

**LLOYD ELECTRIC & ENGINEERING LIMITED**

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

Website : www.lloydengg.com

CIN : L29120RJ1987PLC012841

August 31, 2016

The Manager
Listing Department
 The BSE Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

The Manager
Listing Department
 National Stock Exchange of India Ltd.
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (E)
 Mumbai 400 051

Scrip Code: 517518**NSE Symbol: LLOYDELENG****Sub: Outcome of the Board Meeting held today**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. August 31, 2016, inter-alia has approved the Unaudited Financial Results in consonance with the new Accounting Standards for the quarter ended June 30, 2016.

In pursuance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015, please find enclosed a copy of the Statement of Unaudited Financial Result and Limited Review Report for the quarter ended June 30, 2016.

The board meeting commenced at 10:00 AM and concluded at 12:30 PM.

This is for your kind information and record please.

Kindly acknowledge the receipt.

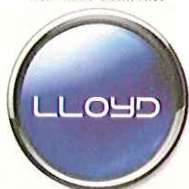
Thanking You,

Yours faithfully,
 For Lloyd Electric and Engineering Ltd.

Anita K. Sharma
 Company Secretary

Encl: a/a





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LIVE THE FUTURE

LLOYD ELECTRIC AND ENGINEERING LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Rs. In Crores

Particulars	Quarter Ended	
	30.06.2016	30.06.2015
	(un-audited)	(un-audited)
1 Income from Operations		
(a) Net Sales/Income from Operations	893.63	710.38
(b) Other Operating Income	0.64	0.12
Total income from Operations (a+b)	894.27	710.50
2 Expenses		
(a) Cost of Materials consumed	630.19	548.61
(b) Purchase of stock-in-trade	57.37	15.07
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.60	5.27
(e) Employee benefits expense	24.57	16.70
(f) Depreciation and amortization expense	7.98	7.50
(g) Other expenses	72.47	51.51
Total Expenses	808.18	644.67
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	86.09	65.83
4 Other Income	0.38	0.22
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	86.47	66.05
6 Finance Costs	28.40	22.96
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	58.07	43.09
8 Exceptional Items	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	58.07	43.09
10 Tax expense	14.17	9.02
Current tax	14.11	9.09
Deferred Tax charge/ (credit)	0.06	(0.07)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	43.90	34.07
12 Extraordinary items (net of tax Rs. Expense)	-	-
13 Net Profit / (Loss) for the period (11+12)	43.90	34.07
14 Other Comprehensive Income / Loss (net of tax)	0.29	0.16
15 Total Comprehensive Income for the period (13+14) after taxes	44.19	34.23
16 Paid-up equity share capital (Equity Shares of Rs. 10 each)	36.21	35.32
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-
18.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):		
(a) Basic	12.21	9.69
(b) Diluted	10.69	8.28
18.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):		
(a) Basic	12.21	9.69
(b) Diluted	10.69	8.28

See accompanying notes to the Financial Results



Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results			
Particulars		Quarter Ended	
		30.06.2016	30.06.2015
		(un-audited)	(un-audited)
	Primary Segment Information		
1	Segment Revenue		
	a) Consumer Durables	628.39	440.29
	b) OEM & Packaged Air Conditioning	275.14	210.26
	c) Heat Exchangers & Components	141.81	146.14
	Sub-Total (a+b+c)	1045.34	796.69
	Less: Inter Segment Revenue	151.71	86.31
	Net sales/Income From Operations	893.63	710.38
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest		
	a) Consumer Durables	48.60	37.15
	b) OEM & Packaged Air Conditioning	22.87	11.79
	c) Heat Exchangers & Components	19.51	17.11
	Sub-Total (a+b+c)	90.98	66.05
	Less:		
	i) Interest	28.40	22.96
	ii) Other Un-allocable Expenditure net off	4.51	-
	iii) Exceptional Items	-	-
	Operating profit before Tax	58.07	43.09
3	Capital Employed* (refer note no. A)	927	887

Note No. A : As certain assets of the Company, including manufacturing facilities are often deployed interchangeably across the segments, it is impractical to allocate these assets and liabilities to each segment.

NOTES:

- The above un-audited results had been reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on August 31, 2016.
- The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables, b) OEM & Packaged Air conditioning, c) Heat Exchangers & Components.
- The Company has opted to publish the standalone results. The consolidated un-audited figures of the Company alongwith all subsidiaries are as follows:

Particulars	(Rs. in crores)	
	Quarter ended	
	30.06.2016 (un-audited)	30.06.2015 (un-audited)
Consolidated Total Income from Operations	998.06	799.80
Consolidated Profit After Tax	45.43	32.77
Consolidated Earnings per share (Basic)	12.55	9.28



4. The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 and accordingly, the financial results for the quarter ended June 30, 2016 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind-AS financial results and financial information for the quarter ended June 30, 2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subjected to any limited review.
5. The Ind AS compliant financial results for corresponding previous quarter ended 30.06.2015 has not been audited or reviewed by statutory auditors and has been presented based on the information compiled by the management after making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.6.1 (ii) of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016.
6. Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended June 30, 2015 is as below:

(Rs. in Crores)

Particulars	Quarter ended June 30, 2015
Net profit as reported under Previous GAAP ,	34.19
Effect of accounting for financial liabilities at amortised cost using effective interest rate	(0.21)
Effect of accounting for financial assets at amortized cost using effective interest rate	0.02
Deferred Tax on Ind AS adjustments	0.07
Net profit for the period under Ind AS	34.07
Effect of measuring quoted & Mutual funds investments at fair value through Other Comprehensive income	0.16
Total Comprehensive Income under Ind AS as reported	34.23

7. Reconciliation between Net Sale as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended June 30, 2015 is as below:

(Rs. in Crores)

Particulars	Quarter ended June 30, 2015
Net Sales/Income from Operations (Net of excise duty) under previous GAAP	729.34
Less: Scheme & Discount	(18.96)
Net Sales/Income from Operations (Net of excise duty) under Ind AS reported	710.38

8. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

For Lloyd Electric & Engineering Ltd.

Date: August 31, 2016
Place: New Delhi


New Delhi
Brij Raj Punj
Chairman & Managing Director

Limited Review Report

Review Report to the Board of Lloyd Electric and Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Lloyd Electric & Engineering Ltd. ("the Company") for the quarter ended June 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information for the quarter ended June 30, 2015.

For Suresh C. Mathur & Co.
Chartered Accountants
Firm Regn. No. 000891N



Brijesh C. Mathur
Brijesh C. Mathur
Partner
M.No. 083540

Place: New Delhi
Date: 31.08.2016