



Kitex Garments Limited

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Ref: KGL/SE/2019-20/JUL/05

July 19, 2019

To,

The Secretary

National Stock Exchange of India Ltd
'Exchange Plaza',
Bandra - Kurla Complex
Bandra (E), Mumbai,
Maharashtra - 400051

Script No: KITEX

Dear Sir/ Ma'am,

Sub: - **CLARIFICATION – KITEX - REGARDING APPOINTMENT OF CFO**

Ref: Email dated 18.07.2019 through neaps@nse.co.in

We refer to your email dated 18.07.2019 received through email id neaps@nse.co.in on aforesaid subject and would like to clarify the following:

1. Brief profile (in case of appointment)

This is to inform you that profile of Mr. Bobby Michael was disclosed to the stock exchanges with reference no. KGL/SE/2019-20/MAY/02 dated May 20, 2019. We are reproducing the profile as given below for the reference:

BRIEF PROFILE OF MR. BOBY MICHEAL

Mr. Bobby Micheal being the former Chief Financial Officer (CFO) of the Company, is a graduate in commerce and Chartered Accountant by profession. He has vast knowledge and 32 years of experience in the field of accounting and auditing. He is also adept in Internal & External Financial reporting with adequate exposure in business planning, operational analysis and Integrated systems. Prior to the new assignment, he was working with M/s. Agappe Giagnostics Limited as CFO. Earlier, Mr. Bobby was associated with M/s. Harrisons Malayalam Limited, M/s. Patspin India Ltd, M/s. Popular Vehicles etc. in the senior managerial position. He has exposure in working with Manufacturing, Construction, Plantation, Textiles and trading Industries.

2. Reason for change viz. appointment, resignation, removal, death or otherwise

The Reason for change in CFO was also informed in item no. 3 of disclosure with reference no. KGL/SE/2019-20/MAY/02 dated May 20, 2019 is given below:

CHANGE IN KEY MANAGERIAL PERSONNEL

The Board of Directors approved the appointment of Mr. Bobby Micheal (who is a former CFO of the Company for a period from Feb 2012 to Jan 2016) as Chief Financial officer (CFO) of the Company designated as Key Managerial Personnel w.e.f. July 1, 2019. The new appointment shall be in the place of Mr. Krishnaraj S, present CFO who has resigned due to his personal reason. The Board has accepted his letter and relieved him from the office on closing of today's business hours. The Board has appointed Mr. Sabu M. Jacob as interim CFO (in addition to the role of Chairman and Managing Director) till June 30, 2019.

Please take the above on record and acknowledge the receipt. We hope that we have clarified your queries.

Thanking you,

For **Kitex Garments Limited**



CS. Mithun B Shenoy
Company Secretary & Compliance officer

