JUBILANT LIFESCIENCES

October 27, 2015

The BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
Piroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 3(12) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

Pursuant to Regulation 3(12) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, we wish to inform that the Jubilant Employees Welfare Trust (the "Trust") had un-appropriated inventory of 29,65,766 equity shares of the Company of Re. 1 each as on October 28, 2014 which was not backed by grant of options.

Further, as per the provisions of Jubilant Employees Stock Option Plan 2005 ("Plan 2005") read with the Scheme of Amalgamation and Demerger between the Company, Speciality Molecules Limited, Pace Marketing Specialities Limited and Jubilant Industries Limited ("JIL"), the option holders under Plan 2005 are also entitled to one equity share of Rs. 10 each of JIL for every 20 equity shares of Re. 1 each of the Company to be issued on exercise of the options.

In view of above, the Trust was also holding the un-appropriated inventory of 1,60,130 equity shares of JIL of Rs. 10 each on October 28, 2014 which was not backed by grant of options.

This is for your information and records.

Thanking You,

Yours faithfully,
For Jubilant Life Sciences Limited

Rajiv Shah
Company Secretary

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