

# GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L40109MH2006PLC163731

Website: [www.giesl.com](http://www.giesl.com); E-mail ID: investors@giesl.com

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August 14, 2015

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 Ph : 22721233, Fax : 22723121/3719	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Ph : 26598235, Fax : 26598237/38
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Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report for the First Quarter ended June 30, 2015**

**Symbol: GISOLUTION**

We are enclosing herewith copy of Un-audited Financial Results (Provisional) of the Company for the First Quarter ended June 30, 2015 as per the format prescribed under Clause 41 of the Listing Agreement. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held on today i.e. Friday, August 14, 2015.


We are also enclosing herewith the 'Limited Review Report' prepared by our Auditors M/s. Dixit Dattatray & Associates, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the First Quarter ended June 30, 2015.

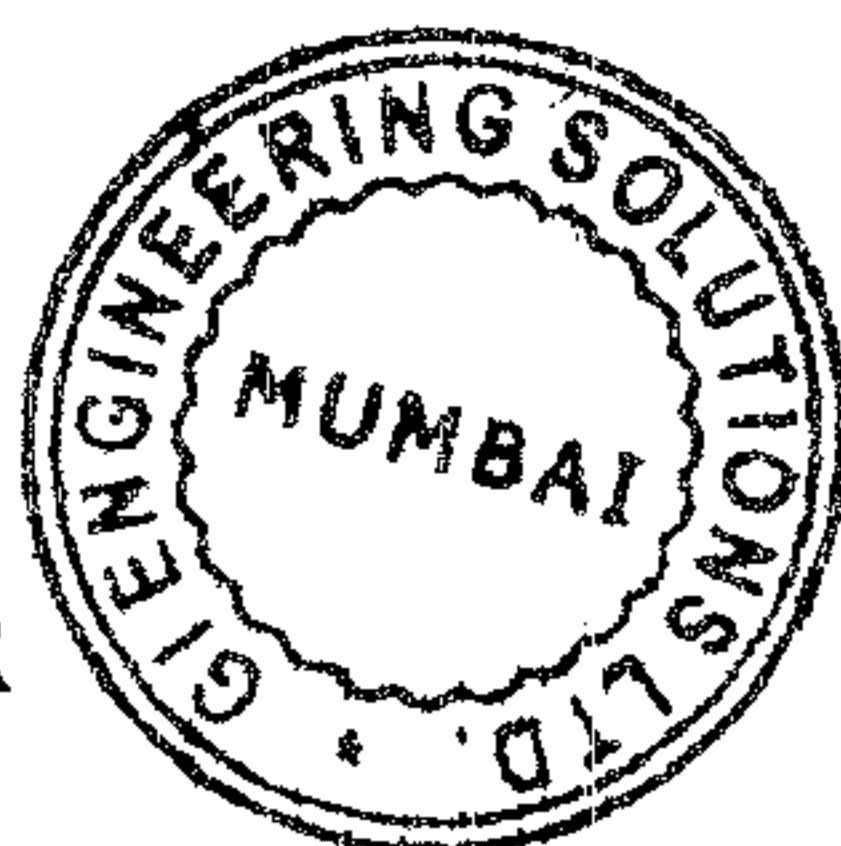
We request you to take the same on your record.

