TAMILNADU PETROPRODUCTS LIMITED

Regd. Office:Manali Express Highway, Manali, Chennai - 600 068

website: www.tnpetro.com , E-mail : secy-legal@tnpetro.com, Phone No. 044-25941350, Fax 044-25941139

CIN: L23200TN1984PLC010931

PART I -UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs. In lakhs)

Sl. No	Description	STANDALONE			
		Quarter ended			Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited) (Refer note no.6)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	Net sales / Income from Operations (Net of excise duty)	22,743	23,130	27,565	94,464
2	Other operating income	3	186	309	523
3	**Total Income from operations (Net) (1+2)**	**22,746**	**23,316**	**27,874**	**94,987**
4	Expenses				
	a. Cost of materials consumed	14,072	13,953	18,558	60,582
	b. Purchases of traded goods	-	22	-	22
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(424)	3,400	(666)	6,053
	d. Employee benefits expense (Refer Note No: 4)	781	949	576	2,732
	e. Depreciation	509	508	514	2,060
	f. Power and fuel	5,304	4,842	7,147	22,786
	g. Other expenses	1,526	1,712	1,463	5,722
	Total Expenses	**21,768**	**25,386**	**27,592**	**99,957**
5	Profit / (loss) from operations before other income, finance costs and exceptional item (3-4)	978	(2,070)	282	(4,970)
6	Other Income	118	145	372	1,156
7	Profit / (loss) before finance costs and exceptional item (5+6)	1,096	(1,925)	654	(3,814)
8	Finance costs	597	368	608	1,957
9	Profit/ (loss) after finance costs but before exceptional item (7-8)	499	(2,293)	46	(5,771)
10	Exceptional item (Refer Note No: 3)	-	1,368	-	1,368
11	Profit/ (loss) before tax (9-10)	499	(3,661)	46	(7,139)
12	Tax expense (Refer Note No: 5)	-	(686)	13	(1,832)
13	Net Profit / (loss) after tax (11-12)	499	(2,975)	33	(5,307)
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
15	Reserves excluding revaluation reserve	-	-	-	13,115
16	Earnings per share in Rupees (*not annualised) - Basic and diluted	0.55*	(3.31)*	0.04*	(5.90)

TAMILNADU PETROPRODUCTS LIMITED * MANALI CHENNAI 600 068

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

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PART II -SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

Sl.No	Description	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Per centage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	- per centage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	31,078,126	31,078,126	31,078,126	31,078,126
	- Per centage of shares (as a % of the total shareholding of the **promoter and promoter group)**	100.00	100.00	100.00	100.00
	- per centage of shares (as a % of the total share capital of the Company)	34.54	34.54	34.54	34.54

	Particulars	3 months ended 30.06.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2015. The Statutory auditors of the Company have carried out a limited review of the above financial results.

2 The Company suspended the operations of Epichlorohydrin plant from April 2013 owing to continuous losses. An associate company evinced interest in utilizing this plant facility with suitable modifications to manufacture one of their raw materials. With the respective Boards approving this project, the management initiated the process towards obtaining necessary regulatory approvals. On 15th May, 2015, the Company was given the clearance by the Ministry of Environment and Forests and Climate change for using the plant for production of the alternate product. Upon obtaining the "Consent to establish" and other approvals, modification of the plant will be started and production is expected to commence within 18 months from thereon . Based on the estimated future revenues that would be generated by the plant with the production of the alternate product, the management is of the view that the recoverable value of the plant will not be lower than the carrying value of Rs.1,194 lakhs as on June 30, 2015 and hence no provision for impairment is considered necessary.

3 Exceptional item represents provision towards diminution in the value of investment in an Associate Company (Petro Araldite Private Limited).

4 Employee benefits expense for the quarter includes an amount of Rs.249 lakhs towards compensation paid to the employees who had opted for early retirement from service.

5 The Company operates in only one segment, namely, Industrial Intermediate Chemicals.

6 The figures for the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year-to-date figures upto 31st December 2014.

7 Figures for the previous periods have been regrouped and reclassified, wherever considered necessary.

DELOITTE HASKINS & SELLS CHENNAI-17 CHARTERED ACCOUNTANTS

TAMILNADU PETROPRODUCTS LIMITED MANALI CHENNAI 600 068

For Tamilnadu Petroproducts Limited

Muthukrishnan Ravi
Managing Director

Place : Chennai
Date : 4th August, 2015

Deloitte
Haskins & Sells

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar, Chennai - 600 017

Tel : +91 (44) 6688 5000
Fax : +91 (44) 6688 5050

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TAMILNADU PETROPRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TAMILNADU PETROPRODUCTS LIMITED** ("the Company") for the quarter ended 30 June 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We refer to Note no. 2 of the Statement regarding the suspension of operations of the Epichlorohydrin plant. Considering the actions proposed to revive the operations of the plant as explained in the said Note, the management has assessed that there will not be any impairment to the carrying value of the plant as at the reporting date. We draw attention to the fact that the revenue generation from this plant would depend on the successful execution of the proposed plan for manufacture of the alternate product. This being a technical matter and is subject to uncertainty, we have relied on the estimates and assumptions made by the management in arriving at the recoverable value of the plant.

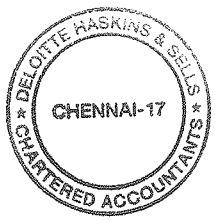
   Our report is not qualified in respect of this matter.

DELOITTE HASKINS & SELLS * CHENNAI-17 * CHARTERED ACCOUNTANTS

Deloitte
Haskins & Sells

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges from the details furnished by the Management and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June 2015 of the Statement, from the details furnished by the Registrars.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No.008072S)



M.K.Ananthanarayanan
Partner
(Membership No. 19521)

CHENNAI, August 04, 2015