

September 13, 2019

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code: CHALET
ISIN No: INE427F01016

Dear Sir/ Madam

Sub: Clarification on regarding Board meeting held on August 13, 2019 to appoint PR agency.

Ref: E-mail dated September 03, 2019

With reference to your aforementioned e-mail we submit our response as under:

1.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	There is no nominee director neither there is any right to appoint a nominee director by virtue of the arrangement/agreement that is proposed to be entered with Adfactors PR Private Limited. There is no potential conflict of interest arising out of such agreement.
2.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	No shares have been/proposed to be issued to Adfactors PR Private Limited under the arrangement.
3.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms' length.	No - the entity is not a Related Party as defined under the Companies Act, 2013 and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, hence this would not be a related party transaction.
4.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No - the said parties are not related to promoter/promoter group/ group companies based on disclosures available with us



Chalet Hotels Limited (Formerly Chalet Hotels Pvt. Ltd.)

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Phone : +91-22-2656 4000 Fax : +91-22-2656 5451 Website : www.chalethotels.com

CIN : L55101MH1986PLC038538

5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Contract is proposed for appointment of Adfactors PR Private Limited as the PR Agency of the Company on the commercial terms specified therein. There are no special rights conferred on either of the parties under the Contract.
6.	Shareholding, if any, in the entity with whom the agreement is executed;	The Company does not hold any shares in Adfactors PR Private Limited.
7.	Purpose of entering into the agreement;	- To facilitate the public relations activity on behalf of the Company - To bring into action the Company's brand strategy - To incorporate the Company's brand experience in every creative and media engagement etc.

Trust we have clarified the matter. Request you to revert if any further clarification/information is required.

Thanking You,

Yours faithfully,
For Chalet Hotels Limited



Christabelle Baptista
Company Secretary & Compliance Officer