Thanking you,

Yours faithfully,

For **GI ENGINEERING SOLUTIONS LTD**

  
**SAJID MALIK**  
MANAGING DIRECTOR  
(DIN: 00400366)



# GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

		Quarter ended			(C in lakhs)
PART I					Year ended
	Particulars	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	Net Sales / Income from operations	0.46	1.43	0.87	3.99
	<b>Total income from operations</b>	0.46	1.43	0.87	3.99
2	<b>Expenses</b>				
	a) Personnel Cost	0.70	1.35	1.51	5.88
	b) Depreciation and Amortisation Expense	-	-	-	-
	c) Other Expenditure	2.16	1.32	1.13	7.02
	<b>Total expenses</b>	2.86	2.67	2.64	12.90
3	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(2.40)	(1.24)	(1.77)	(8.91)
4	Other Income	0.02	(0.07)	(0.34)	(0.33)
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(2.38)	(1.31)	(2.11)	(9.24)
6	Finance Costs	0.00	0.01	0.09	0.09
7	Profit/(Loss) after finance costs but before exceptional items (5-6)	(2.38)	(1.32)	(2.20)	(9.33)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(2.38)	(1.32)	(2.20)	(9.33)
10	Tax Expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(2.38)	(1.32)	(2.20)	(9.33)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(2.38)	(1.32)	(2.20)	(9.33)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves				2,547.11
16.i	Earnings per Share before extraordinary items (weighted average)				
	Basic EPS ( Not Annualised)	(0.03)	(0.02)	(0.03)	(0.11)
	Diluted EPS ( Not Annualised)	(0.03)	(0.02)	(0.03)	(0.11)
16.ii	Earnings per Share after extraordinary items (weighted average)				
	Basic EPS ( Not Annualised)	(0.03)	(0.02)	(0.03)	(0.11)
	Diluted EPS ( Not Annualised)	(0.03)	(0.02)	(0.03)	(0.11)
<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%
<b>Particulars</b>		<b>Quarter ended,</b>			
		<b>30-Jun-15</b>			
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

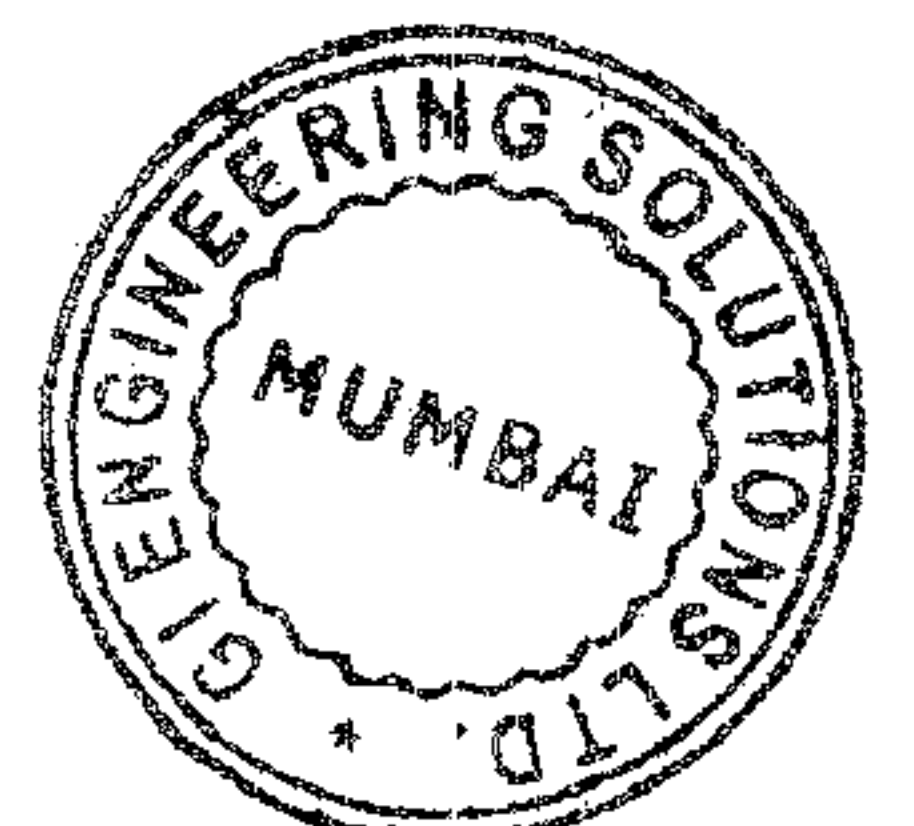
### Notes:

- The Company operates in single primary segment i.e. Engineering Based Services.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

