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July 25, 2017

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code: NAVINFLUOR EQ

Dear Sirs,

Re: Un-audited Financial Results of the Company for the Quarter ended 30th June, 2017

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017 together with the Limited Review Report thereon from the Statutory Auditors, M/s.Price Waterhouse Chartered Accountants LLP.

The Board of Directors of the Company at their Meeting held today has approved the same. The Meeting of the Board of Directors commenced at 1.00 P.M. and concluded at 3.30 P.M..

Thanking you,

Yours faithfully,
For Navin Fluorine International Limited,

Niraj B. Mankad
Vice-President Legal & Company Secretary

Encl: as above.

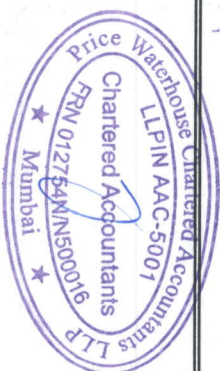
Navin Fluorine International Limited

Regd. Office : 2nd Floor, Sunteck Centre, 37/40 Subhash Road, Vile Parle (E), Mumbai - 400 057
Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

Sr. No.	Particulars	Quarter ended	
		30th June, 2017	30th June, 2016
		(₹ in Lacs)	
1	Revenue:		
	(a) Revenue from operations	23,807.63	17,445.96
	(b) Other income (refer note 6)	2,630.02	2,051.37
	Total Revenue (a+b)	26,437.65	19,497.33
2	Expenses:		
	(a) Cost of materials consumed	8,646.77	7,178.97
	(b) Purchases of stock-in-trade	334.13	290.89
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	417.06	(965.93)
	(d) Excise Duty	1,265.13	1,164.71
	(e) Employee benefits expense	2,127.06	1,783.30
	(f) Finance costs	3.05	14.92
	(g) Depreciation and amortisation expense	1,048.89	587.24
	(h) Other expenses	5,075.29	3,962.85
	Total expenses	18,917.38	14,016.95
3	Profit before tax (1 - 2)	7,520.27	5,480.38
4	Tax expense		
	-Current tax		
	-Deferred tax (Credit)/Charge	2,789.96	1,085.99
5	Profit after tax (3-4)	(181.12)	29.03
6	Other comprehensive income (OCI)	4,911.43	4,365.36
	(i) items that will not be reclassified to profit and loss (net of tax)	(84.82)	(44.00)
7	Total comprehensive income for the period (5+6)	4,826.61	4,321.36
8	Paid-up equity share capital (Face value of ₹ 2/- per share) - (refer note 5)	985.67	978.58
9	Earnings per share (EPS) of ₹ 2/- each (not annualised) - (refer note 5)		
	(a) Basic (₹)	10.02	8.92
	(b) Diluted (₹)	9.98	8.85

See accompanying note to the financial results



NOTES

1. The results of the quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July, 2017. They have been subjected to limited review by the statutory auditors.
2. During the quarter, the Company paid final dividend of ₹ 13/- per share on 9,842,747 equity shares of nominal value of ₹ 10/- each, aggregating to ₹ 1,279.56 lacs for the year ended 31st March 2017.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
4. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5. At the 19th Annual General Meeting of the Company held on 29th June, 2017, Members of the Company have passed Resolution approving sub-division of shares in the ratio of 5 Equity Shares of ₹ 2/- each for every 1 Equity Share of ₹ 10/- each. The record date for the aforesaid sub-division was 20th July 2017. Consequently, the basic and diluted earnings per share have been adjusted for the sub-division of shares for the quarter ended 30th June 2017 and 30th June, 2016 in accordance with the provisions of Ind AS 33, 'Earnings per Share'.
6. Other income for the quarter ended 30th June, 2017 includes interest of ₹ 1,044.06 lacs received on refund of Income tax (corresponding quarter - Nil).
7. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the Quarter ended 30th June, 2016 is given below:

Sr. No.	Particulars	₹ in lacs	₹ in lacs
	Net profit after tax as per Previous IGAAP		2,860.53
1	Gain on fair valuation of investments (Net)	1,447.13	
2	Reclassification of net actuarial loss on employee defined benefit obligations to OCI	67.28	
3	Others	21.93	
4	Impact of taxes in respect of the above adjustments	(31.51)	
			1,504.83
	Net profit after tax (before OCI) as per Previous IGAAP		4,365.36
	Other comprehensive income,		
	Reclassification of net actuarial loss on employee defined benefit obligations (net of tax)		(44.00)
	Total comprehensive income for the period		4,321.36



8. The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
9. The Company has identified Chemicals Business as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
10. Pursuant to the special resolution approved by the Members of the Company through postal ballot and e-voting on 5th July 2017, the Company's manufacturing facility at Dahej, will be transferred to Convergence Chemicals Private Limited, a joint venture between the Company and Piramal Enterprise Limited on a going concern basis by way of slump sales together with all the identified assets, liabilities, consents, permissions, services of employees etc. after obtaining all requisite approvals.
11. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.



For Navin Fluorine International Limited

Shekhar S. Khanolkar
Managing Director

Mumbai, dated, 25th July, 2017

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Navin Fluorine International Limited
2nd Floor, Suntek Centre,
37/40, Subhash Road,
Vile Parle (East),
Mumbai – 400 057

1. We have reviewed the unaudited financial results of Navin Fluorine International Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Standalone Results for the Quarter Ended June 30, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016 including the reconciliation of profit for this period under Ind AS with profit under the Companies (Accounting Standards) Rules, 2006, as reported in these financial results have not been subjected to review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

- b. The standalone financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated April 28, 2017, expressed an unmodified opinion on those financial statements. Accordingly, the net profit included in the reconciliation to the Company's Total Comprehensive Income for the quarter ended on June 30, 2016 is based on such financial statements.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Jeetendra Mirchandani
Partner
Membership Number 48125

Mumbai
July 25, 2017