JUBILANT INDUSTRIES

May 12, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The National Stock Exchange of India Ltd
Exchange Plaza, 3rd floor
Plot No.C/1, 'G' block
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sirs,

Sub: Intimation pursuant to Clause 36 of the Listing Agreement

This is to inform you that Jubilant Agri and Consumer Products Limited ("**JACPL**"), a wholly owned subsidiary of Jubilant Industries Limited (the "**Company**"), has agreed to transfer its retail hypermarket business undertaking consisting *inter alia* of 4 (four) hypermarket stores in Bengaluru, India along with certain specified assets and liabilities including dedicated employees, contracts, licenses, permits, consents and approvals relating to this undertaking, (hereafter called the "**Business Undertaking**") as a "going concern" to Aditya Birla Retail Limited ("**Buyer**") by way of a 'slump sale' (as defined under Section 2(42C) of the Income Tax Act, 1961) ["**the transaction**"] by way of Business Transfer Agreement dated May 12, 2015. The Board of the Company approved the transaction earlier today.

The transaction is expected to be completed within 4 months, subject to the necessary statutory, regulatory and other approvals, including approval of the Competition Commission of India and the shareholders of the Company.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For Jubilant Industries Limited

Deepak Gupta
Company Secretary

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