



JSWSL: SECT: MUM: SE: 2014-15

31st October 2014

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr.Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Acquisition of 99.85% fully diluted equity stake in Welspun Maxsteel Limited ["WMSL"] by JSW Steel Limited

Re: Clause 36 of Equity Listing Agreement

Please refer to our earlier communication of 18th August, 2014, whereby we had intimated that JSW Steel Limited ["the Company"] has entered into a definitive agreement with Welspun Enterprises Limited ["WEL"], pursuant to which the Company shall acquire the entire equity shares held by WEL in WMSL subject to relevant regulatory approvals and customary closing conditions.

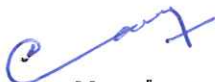
The approval of the Competition Commission of India has since been received for the acquisition of WMSL by the Company.

The Company has today completed the acquisition of the entire shareholding of WEL held in WMSL.

This intimation is as per clause 36 of the Listing Agreement executed with your exchange.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

CC:

1. The Calcutta Stock Exchange Association Ltd., 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102210
