JUBILANT INDUSTRIES

11th May, 2011

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Re: Board Meeting of Jubilant Industries Limited

Dear Sir(s),

This is to inform you that at a meeting of the board of directors ("**Board**") of Jubilant Industries Limited ("**the Company**") held on 11th May, 2011 the Board approved a Scheme of Arrangement among Enpro Oil Private Limited ("**EOPL**"), a group Company, the Company and Jubilant Agri and Consumer Products Limited ("**JACPL**"), a wholly owned subsidiary of the Company. The Scheme provides for the following :

(i) Sale of the undertaking of the Company, pertaining to, (i) manufacturing and sale of agri products, consisting of a) single super phosphate, and b) agro chemical for crop products; and ii) manufacturing and sale of consumer products ("**ACP Undertaking**") to JACPL by way of a slump sale on a going concern basis.

(ii) Issue of 38,36,752 equity shares of Rs 10/- each in the Company to the shareholders of Enpro Oil Private Limited (EOPL) as consideration for the demerger of the undertaking of EOPL, which is engaged in Mall cum Hypermarket business ("**Demerged Undertaking**") and vesting of the same with JACPL.

This scheme of arrangement among JIL, JACPL and EOPL is subject to court approval and has an appointed date of 1st April, 2011.

In this connection we are enclosing a copy of the press release which will be issued today.

This is for your information and records.

Yours sincerely

For **Jubilant Industries Limited**

Amit Khurana
Company Secretary

Jubilant Industries Limited
1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 2516601-11
Fax: +91 120 2511002
www.jubilantindustries.com

Regd. Office:
Bhartiagram, Gajraula
Distt. Jyotiba Phoolay Nagar-244 223
UP, India