

Annexure A

A Detailed Note on the Scheme covering Business and Financial aspects of Scheme including the share entitlement to the shareholders. Business aspect shall cover the details of the Existing / New / Hived Off Business and Financial aspects shall cover details of Revenue, Results and Capital Employed of the Company and Resultant Company.

The Scheme is for demerger of Consumer Mobile Business of Tata Teleservices (Maharashtra) Limited (TTML) into Bharti Airtel Limited (BAL). The Appointed Date & Effective Date for the Scheme was July 1, 2019.

The equity shareholders of TTML will get 1 equity share of BAL for every 2014 equity shares of TTML held on the Record Date i.e. July 12, 2019 and the shareholders of TTML holding fully paid-up, redeemable preference shares of TTML will get 10 (Ten) fully paid-up redeemable, non-participating, non-cumulative preference shares of face value INR 100 (Rupees hundred only) of BAL in proportion to their holding of redeemable preference shares of TTML as on the Record Date (July 12, 2019).

In respect of fractional entitlement which an equity shareholder or RPS holder of TTML may be entitled on allotment of shares in the ratio set out above, BAL will consolidate all fractional entitlements and issue its equity shares or RPS (rounding off to next whole number) to a person/ trustee authorized by the board of BAL who shall hold the shares in trust on behalf of the equity shareholder or RPS holder of TTML entitled to fractional entitlements and shall distribute the net sale proceeds to the equity shareholder or RPS holder of TTML.

Financial aspects of TTML/Transferor Company for FY 2018-19 are as under:

Total Income - Rs.1,315.58 crore
Loss after tax - Rs.(667.60) crore
Equity Share Capital - Rs.1,954.93 crore

Financial aspects of BAL /Transferee Company for FY 2018-19 are as under:

Total Income - Rs. 496,080 Millions (Standalone)
Profit/Loss after tax – Rs. (18,194) Millions (Standalone)
Equity Share Capital - Rs.2565.50 crore