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11.10.2024

National Stock Exchange of India Ltd.

(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

E-mail: cc_nse@nse.co.in

NSE Symbol: **K2INFRA**
ISIN: **INE0DEZ01013**

Ref: Update on Acquisition- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Shares in M/s K2 Nextgen Solutions Private Limited (formerly known as K2 Cloud Private Limited).

Dear Sir/Madam,

This is further to our letter dated August 23, 2024, under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), read with SEBI Circulars, informing the approval of acquisition of upto 76% equity shares of M/s K2 Cloud Private Limited (now K2 Nextgen Solutions Private Limited) by way of investment.

In continuation of said communication we would like to inform you that as part of the first tranche of the acquisition, the Company has today, i.e. October 11, 2024, successfully completed the acquisition of 69.47% of equity shares of M/s K2 Nextgen Solutions Private Limited (formerly known as K2 Cloud Private Limited). The balance shareholding will be acquired soon.

The details as required under Listing Regulations read with SEBI Circular in relation to the subsidiary are enclosed as Annexure -A.

You are requested to take the above on record.

Yours faithfully,

For K2 InfraGen Limited

Jyoti
Lakra

Digitally signed
by Jyoti Lakra
Date: 2024.10.11
2.504807+05'30'

Jyoti Lakra

Company Secretary & Compliance Officer

Encl.: *As above*

Annexure -A

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s K2 Nextgen Solutions Private Limited (formerly known as K2 Cloud Private Limited) ("Target Entity"), presence in India, is a private limited company incorporated on September 02, 2020. The Company is an associate of M/s K2 Infragen Limited, (earlier holding 45.20% shareholding). The Target Entity has turnover of: As on 31st March 2024- Rs. 25.16 Lakhs As on 31st March 2023- Rs. 42.45 Lakhs As on 31st March 2022- Rs. 34.69 Lakhs K2 Infragen Limited (the Company) has acquired 69.47% (approx. sixty nine percent) shareholding of Target Entity.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The investment is being made in the Associate company. Now the current shareholding of K2 Infragen Limited has raised to 69.47%, which will make it a subsidiary company. The transaction is being made at arm length.
3	Industry to which the entity being acquired belongs	Information Technology, Cloud and other Software related activities
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company was an associate of M/s K2 Infragen Limited and become a subsidiary post-acquisition of shares.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Same as mentioned earlier. This acquisition will be completed approx. within a period of 2-3 months from the date of approval.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration by way of remittance through banking channels
8	Cost of acquisition and/or the price at which the shares are acquired	₹ 34,23,865/- (Thirty-four Lakh twenty-three thousand eight hundred and sixty-five).
9	Percentage of shareholding/control acquired and / or number of shares acquired	69.47% Shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Please refer to Point No. 1 and 3.