - 380015 (GUJARAT)

E-mail : onlysolitaires@gmail.com | Mobile : +91 98980 63243

4	Issue Expenses	-	401.32	177.69	223.63		were Rs. 401.32 lakhs. However, the actual issue expenses amounted to Rs. 223.63 lakhs. The surplus amount of Rs. 177.69 lakhs were utilized towards general corporate purposes, ensuring that the utilization did not exceed 25% of the gross proceeds.
---	----------------	---	--------	--------	--------	--	--

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR, KABRA JEWELS LIMITED
(Formerly known as KABRA JEWELS PRIVATE LIMITED)

KAILASH
KABRA

Digitally signed by
KAILASH KABRA
Date: 2025.05.27
23:25:53 +05'30'

KAILASH SATYANARAYAN KABRA
MANAGING DIRECTOR
DIN: 03135234