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Annexure-C

A BRIEF SYNOPSIS OF THE PROPOSED RIGHTS ISSUE OF THE COMPANY

Sl. No.	Particulars	Details
1.	Issue Size	ISSUE OF UP TO 1,133,591,075 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 220 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 215 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 249,390.04 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 19 RIGHTS EQUITY SHARES FOR EVERY 67 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY (THE "ISSUE") ON THE RECORD DATE, THAT IS, ON APRIL 24, 2019 (THE "RECORD DATE").
2.	Record Date	APRIL 24, 2019
3.	Rights Entitlement Ratio	The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 19 Rights Equity Share for every 67 Equity Shares held by the Eligible Equity Shareholders as on the Record Date.
4.	Treatment of Fractional Entitlements	The Rights Equity Shares are being offered on a rights basis to existing Eligible Equity Shareholders in the ratio of 19 Rights Equity Shares for every 67 Equity Shares held as on the Record Date. For Equity Shares being offered on rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 67 Equity Shares or not in the multiple of 67 Equity Shares, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share each if they apply for additional Rights Equity Shares over and above their Rights Entitlement, if any. For example, if an Eligible Equity Shareholder holds 68 Equity Shares, such Equity Shareholder will be entitled to 19 Rights Equity Shares and will also be given a preferential consideration for the Allotment of one additional Rights Equity Share if such Eligible Equity Shareholder has applied for additional Rights Equity Shares, over and above his Rights Entitlement.

BHARTI AIRTEL LIMITED NEW DELHI

		Further, the Eligible Equity Shareholders holding less than 4 (four) Equity Shares shall have 'zero' entitlement for the Rights Equity Shares. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Share and will be given preference in the Allotment of one Rights Equity Share, if such Eligible Equity Shareholders apply for additional Rights Equity Shares. However, they cannot renounce the same in favour of third parties and the CAF with zero entitlement shall be non-negotiable/ non renounceable.

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