

Audited Standalone Statement of Assets and Liabilities as on 31st March, 2018

(Amounts in Rs.)

Particulars	For Year Ended 31st March, 2018 (Audited)	For Year Ended 31st March, 2017 (Audited)
	₹	₹
I. EQUITY & LIABILITIES		
1 Shareholder's Funds		
(a) Share capital	94,452,590	77,094,080
(b) Reserves and surplus	88,330,038	54,331,026
2 Non-current liabilities		
(a) Long-term borrowings	17,214,053	12,797,397
(b) Deferred tax liability (net)	2,529,594	2,401,386
(c) Other long - term liabilities	183,050	183,050
(d) Long-term provisions	1,515,047	2,417,069
3 Current liabilities		
(a) Short-term borrowings	87,981,815	81,151,779
(b) Trade payables	25,144,472	29,875,606
(c) Other current liabilities	32,991,477	27,419,268
(d) Short-term provisions	6,476,777	2,301,424
TOTAL	356,818,911	289,972,084
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	49,952,031	56,975,389
Intangible assets	217,643	387,195
Capital Work In Progress	43,701,503	
(b) Non Current Investments	10,093,122	10,093,122
(c) Long-term loans and advances	9,482,460	2,499,746
(d) Other non-current assets	9,342,060	6,786,588
2 Current assets		
(a) Inventories	52,760,959	51,935,722
(b) Trade receivables	69,414,300	81,284,967
(c) Cash and cash equivalents	9,761,413	6,369,375
(d) Short-term loans and advances	14,886,756	18,905,688
(e) Other current assets	87,206,665	54,734,291
TOTAL	356,818,911	289,972,084

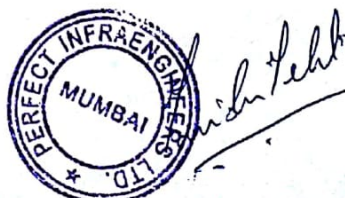


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PART II – STATEMENT OF PROFIT AND LOSS (STANDALONE)

	Particulars	Half year Ended 30th September, 2017	Half year Ended 31st March, 2018	Figures as at 31 March, 2018	Figures as at 31 March, 2017	Notes (reasons)
I	Revenue from operations	49,463,768	51,036,950	100,500,718	155,603,108	
II	Other income	1,860,876	4,654,516	6,515,392	2,780,195	
III	Total Revenue (I + II)	51,324,643	55,691,467	107,016,110	158,383,303	1
IV	Expenses:		-			
	Cost of materials consumed	17,518,227	24,273,244	41,791,471	79,160,296	2
	-Purchases of Stock-in-Trade	10,358,311	26,706,448	37,064,759	73,672,826	
	-Changes in inventories of finished goods	7,159,916	(2,433,204)	4,726,712	5,487,470	
	work-in-progress and Stock-in-Trade		-			
	Employee benefits expense	11,519,363	9,761,766	21,281,129	28,013,655	3
	Finance costs	8,087,407	8,669,463	16,756,870	15,738,184	
	Depreciation and amortisation expense	3,127,684	3,342,936	6,470,620	6,878,517	4
	Other expenses	10,284,367	5,353,005	15,637,372	19,841,860	5
	Total expenses	50,537,046	51,400,416	101,937,462	149,632,512	
V	Profit before exceptional and extraordinary items and tax (III - IV)	787,597	4,291,051	5,078,648	8,750,791	
VI	Exceptional items		-			
VII	Profit before extraordinary items and tax (V - VI)	787,597	4,291,051	5,078,648	8,750,791	
VIII	Extraordinary items		-			
IX	Profit before tax (VII- VIII)	787,597	4,291,051	5,078,648	8,750,791	
X	Tax expense:		-			6
	(1) Current tax	(196,899)	1,466,561	1,269,662	3,069,314	
	(2) Deferred tax	102,958	25,250	128,208	(151,486)	
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	787,597	4,291,051	5,078,648	8,750,791	
XII	Profit/(loss) from discontinuing operations		-			
XIII	Tax expense of discontinuing operations		-			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-			
XV	Profit (Loss) for the period (XI + XIV)	787,597	4,291,051	5,078,648	8,750,791	
XVI	Earnings per equity share:		-			7
	(1) Basic	0.09	0.36	0.45	0.76	
	(2) Diluted	0.09	0.36	0.45	0.76	

Reasons for revised figures in Financials is enclosed herewith.



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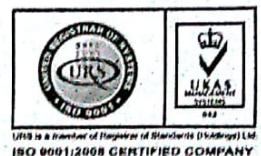
Note: Reason for revised figures/numbers

- 1 The accrued receivables calculation has been corrected and few sundry written off has been now classified correctly in the other income head. Overall Total revenue has dropped by Rs30.84 lakhs
- 2 Cost of Materials amount has been correctly valued and reduced by Rs.4.35 lakhs
- 3 Gratuity provision written back hence employee benefit expenses reduced by Rs 10.09 lakhs.
- 4 Depreciation has increased by Rs.0.75 Lakhs as earlier there was error while calculating the depreciation
- 5 Other expenses has been reduced by net amount of Rs 9.54 lakhs on account of capitalization of R & D expenses (travelling and professional fees) related to Technical know how.
- 6 Current Tax and Deferred Tax are changed due to above changes. Current tax provision is now made as per 25% as compared to 30% made earlier.
- 7 EPS has come down by 0.09 basis as overall Profit has come down.

