

JINDAL DRILLING & INDUSTRIES LTD.

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CIN : L27201MH1983PLC233813

E-Communication

JDIL/SECT/19/

October 30, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: JINDRILL

Sub: Reply to the clarification sought by the stock exchange with respect to an announcement submitted to the Exchange dated Oct 15, 2019, regarding 'Award of Contract for Offshore Drilling Rig'

Dear Sirs,

In context to the above and in response to your email seeking clarification from the Company with respect to an announcement submitted to the Exchange dated Oct 15, 2019, regarding 'Award of Contract for Offshore Drilling Rig', In this regard, we hereby submit our reply as under:

Clarification Sought	Company's Reply
1. Significant terms and conditions of order(s)/contract(s) awarded in brief;	"The Company has been awarded contract from Oil and Natural Gas Corporation Limited (ONGC) for charter hire of Offshore Drilling Rig for contract period of 3 years."
2. Whether order(s) / contract(s) have been awarded by domestic/ international entity;	"Domestic Entity"
3. Whether domestic or international;	"Domestic"
4. Time period by which the order(s)/contract(s) is to be executed;	"Three years from the date of commencement"
5. Broad consideration or size of the order(s)/contract(s);	"USD 43.34 Million"
6. Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	"Nil"
7. Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at arm's length.	"No"

You are requested to kindly take the same on record.

Thanking you,

For Jindal Drilling and Industries Limited



Saurabh Agrawal
Company Secretary

JINDAL
D.P. JINDAL GROUP

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MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



IADC
MEMBER