APL/SECT/DLH/SE: 2017-18

27th September 2017

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

NSE Symbol : APLAPOLLO

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

Scrip Code : 533758

Dear Sir/Madam,

Re: Execution of Joint Venture Agreement with One to One Holdings PTE. LTD., Singapore

In our letter dt. 9th September 2017 intimating you regarding decision of the Board to enter into a Joint Venture Agreement with One to One Holdings PTE. LTD. (a Holding Company of Daiwa Steel Tube Industries Co. Ltd, incorporated in Japan), for manufacturing of in-line galvanized tubes.
Pursuant to Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to intimate that the said Joint Venture Agreement has been executed on 26th September, 2017.

Disclosures required to be provided as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

S.No.	Particulars	Details
1.	Name of the entities with whom Joint Venture Agreement (JVA) is signed	APL Apollo Tubes Limited (APL) and One to One Holdings PTE. LTD., Singapore (o2Oh),[Holding company of Daiwa Steel Tubes Industries Co. Ltd., Japan and Superior Technologies, LLC, USA].
2.	Purpose of entering into the JVA	APL and o2Oh are incorporating a Joint Venture Indian Private Limited Company for manufacturing of In-Line galvanized pipes and for availing the technical know-how and assistance provided by Daiwa Steel Tubes Industries Co. Ltd., Japan and Superior Technologies, LLC, USA [Subsidiaries of o2Oh]
3.	Shareholding in the entity with whom the agreement is executed	APL shall have 66 % shareholding in the newly incorporated company and o2Oh shall have 34% shareholding in the newly incorporated company.
4.	Significant terms and conditions of JVA in brief special rights like right to appoint directors, first right to share subscription in	- APL and o2Oh shall not enter into any agreement with any other person within India for manufacturing of In-Line galvanized pipes.

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	case of issuance of shares, right to restrict any change in capital structure etc.;	- The Board of directors of the newly incorporated company shall be divided between APL and o2Oh in the ratio of 2 (APL) :1 (o2Oh). - CFO will be appointed by APL - The project cost will be approx. 75 crores and same be financed by Debt and Equity in the ratio of 60:40.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner? If yes, nature of interest and details thereof	o2Oh is not related to promoter/ promoter group/ group companies of APL.
6.	Whether transaction would fall within related party transactions? If Yes, whether the same is done at "arm's length"	Not falling within related party transactions.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable as APL will not issue any shares.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable

Kindly take this information on record.

Thanking you

Yours faithfully
For APL Apollo Tubes Limited

Adhish Swaroop
Company Secretary

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