For Perfect Infraengineers Ltd.



Director

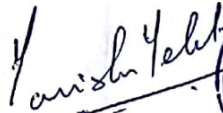


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NOTES TO STANDALONE FINANCIAL RESULTS

1. The Above revised results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on September 03, 2017.
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities and as such there no separate reportable segments.
3. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform current year's classification.
4. The Standalone financial results of the company have been prepared in accordance with applicable accounting standards.

For Perfect Infraengineers Limited



Manisha Mehta
Director



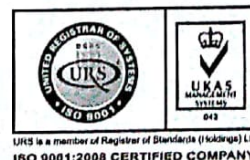
Audited Consolidated Statement of Assets and Liabilities as on 31st March, 2018			
(Amounts in Rs.)			
	Particulars	For Year Ended 31st March, 2018 (Audited)	For Year Ended 31st March, 2017 (Audited)
		₹	₹
I.	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	94,452,590	77,094,080
	(b) Reserves and surplus	86,756,532	56,320,389
	(c) Money Received against Share Warrants	-	-
2	Share application money pending allotment		
3	Minority Interest		
2	Non-current liabilities		
	(a) Long-term borrowings	22,109,755	15,298,154
	(b) Deferred tax liability (net)	3,124,897	3,064,283
	(c) Other long - term liabilities	183,050	183,050
	(d) Long-term provisions	1,515,047	2,417,069
3	Current liabilities		
	(a) Short-term borrowings	99,493,084	95,137,132
	(b) Trade payables	21,951,408	23,840,034
	(c) Other current liabilities	33,942,123	30,300,911
	(d) Short-term provisions	6,872,911	1,671,663
	TOTAL	370,401,397	305,326,765
II.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	105,865,834	68,758,099
	(b) Goodwill on Consolidation*	-	-
	(c) Non Current Investments	582,122	582,122
	(d) Deferred Tax Assets (net)	-	-
	(c) Long-term loans and advances	9,507,460	2,524,746
	(d) Other non-current assets	9,395,972	6,894,410
2	Current assets		
	(a) Inventories	62,747,848	59,111,422
	(b) Trade receivables	72,703,529	85,041,196
	(c) Cash and cash equivalents	10,039,255	6,821,496
	(d) Short-term loans and advances	15,961,704	19,914,598
	(e) Other current assets	83,597,673	55,678,676
	TOTAL	370,401,397	305,326,765



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PART II – STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)			
(Amounts in Rs.)			
	Particulars	Figures as at 31 March, 2018	Figures as at 31 March, 2017
		₹	₹
I	Revenue from operations	106,401,637	163,634,740
II	Other income	5,864,996	2,430,503
III	Total Revenue (I + II)	112,266,633	166,065,243
IV	Expenses:		
	Cost of materials consumed	45,139,411	77,569,171
	-Purchases of Stock-in-Trade	43,118,257	73,993,993
	-Changes in inventories of finished goods	2,021,154	3,575,178
	work-in-progress and Stock-in-Trade	-	-
	Employee benefits expense	21,964,502	32,784,506
	Finance costs	19,243,239	17,359,537
	Depreciation and amortisation expense	7,439,303	7,729,298
	Other expenses	16,223,227	20,818,055
	Total expenses	110,009,682	156,260,568
V	Profit before exceptional and extraordinary items and tax (III - IV)	2,256,952	9,804,676
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V - VI)	2,256,952	9,804,676
VIII	Extraordinary items		-
IX	Profit before tax (VII- VIII)	2,256,952	9,804,676
X	Tax expense:		
	(1) Current tax	1,269,662	3,324,014
	(2) Deferred tax	60,614	481,549
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	2,256,952	9,804,676
XII	Profit/(loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV	Profit (Loss) for the period (XI + XIV)	2,256,952	9,804,676
XVI	Earnings per equity share:		
	(1) Basic	0.11	0.78
	(2) Diluted	0.11	0.78

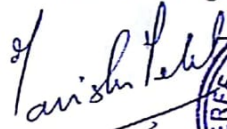
Note: The change in consolidated financial figures are resulted due to the revision of standalone financials and the subsidiary financials figures. Kindly refer the reasons for changes attached to standalone.



NOTES TO CONSOLIDATED FINANCIAL RESULTS

1. The Above revised results have been reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on September 03, 2018.
2. The Company is predominantly in the business of execution of HVAC & MEP Contracts and allied activities and as such there no separate reportable segments.
3. Figures of the previous year have been regrouped/reclassified, wherever necessary , to conform current year's classification.
4. The Consolidated financial results of the company have been prepared in accordance with applicable accounting standards and includes the audited accounts of its subsidiary

For Perfect Infraengineers Limited


Mrs. Manisha Mehta
Director- Finance