Place: Mumbai

Dated: August 14, 2015

SAJID MALIK  
MANAGING DIRECTOR





264, Maru Sadan, N. C. Kelkar Road, Dadar, Mumbai - 400 028. ☎ Off. 2430 7707  
1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882  
E-mail : dbdixit@hotmail.com

**LIMITED REVIEW REPORT**

The Board of Directors  
GI Engineering solutions Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **GI Engineering Solutions Limited**, Mumbai, for the quarter ended on 30<sup>th</sup> June, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

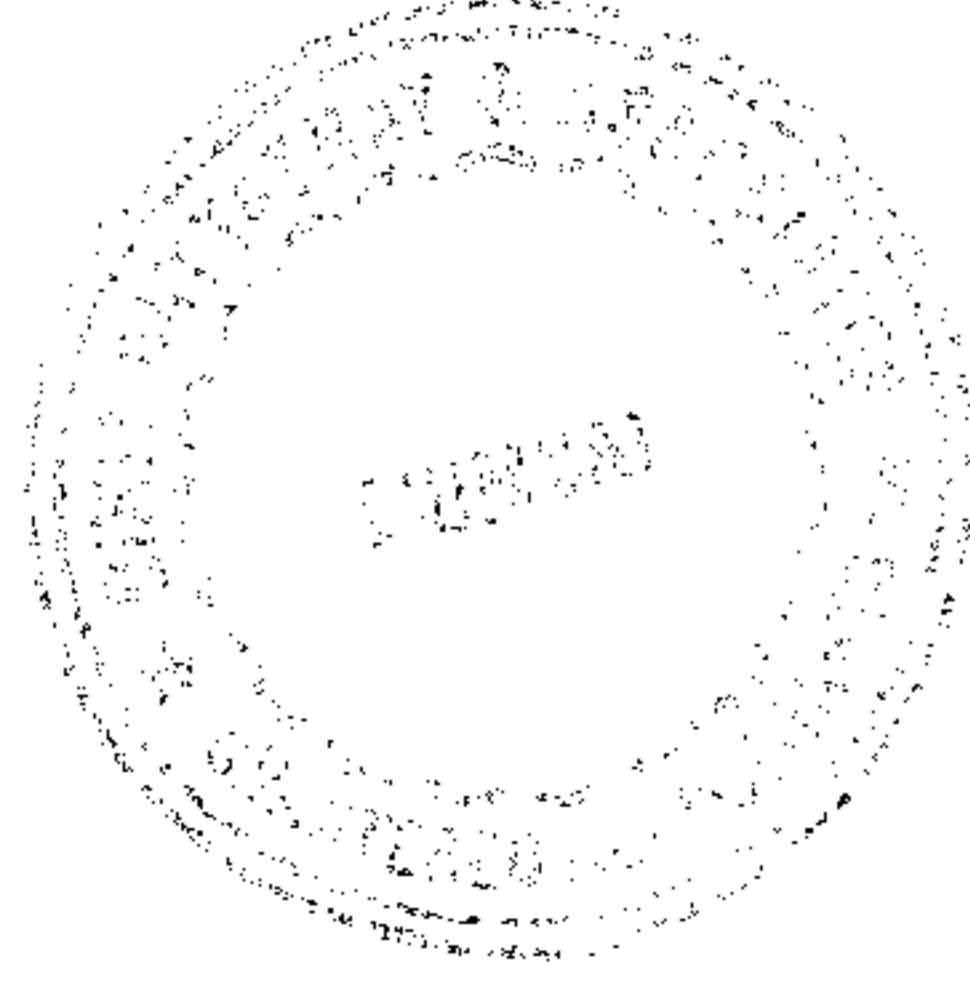
Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to be applicable in respect of Section 133 of the Companies Act, 2013, in terms of general circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Dixit Dattatray & Associates  
Chartered Accountants



D. B . Dixit  
Proprietary  
M.No.40032



Mumbai , August 14th,2015